

THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

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LIMITED REVIEW REPORT

To
The Board Of Directors
Birla Power Solutions Ltd.,
Dalamal House, 1st Floor,
Jamnalal Bajaj Marg,
Nariman Point,
Mumbai 400 021.

Introduction

We have reviewed the unaudited Consolidated Financial results of Birla Power Solutions Ltd. for the Quarter and nine months ended December 31, 2013 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

As detailed in Note no. 5 :The Consolidated Financial Results include figures upto 30-09-2013 for a Wholly Owned Foreign Subsidiary as the Accounts for the period, October to December 2013 have not been received from them.

Emphasis of Matter

Without qualifying our opinion we draw attention to the following:

- a) Note no. 6 of the Financial statement: Bank Balances include Rs. 11,29,589/- with a bank for which statement of account/confirmation has not been received. The Company has however provided for this outstanding in the financial statement.
- b) Note no.7 of the Financial statement: The Company has, during the quarter, not recognized the revenue relating to interest of Rs. 2,07,37,175/- on the loan to its wholly owned foreign subsidiary, in view of the uncertainty of its recovery.
- c) Note no.8 of the Financial statement: Party balances as at 31.12.2013 are subject to reconciliation/settlement/confirmation.
- d) Note no.9 of the Financial statement: The winding up petitions against the Company are being contested by the Company.

Conclusion

Based on the review, with the exception of the matter described in the preceding paragraphs and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including



the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038 N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 20.02.2014



THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
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LIMITED REVIEW REPORT

To
The Board Of Directors
Birla Power Solutions Ltd.,
Dalamat House, 1st Floor,
Jamnalal Bajaj Marg,
Nariman Point,
Mumbai 400 021.

Introduction

We have reviewed the unaudited Consolidated Financial results of Birla Power Solutions Ltd. for the Quarter and nine months ended December 31, 2013 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

As detailed in Note no. 5 :The Consolidated Financial Results include figures upto 30-09-2013 for a Wholly Owned Foreign Subsidiary as the Accounts for the period, October to December 2013 have not been received from them.

Emphasis of Matter

Without qualifying our opinion we draw attention to the following:

- a) Note no. 6 of the Financial statement: Bank Balances include Rs. 11,29,589/- with a bank for which statement of account/confirmation has not been received. The Company has however provided for this outstanding in the financial statement.
- b) Note no.7 of the Financial statement: The Company has, during the quarter, not recognized the revenue relating to interest of Rs. 2,07,37,175/- on the loan to its wholly owned foreign subsidiary, in view of the uncertainty of its recovery.
- c) Note no.8 of the Financial statement: Party balances as at 31.12.2013 are subject to reconciliation/settlement/confirmation.
- d) Note no.9 of the Financial statement: The winding up petitions against the Company are being contested by the Company.

Conclusion

Based on the review, with the exception of the matter described in the preceding paragraphs and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared , in all material respects, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act,1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including



the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038 N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 20.02.2014





AN ISO 9001 & 14001 COMPANY

BIRLA POWER SOLUTIONS LIMITED

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

(Rs. In lacs)

