

Brahmaputra Infraproject Ltd.

2

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In Lacs)

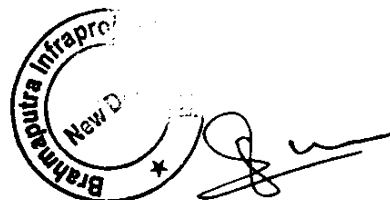
PART - I

| SR. NO. | Particulars | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|---------|--|-----------------|--------------------------|---|---|--|---------------------|
| | | 30.09.12 | 30.06.12 | 30.09.11 | 30.09.12 | 30.09.11 | 31.03.2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income From Operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 1,492.18 | 1,660.34 | 3,373.77 | 3,152.52 | 4,881.56 | 8,044.57 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from operations (net) | 1,492.18 | 1,660.34 | 3,373.77 | 3,152.52 | 4,881.56 | 8,044.57 |
| 2 | Expenses | | | | | | |
| | a. Cost of Materials Consumed | 157.36 | 282.81 | 215.08 | 440.17 | 504.23 | 1,136.79 |
| | b. Purchase of Stock-in-trade | - | - | - | - | - | - |
| | c. Changes in inventories of work-in-progress | (359.39) | (537.74) | 113.66 | (897.13) | (1,064.84) | (1,579.68) |
| | d. Employee benefits expense | 88.85 | 73.08 | 147.62 | 161.93 | 291.82 | 594.55 |
| | e. Depreciation | 101.55 | 102.70 | 100.81 | 204.25 | 194.59 | 391.25 |
| | f. Other Expenses | 1,391.89 | 1,484.07 | 2,517.71 | 2,875.96 | 4,452.27 | 6,487.62 |
| | Total Expenses | 1,380.25 | 1,404.92 | 3,094.88 | 2,785.18 | 4,378.07 | 7,030.53 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 & 2) | 111.92 | 255.42 | 278.89 | 367.34 | 503.49 | 1,014.04 |
| 4 | Other Income | 15.98 | 15.45 | 7.84 | 31.41 | 11.03 | 78.54 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 & 4) | 127.88 | 270.87 | 286.73 | 398.75 | 514.52 | 1,090.58 |
| 6 | Finance Costs | 115.67 | 116.47 | 126.57 | 232.34 | 202.51 | 450.42 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 & 6) | 12.01 | 154.40 | 160.16 | 166.41 | 312.01 | 640.16 |
| 8 | Exceptional items - Expenditure / (Income) | - | - | - | - | - | 14.82 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 & 8) | 12.01 | 154.40 | 160.16 | 166.41 | 312.01 | 625.34 |
| 10 | Tax Expense | 3.87 | 50.09 | 51.98 | 53.96 | 101.23 | 204.12 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 & 10) | 8.14 | 104.31 | 108.20 | 112.45 | 210.78 | 421.22 |
| 12 | Extraordinary items (Net of Tax expense) | 47.48 | - | - | 47.46 | - | - |
| 13 | Net Profit / (Loss) for the period (11 & 12) | 55.60 | 104.31 | 108.20 | 159.91 | 210.78 | 421.22 |
| 14 | Share of profit/(loss) of associates | NA | NA | NA | NA | NA | NA |
| 15 | Minority interest | NA | NA | NA | NA | NA | NA |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | 55.60 | 104.31 | 108.20 | 159.91 | 210.78 | 421.22 |
| 17 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 700.92 | 700.92 | 700.92 | 700.92 | 700.92 | 700.92 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | - |
| 19 (i) | Earning Per Share (before extraordinary items) of Rs. 10/- each (Not annualised*) | | | | | | |
| | (a) Basic | 0.12* | 1.49* | 1.54* | 1.60* | 3.01* | 6.01 |
| | (b) Diluted | 0.12* | 1.49* | 1.54* | 1.60* | 3.01* | 6.01 |
| 19 (ii) | Earning Per Share (after extraordinary items) of Rs. 10/- each (Not annualised*) | | | | | | |
| | (a) Basic | 0.79* | 1.49* | 1.54* | 2.28* | 3.01* | 6.01 |
| | (b) Diluted | 0.79* | 1.49* | 1.54* | 2.28* | 3.01* | 6.01 |

