

BLISS GVS PHARMA LIMITED
 Regd Office: 102, Hyde Park, Sakivihar Road,
 Andheri (East), Mumbai - 400 072
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.09.2014

PART - I

SR. NO.	PARTICULARS	STANDALONE					YEAR ENDED 31.03.2014 (AUDITED)
		QUARTER ENDED		HALF YEAR ENDED		30.09.2013 (UNAUDITED)	
		30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)		
1	INCOME FROM OPERATIONS (a) NET SALES (NET OF EXCISE DUTY) (b) OTHER OPERATING INCOME	8755.69 173.72	6980.88 106.11	9718.60 219.69	15736.57 279.83	17090.35 405.61	28349.25 696.43
2	TOTAL INCOME FROM OPERATIONS(NET)	8929.41	7086.99	9938.29	16016.40	17495.96	29045.68
	EXPENSES						
	a) CONSUMPTION OF RAW MATERIALS	4219.51	2606.90	4,957.68	6,826.41	8,393.96	13517.82
	b) PURCHASE OF TRADED GOODS	90.32	0.00	341.43	90.32	500.90	1030.40
	c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN P	17.62	268.11	-241.82	285.73	264.82	60.57
	d) EMPLOYEE BENEFIT EXPENSES	409.13	394.18	335.28	803.31	628.19	1292.61
	e) DEPRECIATION / AMORTISATION	118.48	112.93	141.57	231.41	246.54	446.16
	f) OTHER EXPENDITURE	1298.63	1672.76	1686.29	2971.39	3527.57	6314.46
	TOTAL EXPENSES	6153.69	5054.88	7220.43	11208.57	13561.99	22662.02
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME & FINANCE C & EXCEPTIONAL ITEMS (1-2)	2775.72	2032.11	2717.86	4807.83	3933.98	6383.66
4	OTHER INCOME	713.38	249.88	936.78	963.26	2554.34	2789.81
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COST (3+	3489.10	2281.99	3654.64	5771.09	6488.33	9173.47
6	FINANCE COST	251.17	223.97	224.63	475.14	413.33	943.63
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	3237.92	2058.02	3430.01	5295.95	6074.99	8229.84
8	EXCEPTIONAL ITEMS						
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	3237.92	2058.02	3430.01	5295.95	6074.99	8229.84
10	TAX EXPENSE (INCLUDING DEFERRED TAX)	1081.20	658.57	1076.67	1739.77	1896.61	2837.19
11	NET PROFIT AFTER TAX FOR THE PERIOD (9 - 10)	2156.72	1399.45	2353.34	3556.18	4178.38	5392.65
14	PAID - UP EQUITY CAPITAL	1031.47	1031.47	1031.47	1031.47	1031.47	1031.47
15	RESERVES EXCLUDING REVALUATION RESERVE (AS PER BALANCE SHEET)						
16	BASIC AND DILUTED EPS (NOT ANNUALISED)	2.09	1.36	2.28	3.45	4.05	5.23

(Rs.in Lacs)

PART - II

PARTICULARS	STANDALONE					YEAR ENDED 31.03.2014 (AUDITED)
	QUARTER ENDED		SIX MONTHS ENDED		30.09.2013 (UNAUDITED)	
	30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2014 (UNAUDITED)		
A						
1	PARTICULARS OF SHAREHOLDING					
	AGGREGATE OF NON-PROMOTER SHAREHOLDING					
	- NO. OF SHARES (FACE VALUE RS.1/- EACH)	36156842	36156842	36156842	36156842	36156842
	- PERCENTAGE OF SHAREHOLDING (%)	35.05	35.05	35.05	35.05	35.05
2	PROMOTER AND PROMOTER GROUP SHAREHOLDING					
	A) PLEDGE/ ENCUMBERED					
	- NO. OF SHARES (FACE VALUE RE.1/- EACH)					
	- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE HOLDING OF PROMOTER & PROMOTER GROUP)					
	- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)					
	B) NON - ENCUMBERED					
	- NO. OF SHARES (FACE VALUE RE.1/- EACH)	66989830	66989830	66989830	66989830	66989830
	- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE HOLDING OF PROMOTER & PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	64.95	64.95	64.95	64.95	64.95

