

PART I					
Statement of Consolidated Unaudited Results for the Quarter Ended 30/06/2015					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
(₹ in Lacs)					
1	a) Revenue From Operations (Net of Excise)	1,608.85	2,574.60	1,421.74	8,620.14
	b) Other Operating Income	20.31	25.36	22.32	108.79
	<b>Total Income from Operations (Net)</b>	<b>1,629.16</b>	<b>2,599.96</b>	<b>1,444.06</b>	<b>8,728.93</b>
2	Total Expenditure				
	a) Cost of Material Consumed	840.18	1,373.40	843.35	4,701.57
	b) Change in Stock (Increase./Decrease) In Stock)	25.38	(42.59)	(135.92)	(387.07)
	c) Employees Benefit Expense	146.78	155.12	102.46	501.13
	d) Depreciation	205.14	244.12	194.98	835.24
	e) Other Expenses	431.81	611.13	498.63	2,331.80
	<b>Total Expenses</b>	<b>1,649.29</b>	<b>2,341.18</b>	<b>1,503.50</b>	<b>7,982.67</b>
3	<b>Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)</b>	<b>(20.13)</b>	<b>258.78</b>	<b>(59.44)</b>	<b>746.26</b>
4	Other Income	7.13	(13.42)	7.95	24.38
5	<b>Profit from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(13.00)</b>	<b>245.36</b>	<b>(51.49)</b>	<b>770.64</b>
6	Finance Cost	405.33	430.28	368.11	1,585.02
7	<b>Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(418.33)</b>	<b>(184.92)</b>	<b>(419.60)</b>	<b>(814.38)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax</b>	<b>(418.33)</b>	<b>(184.92)</b>	<b>(419.60)</b>	<b>(814.38)</b>
10	Tax Expense	-	(0.14)	-	(0.14)
11	<b>Net Profit from Ordinary activities after tax</b>	<b>(418.33)</b>	<b>(184.78)</b>	<b>(419.60)</b>	<b>(814.24)</b>
12	Extraordinary Items ( Net of Tax )	-	-	-	-
13	<b>Net Profit for the Period</b>	<b>(418.33)</b>	<b>(184.78)</b>	<b>(419.60)</b>	<b>(814.24)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23
15	Reserves excluding Revaluation Reserve	-	-	-	3,558.59
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
	-Basic EPS before and after Extraordinary Items	(3.05)	(1.36)	(3.16)	(6.00)
	-Diluted EPS before and after Extraordinary Items	(2.81)	(1.24)	(3.02)	(5.47)
PART II					
Select Information for the Quarter Ended 30/06/2015					
Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of shares	4803541	4,808,541	4,801,255	4,808,541
	b) Percentage of shareholding	34.57	34.61	36.12	34.61
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	5378487	5,378,487	1,339,140	5,378,487
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.18	59.21	15.77	59.21
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72
	b) Non-Encumbered				
	Number of Shares	3710239	3,705,239	7,151,872	3,705,239
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	40.82	40.79	84.23	40.79
	Percentage of Shares (as a % of the total Share capital of the Company)	26.71	26.67	53.81	26.67
	Particulars	3 months ended 30/06/2015			
B	Investors Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unsolved at the end of the quarter	Nil			



**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 12, 2015.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2015 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies ( Accounting Standards ) Rules, 2006 are not Applicable.
- 4 Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of ₹45/- (including of premium of ₹35/-per Equity Share) to the promoters and promoter group on preferential basis.
- 5 Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary
- 6 The summarised standalone financial results of the Company are as below:

Particular	Quarter Ended			Year Ended
	June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
Turnover	1,541.00	2,558.90	1,421.74	8,604.44
Profit before Tax	(424.50)	(166.11)	(419.60)	(794.83)
Profit after Tax	(424.50)	(165.97)	(419.60)	(794.69)