Sr. No.	PART I PARTICULARS	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year
		ended on 31.12.2013 (Unaudited)	ended on 30.09.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.12.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.03.2013 (Audited)
1	Income from operations	508.70	282.52	9,650.00	1,219.87	29,488.12	40,045.07
	Net Sales (Net of Excise Duty)	508.70	282.52	9,650.00	1,219.87	29,488.12	40,045.07
	Other Operating Income	3.02	7.85	180.47	(158.15)	181.62	(583.32)
	Total Income from Operations (Net)	511.72	290.37	9,830.47	1,061.72	29,669.74	39,461.75
2	Expenditure						
	a) Cost of materials consumed	371.05	150.04	134.05	712.93	781.00	1,132.81
	b) Purchase of Stock in Trade	13.42	(8.75)	7,600.00	36.52	23,227.84	31,731.63
	c) Stores & Spares, Power and Fuel	20.06	18.82	21.85	57.88	66.32	92.50
	d) Repairs to Plant & Machinery / Building	3.05	2.08	1.01	10.45	2.58	6.30
	e) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(158.91)	9.46	282.61	(75.48)	371.01	371.01
	f) Employee Benefit Expenses	237.12	231.39	260.18	719.94	798.12	1,002.41
	g) Depreciation & Amortisation Exp	80.54	80.36	89.38	240.35	266.24	353.65
	h) Marketing & Business Expenses	118.11	1,361.79	12.70	1,479.90	33.00	107.90
	i) Other Expenses	121.91	116.31	198.71	358.27	702.11	719.56
	Total Expenses	806.35	1,961.49	8,600.50	3,540.76	26,070.66	35,517.77
3	Profit from operation before Other Income, Finance Cost & Exceptional Items (1-2)	(294.63)	(1,671.13)	1,229.97	(2,479.04)	3,599.08	3,943.98
4	Other Income	0.37	0.37	1.03	1.16	1.76	2.12
5	Profit from ordinary Activities before Finance Cost & Exceptional Items (3+4)	(294.26)	(1,670.75)	1,231.00	(2,477.88)	3,600.84	3,946.10
6	Finance Costs (Net)	236.33	33.56	945.10	724.28	3,099.93	2,957.80
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(530.59)	(1,704.31)	285.90	(3,202.16)	500.91	988.31
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(530.59)	(1,704.31)	285.90	(3,202.16)	500.91	988.31
10	a) Current Tax	(331.71)	(9.12)	(278.56)	(288.03)	(129.89)	45.18
11	Net Profit from ordinary activities after tax (9-10)	(198.88)	(1,695.19)	564.46	(2,994.13)	630.80	943.13
12	Extra Ordinary Items	662.49	-	501.43	662.49	501.43	501.43
13	Tax adjustment for Earlier Years	(861.37)	(1,695.19)	63.04	(3,586.62)	129.38	441.70
14	Net Profit for the period (11-12)	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11
15	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
16	Earnings Per Share (EPS) (before extra ordinary items) A. Basic & Diluted (Not Annualised)	(0.04)	(0.08)	0.00*	(0.17)	0.01*	0.02*
17	Earnings Per Share (EPS) (after extra ordinary items) A. Basic & Diluted (Not Annualised)	(0.04)	(0.08)	0.00*	(0.17)	0.01*	0.02*
	A. Basic & Diluted (Not Annualised)	(0.04)	(0.08)	0.00*	(0.17)	0.01*	0.02*
5r.	PART II	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year

No.	PARTICULARS	ended on 31.12.2013 (Unaudited)	ended on 30.09.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.12.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.03.2013 (Audited)
A	PUBLIC SHAREHOLDING						
	1						
	- Number of Shares	2,112,235,721	2,112,235,721	2,085,935,721	2,112,235,721	2,048,935,721	2,085,935,721
	- Percentage of Shareholding	98.92	98.92	97.69	98.92	95.96	97.69
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING **						
	a) Pledged/ Encumbered	10,000,000	10,000,000	45,955,000	10,000,000	45,955,000	19,655,000
	- Number of Shares	43.55	43.55	93.29	43.55	93.29	85.60
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.47	0.47	2.15	0.47	2.15	0.92
	b) Non - encumbered						
	- Percentage of Shares (as a % of the total share capital of the company)						
	- Number of Shares	12,961,184	12,961,184	3,306,184	12,961,184	3,306,184	3,306,184
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	56.45	56.45	6.71	56.45	6.71	14.40
	- Percentage of Shares (as a % of the total share capital of the company)	0.61	0.61	0.15	0.61	0.15	0.15
	Particulars	3 Months ended on 31.12.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	5	5	5	5	5	5
	Disposed of during the quarter	5	5	5	5	5	5
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

* Earning per share is not annualised

Notes :-

- 1 These results were reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 20th February, 2014.
- 2 The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their modified report thereon.
- 3 The same Accounting Policies are followed in the Interim financial statements, as those followed in the most recent annual financial statements.
- 4 The provision for Tax is towards Deferred Tax.
- 5 Bank Balances include Rs. 11,29,589.00 with a bank for which Statement of Account/Confirmation has not been received. The company has however provided for this outstanding in the financial statement.
- 6 The company has, during the quarter, not recognised the revenue relating to interest of Rs. 2,07,37,175.00 on the loan to its wholly owned foreign subsidiary, in view of the uncertainty of its recovery.
- 7 Party Balances as at 31.12.2013 are subject to reconciliation / settlement / confirmation.
- 8 The winding up petitions against the company are being contested by the company.
- 9 Previous year figures have been regrouped/ recast, wherever necessary.
- 10 The Company Law Board has passed orders for making payments of pending Fixed Depositors which is being attended to.

