

**Formal for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Name of the Target company (TC) PARSNATH DEVELOPERS LIMITED  
 Name of the stock exchanges where the shares of the target company are listed NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED  
 Date of Reporting 24.09.2015

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked PRADEEP KUMAR JAIN & SONS (HUF)

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered		Number
Praadeep Kumar Jain & Sons (HUF)	112,016,571	25.74	106,813,160	24.54	Creation	22.09.2015	Pledge	Collateral for loan taken by Parsnath Developers Ltd	875,000	0.20	Religare Finvest Ltd	107,688,160	24.75
Praadeep Kumar Jain	114,639,005	26.34	110,379,468	25.36	*	*	*	*	*	*	*	110,379,468	25.36
Nutan Jain	45,045,974	10.35	17,486,330	4.02	*	*	*	*	*	*	*	17,486,330	4.02
Parsnath And Associates Private Limited	47,277,992	10.86	39,110,000	8.99	*	*	*	*	*	*	*	39,110,000	8.99

For Praadeep Kumar Jain & Sons (HUF)

*Pradeep*

Praadeep Kumar Jain  
 Karta  
 Place : Delhi  
 Date : 24.09.2015