



Blue Star Limited  
Kasturi Buildings,  
Moham T Advani Chowk,  
Jamshedji Tata Road,  
Mumbai 400 020, India.  
Tel : +91 22 6665 4000  
Fax : +91 22 6665 4152  
www.bluestarindia.com

31<sup>st</sup> March, 2015

To,

1. <b>The Secretary</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax Nos.: 26598237 / 26598238	2. <b>The Secretary</b> <b>BSE Limited</b> Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001 Fax Nos.:22723121/2037
---	---

**Ref:** NSE Code: BLUESTARCO / BSE Code: 50067

**Sub:** Intimation under Clause 36 of the Listing Agreement in relation to transfer of division

Dear Sir/ Madam,

As intimated to you previously vide letters dated 21<sup>st</sup> January, 2015 and 13<sup>th</sup> March, 2015, the Company has, on 13<sup>th</sup> March 2015, executed a Business Purchase Agreement ("BPA"), in accordance with the approval of the Board of Directors dated 21<sup>st</sup> January, 2015 and the members dated 11<sup>th</sup> March 2015, for transfer of its Professional Electronics and Industrial Systems business ("PE&IS") undertaking to its wholly owned subsidiary, Blue Star Engineering & Electronics Limited (formerly known as Blue Star Electro-Mechanical Limited), on a going concern basis, at fair value, for a lump sum consideration of INR 110,50,00,000 (Rupees One hundred and ten crores and fifty lacs only).

In this connection, we wish to inform you that the transfer of the Company's PE&IS undertaking to its wholly owned subsidiary, Blue Star Engineering & Electronics Limited, has been consummated today, i.e. 31<sup>st</sup> March, 2015, upon receipt of 2,84,50,052 fully paid up equity shares of Blue Star Engineering & Electronics Limited by the Company. As consideration for the said transfer.

Thanking you,

Yours faithfully,  
For BLUE STAR LIMITED

SANGAMESHWAR IYER  
COMPANY SECRETARY