For and on behalf of the Board of Directors

Vadodara  
August 12, 2015

  
Waghodha  
Jayanti B. Sanghvi  
Managing Director



PART I					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2015					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
1	a) Revenue From Operations (Net of Excise)	1,541.00	2,558.90	1,421.74	8,604.44
	b) Other Operating Income	20.31	25.36	22.32	108.79
	<b>Total Income from Operations (Net)</b>	<b>1,561.31</b>	<b>2,584.26</b>	<b>1,444.06</b>	<b>8,713.23</b>
2	Total Expenditure				
	a) Cost of Material Consumed	785.73	1,340.31	843.35	4,668.48
	b) Change in Stock (Increase./Decrease) In Stock	25.38	(42.59)	(135.92)	(387.07)
	c) Employees Benefit Expense	144.50	155.12	102.46	501.13
	d) Depreciation	205.14	244.12	194.98	835.24
	e) Other Expenses	426.86	609.72	498.63	2,329.73
	<b>Total Expenses</b>	<b>1,587.61</b>	<b>2,306.68</b>	<b>1,503.50</b>	<b>7,947.51</b>
3	<b>Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)</b>	<b>(26.30)</b>	<b>277.58</b>	<b>(59.44)</b>	<b>765.72</b>
4	Other Income	7.13	(13.42)	7.95	24.38
5	<b>Profit from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(19.17)</b>	<b>264.16</b>	<b>(51.49)</b>	<b>790.10</b>
6	Finance Cost	405.33	430.27	368.11	1,584.93
7	<b>Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(424.50)</b>	<b>(166.11)</b>	<b>(419.60)</b>	<b>(794.83)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax</b>	<b>(424.50)</b>	<b>(166.11)</b>	<b>(419.60)</b>	<b>(794.83)</b>
10	Tax Expense	-	(0.14)	-	(0.14)
11	<b>Net Profit from Ordinary activities after tax</b>	<b>(424.50)</b>	<b>(165.97)</b>	<b>(419.60)</b>	<b>(794.69)</b>
12	Extraordinary Items ( Net of Tax )	-	-	-	-
13	<b>Net Profit for the Period</b>	<b>(424.50)</b>	<b>(165.97)</b>	<b>(419.60)</b>	<b>(794.69)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,389.23	1,389.23	1,329.23	1,389.23
15	Reserves excluding Revaluation Reserve	-	-	-	3,558.59
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
	-Basic EPS before and after Extraordinary Items	(3.09)	(1.22)	(3.16)	(5.85)
	-Diluted EPS before and after Extraordinary Items	(2.85)	(1.11)	(3.02)	(5.34)

PART II					
Select Information for the Quarter Ended 30/06/2015					
Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
A	<b>Particulars of Shareholding</b>				
1	<b>Public Shareholding</b>				
	a) Number of shares	4,803,541	4,808,541	4,801,255	4,808,541
	b) Percentage of shareholding	34.57	34.61	36.12	34.61
2	<b>Promoters and Promoters Group Shareholding</b>				
	a) <b>Pledged/Encumbered</b>				
	Number of Shares	5,378,487	5,378,487	1,339,140	5,378,487
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	59.18	59.21	15.77	59.21
	Percentage of Shares (as a % of the total Share capital of the Company)	38.72	38.72	10.07	38.72
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	Number of Shares	3,710,239	3,705,239	7,151,872	3,705,239
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	Percentage of Shares (as a % of the total Share capital of the Company)	26.71	26.67	53.81	26.67

Particulars		3 months ended 30/06/2015	
B	<b>Investors Complaints</b>		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed during the quarter	Nil	
	Remaining unsolved at the end of the quarter	Nil	

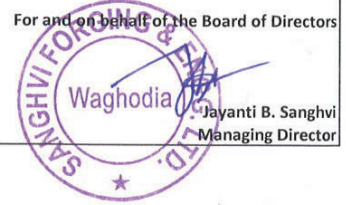


**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 12, 2015.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2015 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies ( Accounting Standards ) Rules, 2006 are not Applicable.
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- 5 Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary

For and on behalf of the Board of Directors

Vadodara  
August 12, 2015





**Shah & Bhandari**  
Chartered Accountants

Manish Shah  
B.Com., F.C.A.

Yogesh Bhandari  
B.Com., F.C.A., D.I.S.A.(ICAI)



### Limited Review Report


**Review Report to  
The Board of Directors  
Sanghvi Forging & Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of Sanghvi Forging & Engineering Ltd. for the period ended 30<sup>th</sup> June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI  
Chartered Accountants  
FRN: 118852W

  
Yogesh Bhandari  
Partner  
M.No.: 46255



Dated: 12<sup>th</sup> August 2015 at Vadodara