Particulars	Quarter ended 30 September 2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
REMAINING UNSOLVED AT THE END OF THE QUARTER	-

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2014

Particulars		(Rs in Lacs)	
		STANDALONE Sep-14	Mar-14
I.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(i) Share Capital	1,031.47	1,031.47
	(ii) Reserves and Surplus	34,236.97	30,452.64
	Sub-total - Shareholders' funds	35,268.43	31,484.11
2	Share Application money pending allotment	-	-
3	Non- Current liabilities		
	(i) Long term Borrowings	3,762.86	4,513.54
	(ii) Deferred tax liabilities (Net)	735.51	619.80
	(iii) Other long term liabilities	-	-
	(iv) Long term provisions	89.70	79.23
	Sub-total - Non-current liabilities	4,588.06	5,212.57
4	Current liabilities		
	(i) Short term Borrowings	2,631.12	2,314.16
	(ii) Trade payables	3,655.91	5,898.97
	(iii) Other current liabilities	3,359.38	2,851.53
	(iv) Short term provisions	1,700.81	878.11
	Sub-total -current liabilities	11,347.23	11,942.77
	Total.....	51,203.73	48,639.45
II.	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	6,441.14	5,783.71
	(b) Non-current Investments	1,922.53	1,922.53
	(c) Deferred tax assets	-	-
	(d) Long term loans and advances	10,716.86	10,617.86
	(e) Other non current assets	92.81	188.66
	Sub-total - Non-current assets	19,173.35	18,512.76
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,337.61	2,122.89
	(c) Trade receivables	22,347.77	18,353.25
	(d) Cash and Bank balances	5,388.83	7,412.07
	(e) Short term loans and advances	1,098.79	1,552.04
	(f) Other current assets	857.39	686.44
	Sub-total - Current assets	32,030.38	30,126.69

NOTES:-

1. THE COMPANY OPERATES PRIMARILY IN THE PHARMACEUTICAL BUSINESS AND HENCE HAS ONLY ONE REPORTABLE SEGMENT.
2. THE ABOVE RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE & WERE THERE AFTER APPROVED BY THE BOARD AT ITS MEETING HELD ON OCTOBER 30, 2014
3. PURSUANT TO THE COMPANIES ACT 2013, BECOMING EFFECTIVE FROM APRIL 1, 2014 THE COMPANY HAS COMPUTED THE DEPRECIATION BASED ON THE USEFUL LIFE OF THE ASSETS AS PRESCRIBED IN SCHEDULE II OF THE ACT. THIS HAS RESULTED IN ADDITIONAL CHARGE OF DEPRECIATION OF RS 59.36 LACS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014. FURTHER AS PER TRANSITIONAL PROVISIONS OF THE ACT, THE COMPANY HAS ADJUSTED THE WRITTEN DOWN VALUE OF RS 4.67 LACS (NET OF DEFERRED TAX OF RS 2.39 LACS) IN RESPECT OF ASSETS WHOSE RESIDUAL LIFE IS NIL AS OF APRIL 1, 2014 IN THE OPENING BALANCE OF RETAINED EARNINGS.
4. THE STATUTORY AUDITORS HAVE CARRIED OUT A LIMITED REVIEW OF THE RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014
5. FIGURES FOR THE PREVIOUS PERIODS HAVE BEEN REGROUPED/REARRANGED WHEREVER NECESSARY.

PLACE : MUMBAI

DATE : 30th October 2014

FOR BLISS GVS PHARMA LTD

SD/-

S.N. KAMATH

MANAGING DIRECTOR

Limited Review Report

The Board of Directors
Bliss GVS Pharma Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Bliss GVS Pharma Limited for the quarter ended September 30, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards applicable under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Himanshu Chapsey
Partner
Membership No.105731
Place: Mumbai
Date: October 30, 2014

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