Deloitte Haskins & Sells

Chartered Accountants Deloitte Centre Anchorage II 100/2 Richmond Road Bengaluru - 560 025 India

Tel: + 91 (80) 66276000 Fax: + 91 (80) 66276013

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF AUTOMOTIVE AXLES LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of AUTOMOTIVE AXLES LIMITED ("the Company") for the Quarter and three Months ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's. Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II Select Information for the Quarter and three Months ended June 30, 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants Firm's Registration No. 008072S

S Ganesh Partner

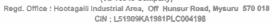
Membership No. 204108

Place: Bangalore Date: August 05, 2015



AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)





STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE 2015

Particulars								(Rs. in Laiths Exce	pt EPS)
Particulars				3 Months	Previous	Corresponding			
PATICULIES 38-8-2915 1-7-2016 20-6-2016 30-6				Ended	3 Months	3 Months	Figures for	Figures for the	Accounting
PART			Particulars		Ended	Ended in the	Current Period		
Description Chandelines			1.91(5)(4)(4)(4)			Previous Year	Ended	Period Ended	(Ref Note 4 Below)
Notice that the part of the				30-06-2015	31-03-2015	30-06-2014	30-06-2015	30-06-2014	31-03-2015
10 Not size from operations				(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Big Description process 1,000			PART-I	(1)	(2)	(3)	(4)	(5)	(6)
Description 10	1)		Income from operations						
Total Incorner from operations (reve) 22,448.89 28,578-12 13,706.90 28,448.89 48,824.71 45,114.04 Expenses of stanction-incord strained groups, control of the property of t		a)	Net sales /income from operations (Net of excise duty)	23,409.04	25,363.98	18,728.19	23,409.04	49,553.99	45,887.47
Expenses		b)	Other operating income	40.85	215.14	32.41	40.85	70.72	226,57
Expenses 1,7472-13 3 1,242-70 13,802-54 17,472-13 35,258-88 \$2,443-88 \$2			Total income from operations (net)	23,449,89	25,579,12	18,760.60	23,449.89	49,624.71	46,114.04
B Cast of materials consumed 17,472.13 16,442.76 13,802.54 17,472.13 30,256.88 32,443.	21				A				i i
Dispersional content of missed and socio-finated goods,		a)		17.472.13	18.442.76	13,802.54	17,472,13	35,258.68	32,443.88
Col Changes in inventories of Initined goods. (1,213.68) (1,104.69)		b)							1
work-in-progresses and stock-in-fraide (1) Employee-beninitial expenses (1) Employee-beninitial expenses (1) Employee-beninitial expenses (1) Employee-beninitial expenses (2) Employee-beninitial expenses (3) Employee-beninitial expenses (4) Ober incurred (5) Employee-beninitial expenses (4) Ober incurred (5) Employee-beninitial expenses (5) Employee-beninitial expenses (5) Employee-beninitial expenses (6) Employee-beninitial expenses (6) Employee-beninitial expenses (6) Employee-beninitial expenses (6) Employee-beninitial expenses (7) Employee-beninitial expenses (8) Expenses (9) Expenses (9) Expenses (9) Expenses (9) Expenses (9) Expenses (1) Expenses (2) Expenses (2) Expenses (3) Expenses (4) Expenses (4									
c)		-		(1.213.68)	71.28	(1.066.91)	(1.213.68)	(1,194,69)	314.52
e) Depreciation and amortisation expenses 11,729,05 2,570-21 31,279,55 2,570-21 3,279-75 3,279		d)							
1					1				
Total Expenses 22,173.22 24,583.49 Profile (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income. finance costs and exceptional items (1-4) Profile (Loss) from ordinary activities before 1,331.81 Profile (Loss) from ordinary activities 1,179.06 Profile (Loss) from ordinary activities 1,179.06 Profile (Loss) from ordinary activities 1,179.06 Exceptional items (0-4) Exceptional items (0-								,	
Profit Loss from operations before other income, finance costs and exceptional liters (1 - 2)		"	•						
