

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |
|---|---|
| Name of the Target company (TC)   | BIRLA SHLOKA EDUTECH LIMITED  |
| Names of the Stock Exchanges where the shares of the target company are listed            | Bombay Stock Exchange   |
| Date of reporting   | 19.03.2014  |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Nirved Traders Pvt Ltd And Shearson Investment & Trading Co Pvt Ltd |

Details of the creation of encumbrance:

| Name of the Promoter (s) or PACs with him (**) | Promoter holding in the target company (1) |                          |                                   | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |                    |                          |  | Post event holding of encumbered shares {creation (2)+ (3)} / release [(2)-(3)] / invocation [(2)-(3)] |                          |
|--|--|--------------------------|-----------------------------------|---|--------------------------|---|--|---|--------------------|--------------------------|--|--|--------------------------|
|  | No. of shares                              | % of total share capital | % w.r.t diluted share capital (*) | No. of shares                           | % of total share capital | Type of event (Creation/ release/ invocation)   | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (Pledge/lien/ non disposal undertaking/ others) | No. of shares (\$) | % of total share capital | Name of the entity in whose favor shares encumbered. | No. of shares  | % of Total share capital |
| Nirved Traders Pvt Ltd                         | 4,65,292                                   | 2.22%                    | -                                 | -                                       | -                        |   |  |   | 10,58,714          | 5.05%                    |  | -  | -                        |
| Shearson Investment & Trading Co Pvt Ltd       | 2,98,772                                   | 1.43%                    | -                                 | -                                       | -                        | RELEASE OF INVOKED SHARES                       | 19.03.2014   | OTHERS  | 2,35,000           | 1.12%                    | Focus Shares & Securities Pvt Ltd                    | -  | -                        |
| Godavari Corporation Pvt Ltd                   | 6,58,931                                   | 3.15%                    | -                                 | -                                       | -                        |   |  |   | 1,00,000           | 0.48%                    |  | -  | -                        |
| Asian Distributors Pvt Ltd                     | 5,500                                      | 0.03%                    | -                                 | -                                       | -                        |   |  |   | 2,40,000           | 1.15%                    |  | -  | -                        |
| Birla Bombay Private Limited                   | 5,61,794                                   | 2.68%                    | -                                 | -                                       | -                        |   |  |   | -                  | -                        |  | -  | -                        |
| Birla Capital & Financial Services Ltd         | 4,93,253                                   | 2.35%                    | -                                 | -                                       | -                        |   |  |   | -                  | -                        |  | -  | -                        |
| Yashovardhan Birla                             | 11,200                                     | 0.05%                    | -                                 | -                                       | -                        |   |  |   | -                  | -                        |  | -  | -                        |
| Arunkumar Gangaprasad Singhi                   | 130  | 0.00%                    | -                                 | -                                       | -                        |   |  |   | -                  | -                        |  | -  | -                        |
| Manish Radheshyam Malani                       | 20   | 0.00%                    | -                                 | -                                       | -                        |   |  |   | -                  | -                        |  | -  | -                        |
| <b>TOTAL</b>                                   | <b>24,94,892</b>                           | <b>11.91%</b>            | -                                 | -                                       | -                        |   |  |   | <b>16,33,714</b>   | <b>7.80%</b>             |  | <b>-</b>   | <b>0.00%</b>             |

For, and on behalf of other Promoter(s)

Nirved Traders Pvt Ltd



Authorized Signatory

Place: Mumbai.

Date: 19.03.2014

(§) These shares were invoked by Pledgee (Focus Shares & Securities Pvt Ltd) which now after the negotiations held with Pledgee are returned to the promoters mentioned above.

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.