

BHADRA RAJ HOLDINGS PRIVATE LIMITED

(CIN U17119GJ1984PTC007507)

Regd. Office : Bhadr-Raj Chambers, Swastik Cross Road,
Navrangpura, Ahmedabad – 380 009

Telephone: 079 40018172; e-mail ID: grievance@dishmangroup.com

5th April, 2017

To,

BSE Limited	National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Phones : 91-22-22721233/4 Fax : 91-22-22721919 Security Code: 532526	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Tel No: (022) 26598100 - 8114 Fax No: (022) 26598120 Symbol: DISHMAN, Series: EQ

Sub: Report in terms of Regulation 10(6) with respect to the acquisition made under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to the disclosure made by us under Regulation 10(5) of SEBI (SAST) Regulations dated 24th March, 2017, kindly find enclosed herewith the requisite disclosure under Regulation 10(6) in respect of the acquisition (by way of gift) under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made by us of equity shares of Dishman Pharmaceuticals and Chemicals Limited.

Kindly acknowledge receipt of the same.

Yours sincerely,

For, Bhadra Raj Holdings Pvt. Ltd.

D. J. Desai


Authorised Signatory

Encl: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dishman Pharmaceuticals and Chemicals Limited	
2.	Name of the acquirer(s)	Bhadra Raj Holdings Private Limited	
3.	Details of the Stock Exchange where shares of the TC are listed	i) Bombay Stock Exchange Limited ("BSE") ii) National Stock Exchange Limited ("NSE")	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer amongst qualifying persons for re-organisation/re-alignment of shareholding within the promoter and promoter group by way of gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, <ul style="list-style-type: none"> Whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filling with the stock exchange. 	Yes Yes, Disclosure under Regulation 10(5) was made within the timeline specified under the SEBI (SAST) Regulations. On 24 th March, 2017 with NSE & BSE	
7.	Details of acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	1. Janmejy R. Vyas 2. Deohooti J. Vyas 3. Arpit J. Vyas 4. Aditi J. Vyas 5. Mansi J. Vyas	Yes
	b. Date of acquisition	On or after 31st March, 2017	Yes Acquisition was made on 31st March, 2017

For Bhadra Raj Holdings Pvt. Ltd.


Director / Authorised Signatory

	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Janmejaya R. Vyas	5,05,58,710	Yes
			Deohooti J. Vyas	2,19,28,000	
			Arpit J. Vyas	2,51,26,950	
			Aditi J. Vyas	2,06,238	
			Mansi J. Vyas	72,000	
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	9,78,91,898 shares (60.65%)		Yes
	e.	Price at which shares are proposed to be acquired/ actually acquired	Not Applicable as the acquisition is being done by way of a gift.		Yes
8.	Shareholding details		Pre- transaction		Post-transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	a. Each Acquirer/ Transferee (*) - Bhadra Raj Holdings Private Limited		12,00,000	0.74%	9,90,91,898 61.40%
	Total		12,00,000	0.74%	9,90,91,898 61.40%
	b. Each Seller/ Transferor				
	- Mr. Janmejaya R. Vyas		5,05,59,710	31.33%	1,000 0.0006%
	- Mrs. Deohooti J. Vyas		2,19,29,000	13.59%	1,000 0.0006%
	- Mr. Arpit J. Vyas		2,51,27,950	15.57%	1,000 0.0006%
	- Ms. Aditi J. Vyas		2,07,238	0.13%	1,000 0.0006%
	- Ms. Mansi J. Vyas		73,000	0.04%	1,000 0.0006%
	Total		9,78,91,898	60.65%	5,000 0.0030%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Ahmedabad
Date : 5th April, 2017

For Bhadra Raj Holdings Private Limited

D. J. Desai
Authorised Signatory