

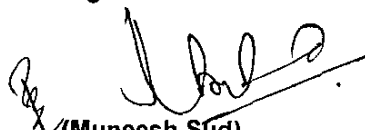
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	EVEREST INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund <b>Contact Address :</b> <b>Reliance Mutual Fund</b> One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited,		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
<b>Before the Sale under consideration, holding of :</b>			
a) Shares carrying voting rights	10,24,278	6.6682	6.6682
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>10,24,278</b>	<b>6.6682</b>	<b>6.6682</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4,04,138	2.6310	2.6310
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>4,04,138</b>	<b>2.6310</b>	<b>2.6310</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	6,20,140	4.0372	4.0372
b) Shares encumbered with the acquirer---	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>Total (a+b+c+d)</b>	<b>6,20,140</b>	<b>4.0372</b>	<b>4.0372</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 15, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,36,07,150/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,36,07,150/-		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 15,36,07,150/-		

**Signature of Authorized Signatory**



**(Muneesh Sud)**  
**Chief Legal & Compliance Officer**

Place: Mumbai  
Date: October 17, 2015