



घराला घरपण देणारी नागस

**D. S. KULKARNI  
DEVELOPERS LTD.**

**PROMOTERS & BUILDERS**

**Regd . Office :** " DSK House " 1187 / 60,  
J M Road, Shivaji nagar, Pune - 411005.

**Tel :** 020 - 66047000, **Fax :** 020 - 25535772

**CIN :** L45201PN1991PLC063340

**PROCEEDINGS OF 24<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF  
D.S.KULKARNI DEVELOPERS LIMITED HELD ON TUESDAY, 29<sup>TH</sup> SEPTEMBER, 2015 AT  
9.30A.M. AT PANDIT JAWAHARLAL NEHRU SANSKRUTIK BHAVAN, GHOLE ROAD, OPP  
MAHATMA PHULE MUSEUM, SHIVAJINAGAR, PUNE 411 005**

**Directors present:**

Mr. D. S. Kulkarni	- Chairman and Managing Director and Member
Mr. S. D. Kulkarni	- Executive Director and Member
Dr. M. K. P. Setty	- Independent Director and Member
Mr. V.C.Joshi	- Independent Director
Mr. K.K.Taparia	- Independent Director
Mr. R.D.Kharosekar	- Independent Director
Dr. Madhura Chatrapathy	- Independent Director

**In attendance:**

Mr. Nitin Deshpande	- Chief Financial Officer
Mr. Amol Purandare	- Company Secretary

Mr. V. C. Joshi, Chairman of the Audit Committee was present.

Mr. K. K. Taparia, Chairman of Nomination & Remuneration Committee was present.

Mr. D. S. Kulkarni, Chairman took the Chair.

- I. Members present in person (including proxy) 84
- II. The Company received One Proxy representing 10,000 equity shares.
- III. The Company didn't receive any representations form Bodies Corporate.
- IV. The requisite quorum was present and therefore, called the meeting to order.
- V. The Register of Directors and Key Managerial Personnel and their shareholding pursuant to Section 171 of the Companies Act, 2013 is available for inspection.
- VI. With the permission of the members Notice was taken as read.



**Mumbai Off :** "DSK House", Veer Savarkar Marg,  
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,  
Dadar, Mumbai 400028.  
**Tel :** 022 - 24466446, 24462443 **Fax :** 022 - 24440163  
**Email :** sales@dskd.com **Website :** www.dskdl.com

- VII. The Company Secretary informed that there are no qualifications, observations or comments on financial transactions or matters, in the auditor's report having any adverse effect on the functioning of the Company.
- VIII. The Company Secretary read out the audit observations in the Secretarial Audit Report which forms part of the Director's Report, along with Company's replies on these observations.
- IX. The Chairman informed the members about present economic scenario and the general working of the Company and its future prospects. He also briefed the shareholders about the prestigious project of the Company 'DSK Dream City'.
- X. The Chairman then invited queries on Annual Accounts and Reports to which he replied.
- XI. The Chairman thereafter explained the procedure of Poll to be undertaken for the members who had not voted electronically. Thereafter Polling papers were provided to the Shareholders of the Company who attended the Annual General Meeting (AGM) personally and did not participate in the E-Voting process.
- XII. The e-voting facility was kept open for a period of three days from Saturday, 26<sup>th</sup> September, 2015 at 9.00 a.m. to Monday, 28<sup>th</sup> September, 2015 at 5.00 p.m.
- XIII. M/s. Kanj & Associates, Practicing Company Secretary were appointed as Scrutinizer for scrutinizing the voting process.

Based on the consolidated report of the Scrutinizer, all the Resolutions as set out in the Notice dated 29<sup>th</sup> May, 2015 of the 24<sup>th</sup> Annual General Meeting of the Company have been duly approved by the Shareholders with requisite majority as follows:

Sr. No.	Details of Agenda	Resolution required (Ordinary/Special)	Mode of voting	Remarks
1	To receive, consider and adopt the audited standalone and consolidated Balance Sheet as at 31 <sup>st</sup> March, 2015 and the Profit & Loss Statement and Cashflow Statement for the year ended on that date and the reports of the Directors and Auditors thereon.	Ordinary	E-voting and poll	Resolution was passed with requisite majority
2	To declare dividend	Ordinary	E-voting and poll	Resolution was passed with requisite majority






3	To appoint a Director in place of Mr. D. S. Kulkarni, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	E-voting and poll	Resolution was passed with requisite majority
4	To ratify the appointment of M/s. Gokhale Tanksale & Ghatpande, Chartered Accountants as Statutory Auditors and fix their remuneration.	Ordinary	E-voting and poll	Resolution was passed with requisite majority
5	To appoint Dr. Madhura Chatrapathy as an Independent Director for a period of five years.	Ordinary	E-voting and poll	Resolution was passed with requisite majority
6	To re-appoint Mr. Shirish Kulkarni as Whole time Director of the Company for the period of three years 27 <sup>th</sup> July, 2015 to 26 <sup>th</sup> July, 2018.	Special	E-voting and poll	Resolution was passed with requisite majority
7	To revise the terms of remuneration of Mr. D. S. Kulkarni, Chairman & Managing Director of the Company.	Special	E-voting and poll	Resolution was passed with requisite majority

*Note: This does not purport the minutes of the Annual General Meeting of the Company.*

The voting on all the above resolutions was conducted through e-voting pursuant to the Clause 35B of the Listing Agreement and by way of Poll at the 24<sup>th</sup> AGM of the Company. Please consider this as compliance under Clause 31(d) of the Listing Agreement.

The voting result along with Report of Scrutinizer has been posted on the Company's website.

**For D. S. Kulkarni Developers Limited**



**D. S. Kulkarni**  
Chairman & Managing Director  
00394027



30<sup>th</sup> September, 2015  
Pune