

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



PRESS RELEASE

Brigade Enterprises Limited Announces Q1 Financial Results for FY 2014-15

The Board of Directors of Brigade Enterprises Ltd. met today i.e, 5th August, 2014 and approved the financial results for Q1 FY 2014-15.

Financial Highlights - Q1 FY 14-15(all comparisons with Q1 FY 13-14)

- Total Revenues stood at Rs. 1682 million vis-a-vis Rs.1573 million, Increased by 7 %.
- EBITDA stood at Rs. 480 million vis-a-vis to Rs. 469 million, Increased by 2 %.
- EBITDA margin stood at 29% vis-a-vis 30%.
- PAT stood at Rs. 74 million vis-a-vis Rs. 67 million.
- EPS was Rs. 0.66 /- per share vis-a-vis Rs. 0.59/- per share.

Operational Performance & Future Outlook

- Real Estate Space aggregating to 0.48 million sq. ft. with value of Rs. 2478 million was sold during the first quarter ended 30th June,2014. The average price realization is Rs. 5187 per sq. ft.
- Lease Rental and Hospitality segments contributed Rs. 378 million and Rs. 272 million respectively to the revenues for the first quarter ended 30th June, 2014.
- Debt equity Ratio of the Company was at 0.65:1. The major portion of debts aggregating to around 55% is towards office, retail and Hospitality assets which are income yielding assets to service their debts.



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Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048



- During this quarter credit rating agency ICRA has upgraded the Credit Rating of the Company from [ICRA]A- (Minus) to [ICRA] A for the line of credit facilities of the Company. The outlook on the long term rating is **stable**.
- Launched 1.91 million sq. ft of Residential space in Bangalore (Co's Economic Interest about 1.79 Million sq. ft.) during the first quarter ended 30th June, 2014.
- Launched 0.37 million sq. ft of Office & Retail space in Bangalore (Co's Economic Interest about 0.19 Million sq. ft.) during the first quarter ended 30th June, 2014.
- Launching about 7.23 million sq. ft. (Co's Economic Interest about 4.82 Million sq. ft.) during 9 months (July to March) in the Financial Year 2014-15 across all segments, where projects approvals are at advanced stage.

Awards & Recognition

Brigade Group amongst **India's Best Companies to work for 2014** for the fourth consecutive year in the survey conducted by Great Place to Work Institute & The Economic Times. Brigade Group has been ranked No 2 in the real estate industry and are one among the top 100 Companies across all industries.

For more information, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM, Corporate Communications & PR,
Phone: + 91 80 40467600
E-mail: mathew@brigadegroup.com

