



Franklin Templeton®

Facsimile Cover Sheet

To: Bombay Stock Exchange
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To: National Stock Exchange
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Date: 7 August, 2017
Pages including this cover page: 4

Dear Sir/Madam

Attached is an Annexure-1 – an initial substantial shareholder disclosure notice, on behalf of: Templeton Asset Management Ltd, for shareholdings in Apollo Tyres Limited.

We will forward a copy via FedEx.

If you have any questions regarding this disclosure, please contact us either by facsimile at 954-847-2288 or group email at subsshholder@franklintempleton.com.

Best regards,
Alicia Lagundino

The information contained in this facsimile may contain confidential information and/or privileged material intended only for the use of the person to whom it was addressed. If you received it in error, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited.



FRANKLIN TEMPLETON
INVESTMENTS

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ANNEXURE - 1

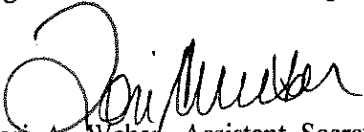
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		Apollo Tyres Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Templeton Asset Management Ltd. PAC - Nil	
Whether the acquirer belongs to Promoter/Promoter group		N/A	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange (NSE) Bombay Stock Exchange (BSE)	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	24,467,934	4.81%	4.81%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	24,467,934	4.81%	4.81%
Details of acquisition			
a) Shares carrying voting rights acquired	2,006,921	0.39%	0.39%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	2,006,921	0.39%	0.39%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	26,474,855	5.20%	5.20%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	26,474,855	5.20%	5.20%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 4, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	509,024,770		
Equity share capital/ total voting capital of the TC after the said acquisition	509,024,770		
Total diluted share/voting capital of the TC after the said acquisition	509,024,770		

Signature of the Authorized Signatory



Lori A. Weber, Assistant Secretary, Franklin Resources, Inc.

Place: Fort Lauderdale, Florida, U.S.A.

Date: August 7, 2017

If you have any questions regarding this disclosure, please contact at subsshholder@templeton.com.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement..

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.