

# Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,

Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.

Tel.: (91-22) 2490 5324 Fax : 2490 5325

Email : ho@brightbrothers.co.in

Website : http://www.brightbrothers.co.in

CIN: L25209MH1946PLC005056 UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014

Part I

(₹ in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.14	31.03.14	30.06.13	31.03.14
		(Unaudited)	(Unaudited)*	(Unaudited)	(Audited)
1	Total income from operations (Net)	4,509.80	3,759.43	3,663.41	14,982.53
	a) Net Sales	4,323.95	3,607.06	3,519.63	14,175.72
	b) Other operating income	122.82	93.87	93.22	492.19
	c) Trading Sale	63.03	58.50	50.56	314.62
2	Expenditure				
	a) (Increase) / Decrease in FG, WIP & Stock in Trade	(2.23)	10.01	(23.27)	8.88
	b) Consumption of Materials	3,335.24	2,664.70	2,731.63	10,651.93
	c) Purchase of Traded Goods	29.58	26.69	23.27	178.14
	d) Employees Cost	283.35	271.21	264.38	1,103.18
	e) Depreciation	110.87	114.94	116.20	457.40
	f) Operating & Other Expenses	616.57	606.43	480.08	2,167.26
	Total expenses	4,373.38	3,693.98	3,592.29	14,566.79
3	Profit from operations before other income, interest and tax (1-2)	136.42	65.45	71.12	415.74
4	Other Income	41.05	64.87	40.04	175.47
5	Profit from ordinary activities before interest and tax	177.47	130.32	111.16	591.21
6	Interest & Financial Charges	124.62	105.46	117.40	461.10
7	Profit from ordinary activities before tax	52.85	24.86	(6.24)	130.11
8	Exceptional Items	50.00	-	40.00	120.00
9	Profit after Exceptional Items	2.85	24.86	(46.24)	10.11
10	Tax Expenses / (Income)	-	1.85	(10.35)	(252.77)
11	Net profit after tax	2.85	23.01	(35.89)	262.88
12	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60
	Face Value (of ₹ 10/- each)	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserve	-	-	-	5,358.85
14	Basic and diluted Earning Per Share - Not Annualised (₹)	0.05	0.41	(0.63)	4.63
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30-06-2014

(A) Particulars of Shareholding	Quarter Ended			Year Ended
	30.06.14	31.03.14	30.06.13	31.03.14
	13 Public Shareholding			
Number of Shares	2,832,810	2,832,810	2,904,374	2,832,810
Percentage of Shareholding	49.87%	49.87%	51.13%	49.87%
14 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	2,847,425	2,847,425	2,775,861	2,847,425
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	50.13%	50.13%	48.87%	50.13%
Particulars		Quarter ended 30/06/2014		
(B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

A Brite Group Company

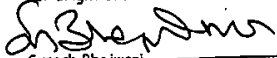
Factories : Faridaba, Pondicherry, Bhimtal

NOTES:-

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2014.
- 2 The Company is primarily engaged in plastics processing. Accordingly, there is no separate segments as per Accounting Standard - 17 dealing with segment reporting.
- 3 Exceptional item represents further provision made on account of doubtful loan and advances for Rs.50 lakhs.
- 4 Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2014 in accordance with schedule XIV of the companies Act, 1956. The Companies Act, 2013 requires estimation of remaining Useful Life of all assets and the computation of the same is in process. The difference between the current and revised computation, if any will be recognised in the subsequent quarters.
- 5 Tax expenses for the current year including deferred tax if any will be made at the end of the year.
- 6 \*The Figures for the last quarter of the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter.
- 7 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place :Mumbai  
Date : 12th August, 2014

For and on behalf of Board of Directors  
For Bright Brothers Ltd.

  
Suresh Bhojwani  
Chairman & Managing Director

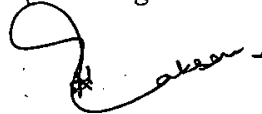
**Limited Review Report to the Board of Directors for the three month  
period ended 30<sup>th</sup> June 2014**

1. We have reviewed the accompanying statement of unaudited financial results of **Bright Brothers Limited** for the quarter ended 30<sup>th</sup> June 2014, except for the disclosures in Part II – Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter ended 30th June, 2014 of the Statement, from the details furnished by the Management.

**For DESAI SAKSENA & ASSOCIATES**  
Chartered Accountants  
(ICAI Reg.No.102358W)



Alok K.Saksena  
Partner  
M. N.35170



Place: Mumbai  
Date: 12<sup>th</sup> August 2014