

## Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

### PART - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2013

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Current Year ended	(Rs. in Lakhs) Previous Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
	(Unaudited) [Refer Note 5]	(Unaudited)	(Unaudited) [Refer Note 5]	(Audited)	(Audited)
<b>1. Income from operations</b>					
(a) Net sales and income from operations (Net of excise duty)	206,189	211,310	206,070	864,108	852,236
(b) Other operating income	10,011	3,399	7,110	17,898	13,671
<b>Total income from operations (net)</b>	<b>216,200</b>	<b>214,709</b>	<b>213,180</b>	<b>882,006</b>	<b>865,907</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	74,259	70,570	67,720	299,324	279,468
(b) Purchase of stock-in-trade	44,836	46,599	42,732	192,204	190,770
(c) Changes in finished goods, work-in-progress and stock-in-trade	(3,070)	(1,645)	486	(13,294)	5,596
(d) Employee benefits expense	31,311	28,543	29,332	119,122	103,712
(e) Depreciation and Amortisation expense	12,416	8,939	12,915	38,420	36,702
(f) Other expenses	47,522	37,984	46,296	155,548	151,413
<b>Total expenses</b>	<b>207,274</b>	<b>190,990</b>	<b>199,481</b>	<b>791,324</b>	<b>767,661</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>8,926</b>	<b>23,719</b>	<b>13,699</b>	<b>90,682</b>	<b>98,246</b>
<b>4. Other Income</b>	<b>9,313</b>	<b>8,649</b>	<b>11,330</b>	<b>35,262</b>	<b>36,923</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>18,239</b>	<b>32,368</b>	<b>25,029</b>	<b>125,944</b>	<b>135,169</b>
<b>6. Finance Costs</b>	<b>248</b>	<b>3</b>	<b>540</b>	<b>289</b>	<b>552</b>
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>17,991</b>	<b>32,365</b>	<b>24,489</b>	<b>125,655</b>	<b>134,617</b>
<b>8. Exceptional Items</b>	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>17,991</b>	<b>32,365</b>	<b>24,489</b>	<b>125,655</b>	<b>134,617</b>
<b>10. Tax expense</b>	<b>4,093</b>	<b>8,940</b>	<b>7,284</b>	<b>37,187</b>	<b>38,790</b>
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>13,898</b>	<b>23,425</b>	<b>17,205</b>	<b>88,468</b>	<b>95,827</b>
<b>12. Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>13,898</b>	<b>23,425</b>	<b>17,205</b>	<b>88,468</b>	<b>95,827</b>
<b>14. Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>3,140</b>	<b>3,140</b>	<b>3,140</b>	<b>3,140</b>	<b>3,140</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>626,291</b>	<b>554,186</b>
<b>16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)</b>	<b>44.3</b>	<b>74.6</b>	<b>54.8</b>	<b>281.8</b>	<b>305.2</b>



## PART - II

Particulars	Three months	Preceding	Corresponding	Current Year	Previous Year
	ended	three months	three months	ended	ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public shareholding</b>					
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged/ Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>(b) Non-encumbered</b>					
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18
<b>B. INVESTOR COMPLAINTS</b>					
	Three months				
	ended				
	31.12.2013				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

## Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Three months	Preceding	Corresponding	Current Year	Previous Year
	ended	three months	three months	ended	ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	[Refer Note 5]		[Refer Note 5]		
<b>Segment Revenue</b>					
- Automotive products	187,823	188,538	191,743	769,657	772,638
- Others	29,355	26,446	22,527	113,637	97,950
Total segment revenue	217,178	214,984	214,270	883,294	870,588
Less: Inter segment revenue	978	275	1,090	1,288	4,681
Net Income from operations	216,200	214,709	213,180	882,006	865,907
<b>Segment Results</b>					
- Automotive products	11,425	26,443	12,846	99,342	102,769
- Others	942	619	4,071	5,534	8,900
Total segment results	12,367	27,062	16,917	104,876	111,669
Less: Finance costs	248	3	540	289	552
Less : Unallocable Corporate expenditure	3,441	3,343	3,218	14,194	13,423
Add : Unallocable Income	9,313	8,649	11,330	35,262	36,923
Total Profit Before Tax	17,991	32,365	24,489	125,655	134,617
<b>Segment Capital Employed</b>					
- Automotive products	161,888	183,540	154,487	161,888	154,487
- Others	24,963	29,988	23,993	24,963	23,993
Total segment capital employed	186,851	213,528	178,480	186,851	178,480
Unallocable corporate assets less corporate liabilities	442,580	421,483	378,846	442,580	378,846
Total capital employed	629,431	635,011	557,326	629,431	557,326



**Statement of Assets and Liabilities under clause 41 of the Listing Agreement**

(Rs. in Lakhs)

	As at 31.12.2013 (Audited)	As at 31.12.2012 (Audited)
<b>A. Equity and Liabilities</b>		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	626,291	554,186
Sub total - Shareholders' funds	<u>629,431</u>	<u>557,326</u>
2. Non-current liabilities		
(a) Long-term borrowings	12,891	18,134
(b) Other long-term liabilities	3,914	3,338
(c) Long-term provisions	25,174	21,840
Sub total - Non-current liabilities	<u>41,979</u>	<u>43,312</u>
3. Current liabilities		
(a) Short-term borrowings	270	373
(b) Trade payables	106,455	92,876
(c) Other current liabilities	66,668	45,685
(d) Short-term provisions	47,317	50,647
Sub total - Current liabilities	<u>220,710</u>	<u>189,581</u>
<b>Total - Equity and Liabilities</b>	<u><u>892,120</u></u>	<u><u>790,219</u></u>
<b>B. Assets</b>		
1. Non-current assets		
(a) Fixed assets	139,494	127,156
(b) Non-current investments	98,502	55,875
(c) Deferred tax assets (net)	29,890	25,520
(d) Long-term loans and advances	26,264	22,560
Sub total - Non-current assets	<u>294,150</u>	<u>231,111</u>
2. Current assets		
(a) Current investments	120,008	96,975
(b) Inventories	120,720	109,573
(c) Trade receivables	107,346	102,703
(d) Cash and bank balances	144,148	148,721
(e) Short-term loans and advances	91,323	87,874
(f) Other current assets	14,425	13,262
Sub total - Current assets	<u>597,970</u>	<u>559,108</u>
<b>Total - Assets</b>	<u><u>892,120</u></u>	<u><u>790,219</u></u>

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 27, 2014.

2. Tax Expense includes:

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Current Year ended	Previous Year ended
	31.12.2013 (Unaudited) [Refer Note 5]	30.09.2013 (Unaudited)	31.12.2012 (Unaudited) [Refer Note 5]	31.12.2013 (Audited)	31.12.2012 (Audited)
i) Current Tax	4,770	10,830	7,450	40,700	41,630
ii) Deferred tax charge/ (credit)	(630)	(1,890)	(360)	(4,370)	(2,760)
iii) Tax adjustments relating to earlier years	(47)	-	194	857	(80)

3. The Board of directors at the meeting held on February 27, 2014 recommended a dividend of Rs.55/- per Equity share for the year (previous year Rs.60/- per Equity share), subject to approval of shareholders.

4. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For Bosch Limited

Place : Bangalore  
Date : February 27, 2014



*Soumitra Bhattacharya*  
(Soumitra Bhattacharya)  
Joint Managing Director