

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
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Ref: BEL/NSEBSE/17102014

17th October, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Proposed Press release titled "Brigade Group to invest Rs.500 crores in GIFT City as Co Developer".

We are pleased to inform that the Company has been allotted Development Rights for 1.1 mn. sq. ft. of Built Up Area to develop Commercial, Residential, Retail Mall and Hotel projects in SEZ & Non- SEZ Area in Gujarat International Finance Tec-City (GIFT City), Gujarat.

The allotment was made through a bidding process conducted by GIFT City and the Company will be a Co Developer for the aforesaid area in the project with an investment of Rs, 500 crores over the next few years.

In this regard, we are enclosing herewith the proposed press release titled "Brigade Group to invest Rs.500 crores in GIFT City as Co Developer".

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary

Encl.: a/a

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Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048





Press Release

For Immediate Release

Brigade Group to invest Rs. 500 crores in GIFT City as Co Developer

Brigade Group to develop 1.1 mn sq ft of Commercial, Residential, Retail and Hotel projects in GIFT City and assessing to expand presence upto 4 mn sft

Bangalore, October 17, 2014: Brigade Group will invest Rs. 500 crores in Gujarat International Finance Tec-City (GIFT City), India's first globally benchmarked International Financial Services Centre (IFSC) over next few years. Allotment of Development Rights for 1.1 mn. sq. ft. of Built Up Area (BUA) has been made to the Group for development of Commercial, Residential, Retail Mall and Hotel projects in SEZ & Non-SEZ Area in GIFT City. The Group has also submitted its interest for taking additional BUA aggregating to 2.8 mn. sq. ft. of BUA, showing its interest to take a long position in development of India's first Global Financial Hub at GIFT City.

Brigade Group has significant presence in southern India, including cities like Bangalore, Chennai, Hyderabad, Kochi etc. and is known for their high standards and quality of development across various facilities.

Shri Saurabhchai Patel, Hon'ble Minister (Finance & EPD), GoG during the road show of Vibrant Gujarat in Bangalore said, "We are happy that Brigade Enterprises Ltd., Bangalore for the first time participated in Gujarat, and has taken up large development in GIFT City, Gujarat to provide facilities like offices for Financial Services & IT, Residential, Retail Mall & Hotels with an estimated investment of around Rs. 500 Cr."

Mr. Ramakant Jha, MD & Group CEO, GIFT Company Ltd said, "The investment on such a large scale by south-India based group is a testimony of the opportunities that this project offers. Real estate firms would benefit in terms of return on investment and growth that would make them part of development of country's first IFSC. Brigade Group's reputation of developing Grade 'A' properties and experience



across all real estate domains is in concord with world-class services and infrastructure that GIFT City would offer.”

Speaking on the development, **Mr. M.R. Jaishankar, CMD, Brigade Enterprises Limited** said, “We are pleased to be Co Developers in GIFT City which we consider as a real SMART City in the country. The development covering more than 800 acres is beautifully planned with world class infrastructure which we believe will set a benchmark in real estate development in the country. GIFT City provides an excellent platform to present India’s position to international companies as investors as well as for establishing an operating presence in the development. We are pleased to be part of our Hon’ble Prime Minister Shri Narendra Modi’s vision of creating 100 SMART Cities in our country and look forward to making it a success”

About GIFT City:

Gujarat International Finance Tec-City (GIFT) a Government of Gujarat Project in partnership with IL&FS is developing India’s First Global Financial Hub. GIFT is India’s first multi-service SEZ with International Financial Service Centre (IFSC) status which will cater to India’s large financial services potential by offering global firms, world-class infrastructure and facilities. It aims to attract the top talent in the country by providing the finest quality of life. It is estimated that GIFT would provide 5,00,000 direct and an equal number of indirect jobs which would require 62 million square feet of real estate office and residential space.

About Brigade Group:

Brigade Group is one of India’s leading property developers head-quartered in Bangalore having presence in all domain of real estate - Residential, Offices, Retail and Hospitality. In the last 28 years, since its inception in 1986, Brigade has developed many land mark buildings in Bangalore and Mysore and has also expanded its operations to Chennai, Kochi, Hyderabad, Mangalore and Chikmagalur.

The group has completed over 100 buildings in residential, commercial and hospitality sectors aggregating to more than 20 million sq. ft. and has an ambitious target of completing 30 million sq. ft. of development in the next 5 years.

The Brigade stamp of innovation, quality and trust speak of a standard that has been established, and is consistently being upgraded by our continual efforts to provide a better quality of life.

To know more about Brigade Group please call Mr.Mathew Abraham - 080-40467600 or visit www.BrigadeGroup.com

