

THAKUR, VAID YANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI, CHANDIGARH AND SECUNDERABAD

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### LIMITED REVIEW REPORT

To  
The Board of Directors

Birla Precision Technologies Ltd.,  
B-15/4, MIDC, Waluj,  
Aurangabad – 431 133.

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of Birla Precision Technologies Ltd. for the Quarter ended 30<sup>th</sup> June 2014, except for the disclosure regarding "Public Shareholding and Promoters and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



THAKUR, VAIDYANATH AIYAR & CO.

3. Based on our review conducted as above, and except for the matter specified in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying unaudited Financial Results prepared, fairly in all material respect, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3c) of the Companies Act 1956 read with the General Circular 15/2013, dated September 13, 2013 of the Ministry of Corporate affairs in respect of section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
4. *As referred to in Note No.4 of the notes accompanying the Statement of Financial Results the Company has not reworked its depreciation in line with the requirement as per Schedule II of the Companies Act, 2013 and has continued to charge depreciation as per the old Schedule XIV due to reason stated therein.*

For THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 000038 N



C.V.PARAMESWAR  
PARTNER  
Membership No. 11541

Place: Mumbai  
Date: 14.08.2014





BIRLA PRECISION TECHNOLOGIES LIMITED					
CIN : L29220MH1986PLC041214					
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133					
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
(R In Lakhs)					
<b>A</b>					
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	3,537.69	4,191.09	3,420.13	15,502.38
	b) Other operating income	9.02	189.96	65.32	308.54
	<b>Total income from operations (net)</b>	<b>3,546.71</b>	<b>4,381.05</b>	<b>3,485.45</b>	<b>15,810.92</b>
2	Expenses				
	a) Consumption of raw materials and components	1,377.57	1,195.31	1,457.68	5,454.43
	b) Purchase of stock-in-trade	10.91	20.80	62.20	184.04
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(27.86)	590.85	(383.24)	305.39
	d) Employee benefits expense	734.87	773.23	731.73	3,014.74
	e) Depreciation and amortisation expense	212.66	199.52	225.83	867.46
	f) Other expense	1,189.33	1,515.51	1,090.48	5,155.76
	<b>Total expenses</b>	<b>3,497.48</b>	<b>4,295.22</b>	<b>3,184.68</b>	<b>14,981.82</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	49.23	85.83	300.77	829.10
4	Other income	94.95	101.02	94.90	425.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	144.18	186.85	395.67	1,254.48
6	Finance costs	136.50	220.14	166.14	791.37
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.68	(33.29)	229.53	463.11
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	7.68	(33.29)	229.53	463.11
10	Tax expense - Current tax	52.00	(15.00)	133.00	320.00
	- Provision of earlier period	7.00	-	6.10	2.39
	- Deferred tax	(47.00)	(1.82)	(54.24)	(143.75)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(4.32)</b>	<b>(16.47)</b>	<b>144.67</b>	<b>284.47</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11- 12)</b>	<b>(4.32)</b>	<b>(16.47)</b>	<b>144.67</b>	<b>284.47</b>
14	Paid-up equity share capital (Face value of R 2/- each)	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	12,054.33
16	Earnings per share				
	Basic EPS (R)	(0.01)	(0.03)	0.27	0.54
	Diluted EPS (R)	(0.01)	(0.03)	0.27	0.54
<b>B PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	- Number of shares	25537104	24953771	26454652	24953771
	- Percentage of shareholding	48.50	47.39	50.24	47.39
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	586666	5998000	6633000	5998000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	2.09	21.68	25.32	21.66
	- Percentage of shares (as a % of total share capital of the Company)	1.08	11.39	12.60	11.39
b)	Non-encumbered				
	- Number of shares	26547986	21699985	19564104	21699985
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.91	78.34	74.68	78.34
	- Percentage of shares (as a % of the total share capital of the Company)	50.42	41.21	37.16	41.21
<b>Particulars</b>		<b>Quarter ended 30.06.2014</b>			
<b>INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter					0
Received during the quarter					11
Disposed during the quarter					11
Remaining unresolved at the end of the quarter					0

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**THE YASH BIRLA GROUP**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014				
<b>Notes :</b>				
1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th August, 2014. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their modified report thereon.				
2 The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.				
3 The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements				
4 Depreciation has continued to be provided as per Schedule XIV of the Companies Act, 1956 instead of as provided in Schedule II of the Companies Act, 2013 as the company has decided to carry out a technical assessment of the useful life of its assets, independent of the old rates adopted. The company's assessment is that the charge to depreciation for the current quarter will not be significant.				
5 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.				
6 Utilisation of proceeds of public/right issue as on 30th June, 2014 is as under:				
	Description	Total Estimated Cost (₹)	Deployed up to 30th June, 2014 (₹)	Deployed up to 31st March, 2014 (₹)
I	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	<b>Total</b>	<b>29,00,00,000</b>	<b>12,69,76,255</b>	<b>12,69,76,255</b>
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honorable High Court of Bombay for amalgamation of Birla Machining &amp; Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/- has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.</p>				
Date : 14th August, 2014 Place : Mumbai		<p>For and on behalf of the Board of Directors</p> <p><i>M. S. Adige</i> M. S. Adige Director</p> <p><i>M. S. Arora</i> M. S. Arora Managing Director</p>		

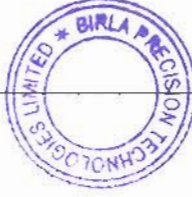
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BIRLA PRECISION TECHNOLOGIES LIMITED					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014					
					(R in Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>				
	a) Tools and Precision Components	2,309.36	3,149.11	2,148.86	10,640.49
	b) Casting and Machining	1,237.35	1,231.94	1,336.59	5,170.43
	<b>Total</b>	<b>3,546.71</b>	<b>4,381.05</b>	<b>3,485.45</b>	<b>15,810.92</b>
2.	<b>Segment Results Profit(+)/(Loss)(-)</b> <b>(before tax and Interest) from segment</b>				
	a) Tools and Precision Components	126.21	258.63	298.53	1,174.29
	b) Casting and Machining	(76.98)	(172.80)	2.24	(345.19)
	<b>Total</b>	<b>49.23</b>	<b>85.83</b>	<b>300.77</b>	<b>829.10</b>
	Less: Interest	136.50	220.14	166.14	791.37
	Add: Un-allocable income	94.95	101.02	94.90	425.38
	<b>Profit before tax</b>	<b>7.68</b>	<b>(33.29)</b>	<b>229.53</b>	<b>463.11</b>
3.	<b>Capital Employed</b> <b>(Segment assets less segment liabilities)</b>				
	a) Tools and Precision Components	10,236.26	10,306.10	10,175.10	10,306.10
	b) Casting and Machining	3,363.77	3,361.32	3,632.90	3,361.32
	c) Un-allocable	(496.98)	(560.05)	(870.42)	(560.05)
	<b>Total</b>	<b>13,103.05</b>	<b>13,107.37</b>	<b>12,937.58</b>	<b>13,107.37</b>
<p><b>Note:</b> Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.</p> <p style="text-align: right;">For and on behalf of the Board of Directors</p> <p>Date: 14th August, 2014 Place: Mumbai</p> <div style="display: flex; justify-content: space-around; align-items: center;">  <div style="text-align: center;"> <p><i>M. S. Adige</i> M. S. Adige Director</p> </div> <div style="text-align: center;"> <p><i>M. S. Arora</i> M. S. Arora Managing Director</p> </div> </div>					

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