



**TTK Healthcare
LIMITED**

TTKH:SECL:GJ:023:16

February 03, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Fax No. 022-22722037

Company Code	:	3153
Scrip Code	:	507747

Dear Sirs,

Re : Limited Review – Auditors' Report

We are forwarding herewith a copy of Limited Review – Auditors' Report, in respect of the Unaudited Financial Results of the Company for the Third Quarter ended 31st December, 2015, approved by the Board of Directors of the Company at their meeting held today.

Kindly take the above document on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Director & Secretary

Encl. : a/a

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2015

To

The Board of Directors
TTK Healthcare Limited
No.6, Cathedral Road
Chennai 600 086

- (1) We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of TTK Healthcare Limited ("the Company") for the Quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3rd February, 2016. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.


For M/s Aiyar & Co.
Chartered Accountants
F.R. No.000063S



N SRIDHARAN
PROPRIETOR
Membership No.20503



For M/s S Viswanathan LLP
Chartered Accountants
F.R. No.004770S / S200025



C N SRINIVASAN
PARTNER
Membership No.18205



Place : Chennai
Date : February 03, 2016



TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for		Previous Year ended
					Current period ended	Previous year ended	
					(31/12/2015) Unaudited	(30/09/2015) Unaudited	
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	12682.63	12975.98	12079.44	39523.25	37085.07	48254.73
	(b) Other Operating Income	395.42	6.19	3.43	403.10	17.58	37.93
	Total income from Operations (Net)	13078.05	12982.17	12082.87	39926.35	37102.65	48292.66
2.	Expenses						
	(a) Cost of materials consumed	864.48	879.09	867.07	2522.31	2435.19	3138.64
	(b) Purchases of Stock-in-trade	4602.53	5074.31	4988.28	14821.70	14849.00	19063.03
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	196.01	-178.22	-350.19	326.60	-270.91	-256.89
	(d) Employee benefits expense	2038.95	2016.58	1826.49	6055.41	5329.14	7228.44
	(e) Depreciation and amortisation expense	146.08	153.22	130.55	455.36	366.76	613.98
	(f) Marketing Expenses	1925.65	1987.14	1985.88	6503.24	6605.89	7961.59
	(g) Other expenses	2196.54	2333.23	1999.10	6712.06	6100.49	8202.96
	Total Expenses	11970.24	12265.35	11447.18	37396.68	35415.56	45951.75
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1107.81	716.82	635.69	2529.67	1687.09	2340.91
4.	Other Income	124.94	139.55	151.01	398.69	455.38	656.78
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4)	1232.75	856.37	786.70	2928.36	2142.47	2997.69
6.	Finance Costs	71.09	71.98	94.13	218.59	267.86	364.23
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5±6)	1161.66	784.39	692.57	2709.77	1874.61	2633.46
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before Tax (7±8)	1161.66	784.39	692.57	2709.77	1874.61	2633.46
10.	Tax Expense	432.55	312.41	273.48	1037.52	715.89	1017.94
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9±10)	729.11	471.98	419.09	1672.25	1158.72	1615.52
12.	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11±12)	729.11	471.98	419.09	1672.25	1158.72	1615.52
14.	Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15.	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	729.11	471.98	419.09	1672.25	1158.72	1615.52
17.	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	776.60	776.60	776.60	776.60	776.60	776.60
18.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						10604.00
19.	Earnings per share (before Extraordinary Items) (of Rs.10/- each) (not annualised):						
	(i) (a) Basic	9.39	6.08	5.40	21.53	14.92	20.80
	(b) Diluted	9.39	6.08	5.40	21.53	14.92	20.80
19.	Earnings per share (after Extraordinary Items) (of Rs.10/- each) (not annualised):						
	(i) (a) Basic	9.39	6.08	5.40	21.53	14.92	20.80
	(b) Diluted	9.39	6.08	5.40	21.53	14.92	20.80

NOTES:

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 3rd February, 2016, at Chennai.
- (2) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) The Other Operating Income includes non-recurring income of Rs.3.25 crores (Net) earned from product development trials conducted for a Third Party.
- (4) The previous year's figures have been regrouped and reclassified, wherever necessary to conform to the current year's presentation.
- (5) This Statement is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