other income, finance costs and exceptional literat (1-2) 4) Other income 55.14 45.51 74.95 55.14 194.93 56.36 5) Profit (Loss) from ordinary activities before 1,331.81 986.44 1,016.85 1,331.81 2,596.86 2,856.86	31								
exceptional Items (1 - 2) 194.93 56.38 194.93 56.38 194.93 56.38 194.93 56.38 194.93 56.38 194.93 56.38 194.93 56.38 194.93 56.38 194.93 194.93 56.38 194.93	٠,			1,210.01	040.00	041.10	(,,2,,0,0)	41014110	2,000.12
Other income 55.14 45.51 74.95 55.14 194.83 55.36 2,866.84 1,331.81 2,566.85 2,866.84 1,331.81 2,566.85 2,866.84 1,616.85 1,331.81 2,566.85 2,866.84 1,616.85 1,331.81 2,566.85 2,866.84 1,616.85 1,331.81 2,566.85 2,866.84 1,616.85 1,331.81 2,566.85 2,866.84 1,627.55 182.13 191.29 192.75 482.20 408.25									
Profit	43			66.14	45.54	74.05	56:44	104.09	58 28
finance costs and exceptional Items (3 + 4)									
Finance costs Finance	a)			1,331.61	365.44	7,076,00	1,431.81	2,303.66	2,000.40
Profit Lloss From cardinary activities 1,179.06 804.31 825.38 1,179.06 2,027.46 1,648.22 1				450.75		101.00	400.70	470 AA	400.00
### after finance costs but before acceptional limes (5 - 6) ### acceptional limes (6 - 6) ### a									
acceptional litera (5 - 6)	7}	- 1		1,179.06	804.31	825.38	1,179.06	2,027.46	1,648.22
Exceptional liters									
Profit (Loss) from ordinary activities 1,179.06 804.31 825.36 1,179.06 2,027.46 1,645.22									
before Tax (7 - 8) 398.00 308.98 258.00 398.00 554.30 593.98 11 7ax expenses 781.08 495.33 567.38 781.08 1,443.16 1,054.24 1,254.24									
Tax exponess	9)			1,179.06	804.31	825.36	1,179.06	2,027.46	1,648,22
Net Profit / Loss) from ordinary activities 781.06 495.33 567.36 781.06 1,443.16 1,054.24 12			before Tax (7 - 8)					-	
after fax (9 - 10) Extraordinary alarms (net of tax expense Rs.) 21	10)		Tax expenses	398.00	308.98	258.00	398.00		
12 Extraordinary atems (net of tax expense Rs.) 781.08 495.33 567.36 781.06 1,443.16 1,054.24 14 Paid-up equity share capital 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 15 Paid-up equity share capital 1,511.20 1,511.	11)		Net Profit / (Loss) from ordinary activities	781.06	495.33	567.36	781.06	1,443.16	1,054,24
13 Net Profit (Loss) for the Period (11 - 12) 781.08 485.33 567.36 781.06 1,443.16 1,054.24 14 Paid-up equity share capital (1-2) 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 1,511.20 16.ii) Reserves excluding Reveluation Reserves as per balance sheet of previous accounting year			after tax (9 - 10)						
Paid-up equity share capital (Face value Rs. 10)	12)		Extraordinary items (net of tax expense Rs.)						
Paid-up equity share capital (Face value Rs.10) Paid-up equity share capital of the company) Paid-up equity share capital (Face value Rs.10) Paid-up equity share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share capital of the company) Parcentage of shares (as a % of the total share of shares (as a % of the total share capital of share (as a % of the total share of shares (as a % of the total share of shares (as a % of the total share of shares (as a % of the total share of shares (as a % of the total share of shares (as a % of the total share of shares (as a % of the total share of shares (as a	131			781,06	495.33	567.36	781.06	1,443.16	1,054:24
Face value Rs. 10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1.511.20	1,511,20	1.511.20	1,511.20	1,5,11.20	1,511.20
Reserves excluding Reveluation Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic State	,								
16.1)	15))	
Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic	.,						}		
items (of Rs. 10/- each) (not annualised): 3 Basic 5.17 3.28 3.75 5.17 9.55 6.98 b) Diluted 5.17 3.28 3.75 5.17 9.55 6.98 Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	460								
Basic	10.17				}				
Diluted Earnings per share (after extraordinary items) (of Re. 10/- each) (not annualised):		-1		5.17	3 28	3.75	5.17	9.55	5.98
