

BASF India Limited, Mumbai - 400 098, India

Hand Delivery Ref: 10092015 July 01, 2015

The Market Operations Department The Stock Exchange, Mumbai 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers Dalal Street, Mumbai 400 001.

Name of the Company Security Code No.

BASF INDIA LIMITED

500042

Dear Sir.

Re: Divestment of the textile chemicals business of the Company

We refer to our letter dated 16th October, 2014 by which we had intimated that pursuant to global divestment of the textile chemicals business of the parent company BASF SE to Archroma, the Board of Directors had approved the proposal to transfer the textile chemicals business of the Company to Archroma, subject to such approvals(s) as may be necessary, with the closing expected in the first quarter of 2015.

We now wish to inform you that the said closing has taken place and consequently, with effect from 1st July, 2015, the textile chemicals business of the Company will stand transferred to Archroma India Private Limited on a "going concern basis".

The Company has received an aggregate sum of Rs.104.03 crores (Rs.64.13 crores from Archroma towards the consideration for the sale of the business and a further sum of Rs.39.90 crores from BASF SE towards discontinuance of the said business in terms of the commercial understanding reached between the parties).

Effective 1st July, 2015, the Company will manufacture & supply the textile chemical products to Archroma India Private Limited under a long-term supply agreement.

Please treat the above information as intimation under clause 36 of the Listing Agreement and acknowledge receipt of the same.

Thanking You

Yours faithfully

For BASF India Limited

Pradeep Chandan

Director - Legal, General Counsel

& Company Secretary

Manohar Kamath Legal Counsel

The Assistant Manager Listing

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor Plot No. 2/1, G Block

Bandra - Kurla Complex

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