

Ref No –February 1/ 2016/1

Date: February 1, 2016

To,
Corporate Services Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Fax No.22723121/22722037

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the quarter ended 31st December, 2015.

Ref: Scrip Code – 515043.

We are enclosing Un-audited Financial Results of the Company for the quarter ended. 31st December, 2015. These results were considered and approved by the Board of Directors in its meeting held on 1st February , 2016.

We are also enclosing the Limited Review Report dated 1st February , 2016 issued by M/s Price Waterhouse Accountant LLP, (Firm Reg. No. 012754N/N500016) Statutory Auditors, pertaining to the Un-audited financial results of the Company for the quarter ended 31st December , 2015_.

You are requested to take the same on record and oblige.

Thanking you,

Yours truly,
For Saint-Gobain Sekurit India Limited,



Madhura Joshi
Company Secretary

Encl: A/a

Regd. Office : T 94, MIDC, Bhosari, Pune - 411 026
Website - www.sekuritindia.com/Investor_Information.html
Email - Investors-SFK.L05Gen@saint-gobain.com
CIN: L26101MH1973PLC018367
Tel No 020-66311600 Fax 020-66311666

PART I

(Rs. in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Sl. No.	Particulars	Quarter ended			Year To date Figures for Current year till Dec 31, 2015	Year To date Figures for Previous year till Dec 31, 2014	Year ended Mar 31, 2015
		31-Dec-2015	30-Sep-2015	31-Dec-2014			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	3,412.81	3,883.81	3,249.65	10,961.38	9,844.43	13,119.11
	b) Other Operating Income	32.65	38.13	40.10	103.23	130.36	167.08
	Total Income from operations (net)	3,445.46	3,921.94	3,289.75	11,064.61	9,974.79	13,286.19
2	Expenses						
	a) Cost of materials consumed	1,491.72	1,740.24	1,326.43	4,776.42	4,528.60	5,880.26
	b) Purchases of Stock in Trade	93.59	183.22	-	466.85	96.07	285.43
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.62)	(31.09)	56.73	(78.49)	(59.82)	27.90
	d) Employee benefits expense	323.18	318.39	369.81	922.90	1,007.03	1,348.14
	e) Depreciation and amortization expense	149.90	218.90	261.25	624.03	770.43	1,028.79
	f) Power and Fuel expenses	326.40	353.81	311.04	1,008.41	914.16	1,224.33
	g) Other expenses	674.81	829.63	756.12	2,247.01	2,115.13	2,763.58
	Total Expenses	3,054.99	3,613.10	3,081.38	9,967.14	9,371.60	12,558.43
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	390.48	308.84	208.37	1,097.48	603.19	727.76
4	Other Income	4.95	56.83	4.54	76.38	31.53	57.23
	Profit from ordinary activities before finance costs and exceptional items (3+4)	395.43	365.67	212.91	1,173.86	634.72	784.99
6	Finance Costs	1.53	4.33	0.41	15.50	3.67	8.56
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	393.90	361.34	212.50	1,158.36	631.05	776.43
8	Exceptional Items (Refer Note No 2 below)	802.31	698.67	-	1,500.98	-	-
9	Profit from Ordinary Activities before tax (7+/-8)	(408.41)	(337.33)	212.50	(342.62)	631.05	776.43
10	Tax Expense	(150.84)	(104.75)	48.97	(113.01)	80.02	101.62
11	Net Profit from Ordinary Activities after tax (9 - 10)	(257.57)	(232.58)	163.53	(229.61)	551.03	674.81
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	(257.57)	(232.58)	163.53	(229.61)	551.03	674.81
14	Paid-up share capital						
	Equity : (Face value Rs. 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(1,093.45)
16	Earnings per share (Face value Rs. 10 each) (not annualised)						
	Basic: Rs.	(0.28)	(0.26)	0.18	(0.25)	0.61	0.74
	Diluted: Rs.	(0.28)	(0.26)	0.18	(0.25)	0.61	0.74

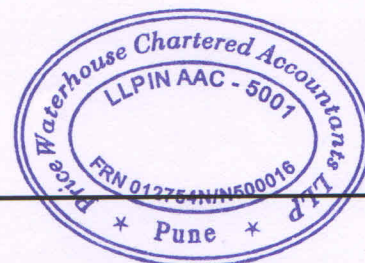
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 1st February 2016. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors and their report contains no qualification.
- As it was economically unviable to continue the operations of the Bhosari Plant of the Company, the Board of Directors, in its meeting held on August 31, 2015, decided to discontinue the operations with effect from September 1, 2015. Subsequently, the plant was closed with effect from November 30, 2015. Pursuant to this decision, the management, based on an assessment, has made cumulative provisions/ write-offs aggregating Rs. 1500.98 lacs towards carrying amount of certain fixed assets and inventory of stores and spares and work in progress no longer considered usable owing to this decision, and other obligations, including a provision for expected severance costs made during the quarter based on negotiations with the union. Fixed assets aggregating Rs. 476.04 lacs, which are planned to be sold, have been carried at lower of cost and net realizable value and classified as 'asset held for sale' under "Other Current assets" in the Balance sheet. Any change in the estimate with respect to the recoverable amount of these assets will be adjusted in the period of change.
- The Company operates only in the Automobile Glass Segment.
- Previous periods' figures have been regrouped wherever considered necessary to conform to the current period classification.

For Saint - Gobain Sekurit India Limited

A. Dinakar

A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : February 1, 2016



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Saint-Gobain Sekurit India Limited
T-94, MIDC, Bhosari,
Pune – 411 026

1. We have reviewed the unaudited financial results of Saint-Gobain Sekurit India Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2015 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016.
Chartered Accountants

Neeraj Sharma
Partner
Membership Number 108391

Mumbai
February 1, 2016

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road
Yerwada, Pune – 411 006
T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)