



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED JUNE 30, 2014 (STANDALONE)**

PART I

(Rs. in Crs)

S.No.	Particulars	QUARTERED ENDED		YEAR ENDED	
		30.06.2014	31.3.2014	30.06.2013	31.3.2014
		Un - Audited	Unaudited	Un - Audited	Audited
1	Net Sales / Income from operations	798.06	790.05	608.64	2907.36
2	Expenditure				
	a) (Increase)/Decrease in Stock	33.15	(401.86)	22.37	(208.96)
	b) Consumption of raw materials	494.44	887.17	522.8	1942.59
	c) Employees benefits expenses	53.81	74.04	54.65	256.32
	d) Depreciation	44.41	69.04	68.74	275.76
	e) Job Work charges	3.97	25.02	17.37	132.53
	f) Other Expenditure	102.13	126.51	66.12	342.94
	Total	731.91	779.92	552.05	2741.18
3	Profit from operations before other income, interest & exceptional items (1-2)	66.15	10.13	56.59	166.18
4	Other Income	2.3	0.00	1.80	9.71
5	Profit from operations before interest & exceptional items (3+4)	68.45	10.13	58.39	175.89
6	Finance Cost	126.01	117.29	113.87	450.19
7	Profit from operations before exceptional items (5-6)	(57.56)	(107.16)	(55.48)	(274.30)
8	Exceptional Items	0.00	3.80	(349.28)	3.80
9	Profit from Ordinary Activities before tax (7+8)	(57.56)	(103.36)	(404.76)	(270.50)
10	A. Provision for Taxation				
	(1) (a) Current Tax	-	0.00	-	0.00
	(b) Deferred Tax	19.56	-231.56	6.99	(209.91)
	(c) MAT credit Entitlement	-	-	-	0.00
	(2) Earlier year Tax	-	-	-	0.00
11	Net Profit from Ordinary Activities after tax (9-10)	(38.00)	128.20	(411.75)	(60.59)
12	Extraordinary items (net of tax expense)	-	-	-	(349.28)
13	Net Profit for the period (11-12)	(38.00)	128.20	(411.75)	(409.87)
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	2,576.75
16	Earning Per Share (Weighted Average)				
	- Basic (Rs.) (not annualised)	0	0	0	0.00
	- Diluted (Rs.) (not annualised)	0	0	0	0.00

[Handwritten Signature]

PART II

	Particulars	STANDALONE			
		QUARTERED ENDED			YEAR ENDED
		30.06.2014	31.3.2014	30.06.2013	31.3.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) No. of Shares	10434952	10400675	9370393	10400675
	b) Percentage of shareholding	7.75	7.73	6.96	7.73
2	Promoters and promoter group shareholding				
	a) Pledge /Encumbered - Number of shares	34920388	34954665	36085000	34954665
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.12	28.14	28.82	28.14
	- Percentage of shares (as a % of the total share capital of the Company)	25.94	25.97	26.81	25.97
	b) Non-encumbered				
	- Number of shares	89244660	89244660	89144607	89244660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.88	71.86	71.18	71.86
	- Percentage of shares (as a % of the total share capital of the Company)	66.30	66.30	66.23	66.30

	PARTICULARS	3 months ended 30.6.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining during the quarter	Nil

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on July 30, 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- The Fixed Assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act 1956. From the current quarter, the Company has started providing depreciated for all assets on SLM in accordance with useful life as certified by the Technical consultants in accordance with the method stipulated under Schedule II of the Companies Act, 2013. Useful life of certain assets as per above schedule had expired upto 31.3.2014, necessary adjustments have been made in the carrying value of assets and accordingly Rs. 7.30 is adjusted against retained earning as stipulated in that schedule. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been higher by Rs.23.59 Crores
- The Company operates in a single segment of manufacture and sale of Textiles.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : 30.07.2014

Prashant Agrawal
Managing Director

LIMITED REVIEW REPORT

Review Report to **BOMBAY RAYON FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BOMBAY RAYON FASHIONS LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W


(CA K.V. BESWAL)

PARTNER

M.NO.131054

PLACE: MUMBAI

DATED: 30.07.2014

Certificate No.572/BRFL/July/14/VKA



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.

