

TRITON
VALVES LTD
Challenging Excellence

February 3, 2017

To,
The Manager, Listing Department
BSE Limited,
PJ towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Symbol: 505978

Dear Sirs,

Sub: Outcome of the Board Meeting

The Board of Directors of Triton Valves Limited at their meeting held on February 3, 2017 at the Registered Office which commenced at 10:30 am and concluded at 4:30 pm, has *inter alia*:

1. Considered, approved and taken on record the unaudited financial results for the quarter and nine months ended December 31, 2016. A copy of the unaudited financial results along with the Limited review report of the auditors thereon is enclosed in **Annexure A**.
2. Approved the appointment of Mr. Tamhant Jain (DIN: 02787785) as an Independent Director (Additional Director) of the Company with effect from February 3, 2017 for a period of five years subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

The brief profile of Mr. Tamhant Jain is enclosed in **Annexure B**.

Mr. Tamhant Jain is not related to any of the Directors, Key Managerial Personal or Promoters of the Company.

Requesting you to kindly take the same on record.

Thanking you,

Yours Sincerely,
For Triton Valves Limited,


Apoorva G
Company Secretary



Encl: a/a

Independent Auditor's Limited Review Report


To
The Board of Directors,
Triton Valves Limited,
Bengaluru.

We have reviewed the accompanying statement of unaudited financial results of **Triton Valves Limited** (the "Company") for the three months and nine months ended December 31, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchange(s). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya and Co.,
Chartered Accountants
Firm Registration No. 0005155


G. Srinivas
Partner
M.No.086761

Place: Bengaluru
Date: 3rd February, 2017



TRITON VALVES LIMITED

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bengaluru 560 042

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended 31st December 2016.
email: investors@tritonvalves.com Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

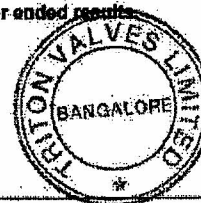
(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	4,636.95	4,767.99	3,988.06	14,233.05	12,490.73	16,543.72
	Total Income	4,636.95	4,767.99	3,988.06	14,233.05	12,490.73	16,543.72
2	Expenditure						
a)	Cost of Materials Consumed	2,674.01	2,741.39	2,166.99	8,187.41	7,397.92	9,665.66
b)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(4.61)	(239.64)	142.18	(27.40)	23.15	131.30
c)	Employee Benefits Expense	703.80	655.18	519.52	1,976.38	1,576.61	2,236.89
d)	Depreciation and Amortisation Expense	254.78	252.88	180.92	730.57	592.72	773.74
e)	Other Expenses	702.75	833.21	620.95	2,195.78	1,792.73	2,378.14
	Total Expenses	4,330.73	4,243.02	3,830.66	13,042.74	11,383.14	15,185.73
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	306.22	524.97	357.50	1,190.31	1,107.69	1,357.99
4	Other Income	17.62	59.17	2.54	98.83	10.77	15.35
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	323.84	583.14	360.04	1,289.14	1,118.36	1,373.34
6	Finance Costs	115.85	127.80	111.29	371.91	388.74	496.32
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	207.99	455.34	248.75	917.23	729.61	877.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	207.99	455.34	248.75	917.23	729.61	877.02
10	Tax Expense	57.78	192.47	87.58	325.42	209.61	179.83
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	150.21	262.87	161.17	591.81	520.00	697.19
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	150.21	262.87	161.17	591.81	520.00	697.19
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year						5811.90
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items (Rs.)	15.17	26.55	16.28	59.78	52.53	70.42
b)	Basic and Diluted EPS after Extraordinary Items (Rs.)	15.17	26.55	16.28	59.78	52.53	70.42

Notes:

- The figures of corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 03-02-2017. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.

Bengaluru
03-Feb-2017



For TRITON VALVES LTD

M. M. Gokarn
Managing Director
DIN: 09186458





TRITON
VALVES LTD
Challenging Excellence

Annexure B

Brief Profile of Tamhant Jain

Tamhant is a Co-Founder of Northwest, based in Mumbai and leads the organization in New Business Development, Marketing and Operations. Most recently Tamhant built Ivory Tag as a founder of India's first complete line of lifestyle fashion accessories, and sold it to strategic investors. At Ivory Tag Tamhant drove product positioning, customer experience and retail expansion into major online and offline retailers. Previously he has served as CEO of Adonis, India largest consumer durable services Company where he developed Sales, HR & IT capabilities and led charge to get this 1200 people strong company ISO certified. Under his leadership Adonis added several large Indian and MNC clients in new business verticals. He has also served as Chief, Strategic Planning at Future Group, India's largest retailer. He was responsible for critical business strategy projects apart from leading two services business.

Tamhant had a 5-year stint in US with Tavant Technologies playing various functional roles from Software development to Sales and was instrumental in scaling up India operations. Tamhant completed his B Tech from IIT Kanpur and published 6 research papers in International conferences on AI and robotics. He was awarded Director's letter of recognition for research excellence, Dean's Merit Scholarship & Certificate of Merit for Academic Excellence. He completed his MBA with Distinction from Harvard Business School. He served as COO – South Asian Business Association and Co-VP Conferences – Globalization Club.