PART - II

Select information for the Quarter & Half Year ended 30th September, 2012

| SR. NO. | Particulars | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|--------------------------------------|--|---------------------------|--------------------------|---|---|--|---------------------|
| | | 30.09.12 | 30.06.12 | 30.09.11 | 30.09.12 | 30.09.11 | 31.03.2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Share Holding | | | | | | |
| | - Number of Shares | 3,764,860 | 3,764,860 | 1,872,890 | 3,764,860 | 1,872,890 | 1,872,890 |
| | - Percentage of Shareholding | 53.71% | 53.71% | 26.72% | 53.71% | 26.72% | 26.72% |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Encumbered | | | | | | |
| | - Number of Shares | 3,244,340 | 3,244,340 | 5,136,510 | 3,244,340 | 5,136,510 | 5,136,510 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 46.29% | 46.29% | 73.28% | 46.29% | 73.28% | 73.28% |
| B INVESTOR COMPLAINTS | | 3 Months ended 30.09.2012 | | | | | |
| | Pending at the beginning of the quarter | | | | | | Nil |
| | Received during the quarter | | | | | | Nil |
| | Disposed of during the quarter | | | | | | Nil |
| | Remaining unresolved at the end of the quarter | | | | | | Nil |



| STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2012 | | | As at Current half year end 30.09.2012 (Unaudited) | As at Previous year end 31.03.2012 (Audited) |
|---|--|--|---|---|
| Sr. No. | PARTICULARS | | | |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | 700.92 | 700.92 |
| | (a) Share Capital | | 2764.31 | 2604.42 |
| | (b) Reserves & Surplus | | - | - |
| | (c) Money received against share warrants | | - | - |
| | Sub-total - Shareholders' funds | | 3,465.23 | 3,305.34 |
| 2 | Share application money pending allotment | | - | - |
| 3 | Minority interest | | - | - |
| 4 | Non-current liabilities | | 96.72 | 148.90 |
| | (a) Long term borrowings | | 542.34 | 532.00 |
| | (b) Deferred tax liabilities (net) | | 4544.09 | 3647.76 |
| | (c) Other long term liabilities | | 15.77 | 15.77 |
| | (d) Long term provisions | | - | - |
| | Sub-total - Non Current Liabilities | | 5198.92 | 4344.43 |
| 5 | Current liabilities | | 2739.86 | 2471.04 |
| | (a) Short term borrowings | | 1974.72 | 2409.48 |
| | (b) Trade Payables | | 1028.59 | 748.35 |
| | (c) Other Current liabilities | | -15.76 | 7.93 |
| | (d) Short term provisions | | - | - |
| | Sub-total - Current Liabilities | | 5727.41 | 5636.80 |
| | TOTAL - EQUITY AND LIABILITIES | | 14,391.56 | 13,286.57 |
| B | ASSETS | | | |
| 1 | Non current assets | | 1506.66 | 1709.12 |
| | (a) Fixed assets | | - | - |
| | (b) Goodwill on consolidation | | - | 199.95 |
| | (c) Non-current investments | | - | - |
| | (d) Deferred tax assets (net) * | | 12.03 | 10.17 |
| | (e) Long term loans and advances | | 2229.42 | 2204.64 |
| | (f) Other non-current assets | | - | - |
| | Sub-total - Non Current Assets | | 3748.11 | 4123.88 |
| 2 | Current assets | | - | - |
| | (a) Current Investments | | 4620.55 | 3420.32 |
| | (b) Inventories | | 4344.40 | 4081.39 |
| | (c) Trade receivables | | 772.82 | 743.95 |
| | (d) Cash and cash equivalents | | 905.68 | 917.03 |
| | (e) Short term loans and advances | | - | - |
| | (f) Other current assets | | - | - |
| | Sub-total - Current Assets | | 10643.45 | 9162.69 |
| | TOTAL ASSETS | | 14,391.56 | 13,286.57 |

Notes:

- The above financial results for the quarter and half year ended have been reviewed as per clause 41 of the Listing Agreement by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November 2012.
- The previous year figures have been regrouped and reclassified wherever necessary as per the format revised by SEBI.
- The financial results for the quarter and half year ended have been subjected to Limited Review as per clause 41 of the Listing agreement by the Statutory Auditors of the Company. There is no qualification in the Limited Review Report issued in respect of the above financial results.
- The Financial Statements have been prepared in accordance with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
- The Company is engaged mainly in the business of the construction. Since all activities are related to the main activities, there are no reportable segments as per the requirement of Accounting Standard - 17.



By Order of the Board

 Sanjeev Kumar Prithani
 (Managing Director)

Place: New Delhi
 Date: 10.11.2012

LIMITED REVIEW REPORT

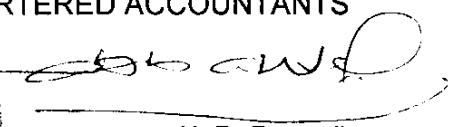
"We have reviewed the accompanying statement of unaudited financial results of **Brahmaputra Infraproject Limited** for the quarter ended 30th Sept., 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For **A.B. BANSAL AND COMPANY**
CHARTERED ACCOUNTANTS




(A.B. Bansal)
Partner
M.No.84628

Place: New Delhi

Date: 10.11.2012