Earnings per share (after extraordinary items) (of Rs. 101-each) (not annualised): a) Basic 5.17 3.28 3.75 5.17 9.55 6.88 b) Diluted 5.17 3.28 3.75 5.17 9.55 6.98 PART - II								l .	
a Basic 5,17 3,28 3,75 5,17 9,55 6,98 b Diluted 5,17 3,28 3,75 5,17 9,55 6,98 C PART - II	46.03	107		3.17	3.20	2.12	9.17	9.00	0.50
Basic S.17 3.28 3.75 5.17 9.55 6.98	16.07								
Diluted S.17 3.28 3.75 5.17 9.55 6.98					0.00	0.70	E 49		0.00
PARTICULARS OF SHAREHOLDING Public shareholding Public shareholding Promoter sand Promoter Group Shareholding Promoters and Promoter Group Shareholding Promoter sand Promoter Group Shareholding Promoter sand Promoter Group Shareholding Promoter sand Promoter Group Shareholding Piedged / Encumbered Nil									
PARTICULARS OF SHAREHOLDING Public shareholding Public shareholding Public shareholding Public shareholding Public shareholding Percentage of shareholding 28.96% 28.	-	(G		5.17	3.28	3.75	5,17	8.55	0.98
Public shareholding		-							
- Number of shares - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares (as a % of the total shares (as a % of									
28,96% 28	[1) [
2) Promoters and Promoter Group Shareholding a) Pledged / Encumbered NB N									
a) Piedged / Encumbered				28.96%	28,96%	28,96%	28.96%	28.96%	28.96%
- Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total share capital of the company) c) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total	2)								
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total 10,735,081 10,735,0		a)		Nil	Nil	Nil	Nil		
Shareholding of Promoter and Promoter Group)				N.A	N.A	N.A	N.A	N_A	N.A
- Percentage of shares (as a % of the total N.A N.A N.A N.A N.A N.A N.A Share capital of the company) Non-encumbered - Number of shares (as a % of the total 10,735,081 10,735,									
share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)			shareholding of Promoter and Promoter Group)	N.A	N,A	N.A	N.A	N.A	N.A
b) Non-encumbered - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)				N.A	N.A	N.A	N.A	N.A	N.A
10,735,081 10,			share capital of the company)						
- Percentage of shares (as a % of the total 100% 100% 100% 100% 100% 100% 100% 100		(b)	Non-encumbered		ļ				
- Percentage of shares (as a % of the total 100% 100% 100% 100% 100% 100% 100% 100			- Number of shares	10,735,081	10.735.081	10.735.081	10.735.081	10,735,081	10,735,081
shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total									
- Percentage of shares (as a % of the total			shareholding of Promoter and Promoter Group)						
			share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

	Particulars	3 months ended 30.06.2015
В	INVESTOR COMPLAINTS	
-	Pending at the beginning of the quarter	Nii
	Received during the quarter	Nii
	Disposed off during the quarter	Mil
	Remaining unresolved at the end of the quarter	NII

- The figures for the previous period have been regrouped where ever necessary, to confirm to the current period classification.

- The activities of the Company are classified into a single segment of "Automotive Components".

 The above results were reviewed and recommended by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 05th Aug.2015.

 The Board of Directors of the Company in the Meeting held on 10th February 2014 had approved change of financial year of the Company from October-September to that of April-March, Consequently, the previous financial year is for a period of 6 months i.e., from October 1. 2014 to March 31, 2015

 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures for the period ended March 31, 2015 and the published year-todate figures upto the third quarter ended December 31, 2014.

Place : Mysore

Date : 05th August 2015





Dr. MUTHUKUMAR. N President & Wholetime Director



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