



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

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PART I

Statement of Unaudited Provisional Financial Results for the Quarter ended 30.06.2015

RS. IN LACS

SR	PARTICULARS	3 months ended 30.06.2015	Preceding 3 Months ended 31.03.2015	Corresponding 3 Months ended 30.06.2014 of the Previous Year	Year to date figures for the Current period ended 30.06.2015	Year to date figures for the Previous Year ended 30.06.2014	Previous Year ended 31.03.2015
	(Refer Notes Below)	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4703.87	4202.29	1863.62	4703.87	1863.62	12489.17
	(b) Other operating income	3.33	3.28	0	3.33	0	7.32
	Total income from operations (net)	4707.2	4205.57	1863.62	4707.2	1863.62	12496.49
2	Expenses	0	0	0	0	0	0
	(a) Cost of materials consumed	3632.51	3919.44	1063.37	3632.51	1063.37	10398.37
	(b) Purchases of stock-in-trade		0				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.46	-459.68	174.70	52.46	174.7	-420.87
	(d) Employee benefits expense	61.48	115.37	81.85	61.48	81.85	484.54
	(e) Depreciation and amortisation expense	80.12	36.43	30.01	80.12	30.01	126.52
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	449.88	443.76	307.24	449.88	307.24	1231.75
	Total expenses	4276.45	4055.32	1657.17	4276.45	1657.17	11820.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	430.75	150.25	206.45	430.75	206.45	676.18
4	Other income	0.00	0	2.80	0.00	2.8	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	430.75	150.25	209.25	430.75	209.25	676.18
6	Finance costs	170.19	86.63	89.70	170.19	89.7	376.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	260.56	63.62	119.55	260.56	119.55	299.54
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	260.56	63.62	119.55	260.56	119.55	299.54
10	Tax expense	57.32	-2.14	39.45	57.32	39.45	80.43
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	203.24	65.76	80.10	203.24	80.10	219.11
12	Extraordinary Items (net of tax expense Rs. Lakhs)	0	0	0	0.00	0.00	0
13	Net Profit / (Loss) for the period (11 + 12)	203.24	65.76	80.10	203.24	80.10	219.11
14	Share of profit / (loss) of associates*	0.00	0	0.00	0.00	0.00	0
15	Minority interest*	0.00	0	0.00	0.00	0.00	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	203.24	65.76	80.10	203.24	80.10	219.11
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1465.27	1465.27	1465.27	1465.27	1465.27	1465.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		3682.87		0	0.00	3682.87
19 (i)	Earnings per share (before extraordinary items)						
	(a) Basic	1.39	0.45	0.55	1.39	0.55	1.50
	(b) Diluted	1.39	0.45	0.55	1.39	0.55	1.50
19 (ii)	Earnings per share (after extraordinary items)						
	(a) Basic	1.39	0.45	0.55	1.39	0.55	1.50
	(b) Diluted	1.39	0.45	0.55	1.39	0.55	1.50

For Bhandari Hosiery Exports Ltd.

Auth. Signature
C.DIRECTOR

SR	PARTICULARS	3 months ended 30.06.2015	Preceding 3 Months ended 31.03.2015	Corresponding 3 Months ended 30.06.2014 of the Previous Year	Year to date figures for the Current period ended 30.06.2015	Year to date figures for the Previous Year ended 30.06.2014	Previous Year ended 31.03.2015
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	11105018	11178666	11179079	11105018	11179079	11178666
	- Percentage of shareholding	75.79	76.29	76.29	75.79	76.29	76.29
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	3547677	3474029	3473616	3547677	3473616	3474029
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100	100.00	100.00	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	24.21	23.71	23.71	24.21	23.71	23.71
B	INVESTOR COMPLAINTS	3 months ended 30.06.2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
NOTES							
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10.08.2015 at the Registered Office of the Company.							
2 Limited Review Report has been carried out by Statutory Auditors of the Company on the stated Results							
3 The figures of previous periods have been regrouped wherever considered necessary.							
4 The company's operations predominantly comprises of only one segment - garments, therefore, the figures shown above relate to that segment							
5 The Company has no Subsidiary Company.							
6 The figures have been regrouped, recasted where ever necessary .							
				For and on behalf of the Board of Directors			
DATED - 10.08.2015 Place - Ludhiana				Sd/- (VIKAS NAYAR) DIRECTOR			



VIPAN KUMAR AGGARWAL & CO.

**SCO 15-16, 3RD FLOOR, JHANDU TOWER, MILLER GANJ, GT ROAD
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LIMITED REVIEW REPORT

Review Report to Whom so ever it may Concern

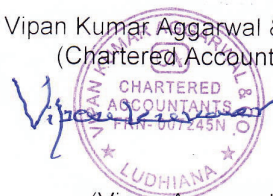
We have reviewed the accompanying statement of unaudited financial results of M/s Bhandari Hosiery Exports Limited for the Quarter ended 30.06.2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 10.08.2015

For Vipin Kumar Aggarwal & Co
(Chartered Accountants)



(Vipin Aggarwal)
(Prop.) M. No. 081198