

blue bird					
BLUE BIRD (INDIA) LIMITED					
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 31st MARCH, 2011					
Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a) Net Sales/Income from operations	59.83	2,500.02	1,003.29	42,802.66
	b) Other Operating Income				
	Total Income	59.83	2,500.02	1,003.29	42,802.66
2	Expenditure				
	a) (Increase)/ Decrease in stock in trade & work in progress \$	0,574.00	1,350.90	8,721.97	3,623.18
	b) Consumption of raw materials \$	4,010.10	2,832.41	5,086.57	33,440.36
	c) Purchase of Traded goods				
	d) Employee Cost	60.87	177.57	290.12	818.58
	e) Depreciation / Amortisation	187.94	186.10	761.77	747.39
	f) Other Expenditure	32.24	2,853.00	190.38	4,681.50
	Total Expenditure	13,171.18	7,608.98	16,048.82	43,317.97
3	Profit from operations before Other Income, Interest & Exceptional Item (1-2)	(13,111.35)	(4,928.08)	(13,985.53)	(615.31)
4	Other Income	1.87	60.00	6.15	257.05
5	Profit Before, Interest & Exceptional Items (3+4)	(13,109.58)	(4,868.00)	(13,979.38)	(258.26)
6	Interest	2,368.93	1,910.74	8,816.74	7,782.12
7	Profit (+) / Loss(-) after interest but before exceptional Items (5-6)	(15,478.61)	(6,770.74)	(22,796.12)	(8,040.38)
8	Exceptional Items				
9	Profit(+)/ Loss(-) from ordinary activities before tax (7 + 8)	(15,478.61)	(6,770.74)	(22,796.12)	(8,040.38)
10	Tax expenses				(2,741.87)
11	Not Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(15,478.61)	(6,770.74)	(22,796.12)	(5,298.71)
12	Extra ordinary items (net of tax Expenses)	(14,224.10)		(18,701.75)	
13	Not Profit(+)/ Loss(-) for the period (11-12)	(29,702.79)	(6,770.74)	(41,467.87)	(5,298.71)
14	Paid-up equity share Capital (face value -Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00
15	Reserves excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year.	11,671.34	10,922.70	11,671.34	11,671.34
16	Earning Per Share(EPS)				
	a) Basic and Diluted EPS before Extra ordinary items for the period for the year to date & for the previous year *(Not to be Annualised)	*144.22	*19.34	*65.13	(15.14)
	b) Basic and Diluted EPS after Extra ordinary items for the period for the year to date & for the previous year *(Not to be Annualised)	*84.07	*19.34	*118.57	(15.14)
17	Public Shareholding:				
	Number of Shares	19,300,000	17,588,087	19,300,000	17,688,087
	Percentage of shareholding	66.14	60.25	65.14	50.23
18	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered:				
	- Number of Shares	14,500,265	16,000,000	14,500,265	16,000,000
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	92.36	91.80	92.36	91.09
	- Percentage of Shares (as a % of the total share capital of the company)	41.43	45.71	41.43	45.71
	(b) Non - Encumbered:				
	- Number of Shares	1,189,710	1,411,913	1,189,710	1,411,913
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	7.64	8.11	7.64	8.11
	- Percentage of Shares (as a % of the total share capital of the company)	3.43	4.04	3.43	4.04
Segment wise Revenue, Results and Capital Employed (Rs. in Lacs)					
Particulars		Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Segment Revenue					
	Non-Banks	31.43	892.12	440.17	89,972.15
	Banking	2.70	874.90	0.00	13,545.04
	Printing	4.90	124.00	28.84	320.00
	Exports				1,577.00
	Construction				2,316.00
	Trading	20.74	20.24	62.85	471.11
	Total	59.83	2,980.92	1,063.29	42,802.66
Less: Inter Segment Revenue					
Net Sales/Income from Operations					
		59.83	2,500.02	1,003.29	42,802.66
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
Fixed Assets and Manpower of the Company's business or liabilities contracted can not be identified to any business and geographical segment as the Fixed Assets and Manpower are used interchangeably between business and geographical segments and a meaningful segregation is not possible.					
Total		59.83	2,500.02	1,003.29	42,802.66
Less:					
	a) Interest	2,368.93	1,910.74	8,816.74	7,782.12
	b) Other Unallocable Expenditure Not off Un allocable Income includes direct expenditure for construction segment of Rs.1893.41 lacs & *142.00 lacs & * Rs.375.00 lacs. Nil	**13,109.51	**7440.82	**15,042.07	**43,000.82
	Profit before Tax	(15,478.61)	(6,770.74)	(22,796.12)	(8,040.38)
3. Capital Employed (Segment Assets & Segment Liabilities)					
Fixed Assets and Manpower of the Company's business or liabilities contracted can not be identified to any business and geographical segment as the Fixed Assets and Manpower are used interchangeably between business and geographical segments and a meaningful segregation is not possible.					

- Notes :**
- The above results were reviewed by the Audit committee, approved and taken on record by the Board of Directors at their meeting held on May 14, 2011.
 - The EPS has been computed in accordance with the Accounting Standard (AS 20) issued by the ICAI.
 - The status of investor/complaint/request as per the information given by our Registrar for the quarter ended 31.03.2011 is: Beginning of the period: Nil; Resolved/Replied during the quarter: 2; and Cases pending at the end of the quarter: Nil.
 - Contingent Liabilities on account of i) Contested income tax demands for earlier years: Rs.024.03 lacs ii) Interest & Penalties, if any on delayed payment of Statutory dues: Amount not ascertainable.
 - Extra ordinary items for the year represent matters written off, amount payable as per Sales tax / VAT demands in respect of earlier years & amount written off out of land sale as per confirmation deed of rectification. The Company is in the process of getting the Sales Tax/Vat liabilities reduced by submitting relevant documents / information to the respective Authorities.
 - CCR proposal has been approved by CDR Cell on 28th January, 2011. No effect of the approval has been given in the accounts, pending sanction by CDR lenders and completion of requisite formalities.
 - Inventories have been considered at reduced value in view of the deterioration of the Raw Material & Finished Goods stock due to various reasons.
 - Bad debts written off are not of the Provision for Doubtful Debts made in earlier year.
 - Previous year's figures have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors


Nitin Sontakke
Chairman & Managing Director

Place : Pune
Date : 14.05.2011