

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		BIRLA POWER SOLUTIONS LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange & National Stock Exchange.											
Date of reporting		29.04.2014											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Shearson Investment & Trading Co Pvt Ltd											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered.	No. of shares	% of Total share capital
Birla Bombay Pvt Ltd	3,42,088	0.02%	-	-	-	-	-	-	-	-	-	-	-
Godavan Corporation Pvt Ltd	2,15,964	0.01%	-	-	-	-	-	-	-	-	-	-	-
Nirved Traders Pvt Ltd #	98,55,932	0.46%	-	-	-	-	-	-	-	-	-	-	-
Shearson Investment & Trading Co Pvt Ltd	1,01,37,600	0.47%	-	1,00,00,000	0.47%	Release	29.04.2014	Pledge	1,00,00,000	0.47%	SIDBI	-	-
Yashvardhan Birla	24,09,600	0.11%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,29,61,184</b>	<b>1.08%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

For Shearson Investment & Trading Co Pvt Ltd



Authorized Signatory

Place: Mumbai.

Date: 29.04.2014

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The Infrastructure division of Birla International Pvt Ltd has been demerged & merged with Nirved Traders Pvt Ltd vide High Court Order dated February 02, 2007. Earlier, the shares were held in the name of Birla International Pvt Ltd as a consolidated entity. On the demerger & merger of Infrastructure Division of Birla International Pvt Ltd with Nirved Traders Pvt Ltd, the shares have been transferred to Nirved Traders Pvt Ltd. However, the shares will be transferred in the name of Nirved Traders Pvt Ltd on the release of pledge. As & when these shares will be transferred, we will intimate you the same.