For TTK HEALTHCARE LIMITED



T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

Place: Chennai
Date: February 03, 2016



TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for		Previous Year ended
					Current period ended	Previous year ended	
					(31/12/2015) Unaudited	(30/09/2015) Unaudited	
1.	Segment Revenue:						
	(a) Pharmaceuticals	6702.85	7075.49	6411.07	21405.25	20155.57	26275.27
	(b) Medical Devices	496.73	597.31	441.41	1671.51	1511.38	1979.64
	(c) Consumer Products	3989.63	3855.99	3825.24	12128.10	11083.74	14215.38
	(d) Foods	1485.06	1432.18	1380.92	4259.57	4275.33	5712.28
	(e) Printing	8.36	15.01	20.80	58.82	59.05	72.16
	Total	12682.63	12975.98	12079.44	39523.25	37085.07	48254.73
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	12682.63	12975.98	12079.44	39523.25	37085.07	48254.73
2.	Segment Results: [Profit (+) / Loss (-) before tax and interest from each						
	(a) Pharmaceuticals	832.52	719.65	423.20	2237.15	1760.13	2510.23
	(b) Medical Devices	46.35	90.69	42.89	218.20	178.13	301.89
	(c) Consumer Products	74.33	67.76	135.12	156.54	-392.34	-543.65
	(d) Foods	462.01	163.78	291.17	821.89	945.64	1236.83
	(e) Printing	4.12	8.29	6.04	25.77	19.38	26.25
	Total	1419.33	1050.17	898.42	3459.55	2510.94	3531.55
	Less : Interest	71.09	71.98	94.13	218.59	267.86	364.23
	Less : Unallocable Expenses (Net of Unallocable Income)	186.58	193.80	111.72	531.19	368.47	533.86
	Total Profit (+) / Loss (-) before tax	1161.66	784.39	692.57	2709.77	1874.61	2633.46
3.	Capital Employed (Segment Assets - Segment Liabilities)	As on 31/12/2015	As on 30/09/2015	As on 31/12/2014	As on 31/12/2015	As on 31/12/2014	As on 31/03/2015
	(a) Pharmaceuticals	478.72	736.27	1092.57	478.72	1092.57	1048.98
	(b) Medical Devices	1186.33	1269.24	1227.86	1186.33	1227.86	1228.77
	(c) Consumer Products	-124.86	-300.92	-350.42	-124.86	-350.42	-253.16
	(d) Foods	8546.22	8230.08	7062.89	8546.22	7062.89	7700.97
	(e) Printing	-46.76	-43.85	-22.82	-46.76	-22.82	-21.10
	Total Capital Employed in Segments	10039.65	9890.82	9010.08	10039.65	9010.08	9704.46
	Add : Unallocable Corporate Assets less Unallocable Corporate Liabilities	6342.02	7116.13	7174.32	6342.02	7174.32	6782.55
	Total Capital Employed in Company	16381.67	17006.95	16184.40	16381.67	16184.40	16487.01

NOTES:

1. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) considering the organisation structure and the differential risks and returns of these segments.
2. Segment Sales is net of Excise Duty related to the Sales of own manufactured goods for the current as well as for the previous periods.
3. Details of products included in each of the Segments are as below :
 - ❖ Pharmaceuticals include products for both Human and Veterinary use. It also includes OTC Brands like Woodward's Gripewater distributed by the Consumer Products Division.
 - ❖ Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
 - ❖ Consumer Products comprise of marketing and distribution of EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc., (Own Brands) and also trading of Branded Condoms.
 - ❖ Foods comprise of manufacturing and marketing of Food Products.
 - ❖ Printing comprise of Printing and Publishing of Maps and Atlases.
4. The segment-wise revenue, results and capital employed figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.
5. The previous year's figures have been regrouped and reclassified, wherever necessary to conform to the current year's presentation.

For TTK HEALTHCARE LIMITED



T T RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN

Place : Chennai
Date : February 03, 2016