Place : Mumbai
Date : 20.02.2014


Manish Malani
(Director)

Standalone Segment Reporting - Segment wise Revenue, Results and Capital Employed
For the Quarter & Nine Months ended on 31st December,2013

(Rs. In lacs)

Sr. No	Particulars	Quarter ended on 31.12.2013 (Unaudited)	Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 31.12.2012 (Unaudited)	Nine Months ended on 31.12.2013 (Unaudited)	Nine Months ended on 31.12.2012 (Unaudited)	Year ended on 31.03.2013 (Audited)
1	Segment Revenue :						
	Net Sales / Income -						
a)	-- Power & allied products	479.82	241.82	637.48	1,126.74	1,633.60	2,153.82
b)	-- Power Generating Equipment / Others	28.88	20.52	9,000.00	63.20	27,825.63	37,859.71
c)	-- Others	(0.00)	20.18	12.52	29.93	28.88	31.55
	Total =>	508.70	282.52	9,650.00	1,219.87	29,488.12	40,045.07
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	508.70	282.52	9,650.00	1,219.87	29,488.12	40,045.07
2	Segment Results :						
	Profit/(Loss) Before Tax and Interest --						
a)	-- Power & allied products	(422.86)	(1,670.57)	15.09	(2,606.13)	(361.96)	(1,410.65)
b)	-- Power Generating Equipment / Others	146.65	(19.97)	1,205.22	118.33	3,940.83	5,333.64
c)	-- Others	(1.14)	19.05	9.39	24.88	20.09	20.00
	Total =>	(277.35)	(1,671.50)	1,229.69	(2,462.92)	3,598.96	3,942.99
	Less :						
i)	Interest	236.33	33.55	945.10	724.28	3,099.93	2,957.80
ii)	Other un-allocable expenditure net off un-allocable income	16.91	(0.74)	(1.31)	14.96	(1.88)	(3.12)
	Total Profit Before Tax	(530.59)	(1,704.31)	285.90	(3,202.16)	500.91	988.31
3	Capital Employed :						

(Segment Assets - Segment Liabilities)							
a)	-- Power & allied products	58,741.41	58,489.58	54,492.67	58,741.41	54,492.67	57,116.72
b)	-- Power Generating Equipment / Others	13,073.76	13,507.23	15,357.88	13,073.76	15,357.88	13,472.71
c)	-- Others	139.54	159.35	127.21	139.54	127.21	138.50
	Total =>	71,954.71	72,156.16	69,977.75	71,954.71	69,977.75	70,727.93
d)	Unallocated	(17,140.09)	(16,024.95)	(13,413.11)	(17,140.09)	(13,413.11)	(14,029.18)
	Total Capital Employed	54,814.62	56,131.21	56,564.65	54,814.62	56,564.65	56,698.75

- Notes :
- Debtors relating to "others"--non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
 - The Segment identifiable is as follows :
 - Power & Allied Products : Manufacturing Higher KVA & Portable Generators, Engines, Pumps, Inverters, Sales Services & Trading of Allied Products.
 - Power Generating Equipment/Others : Trading of Power Generating Equipment and Spares, Electrical appliances & Other Items.
 - Others - Wind Mill Energy Generation.
 - Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai
Date : 20.02.2014


Manish Malani
(Director)



AN ISO 9001 & 14001 COMPANY

BIRLA POWER SOLUTIONS LIMITED

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
 QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

(Rs. In lacs)

Sr. No.	PART I PARTICULARS	Quarter ended on	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations	508.70	6,073.35	16,825.02	12,413.75	51,435.71	70,438.44
	Net Sales (Net of Excise Duty)						
	Other Operating Income	3.02	7.76	180.47	(158.15)	181.62	(595.17)
	Total Income from Operations (Net)	511.72	6,081.11	17,005.49	12,255.60	51,617.33	69,843.27
2	Expenditure						
	a) Cost of materials consumed	371.05	150.04	134.05	712.93	781.00	1,132.81
	b) Purchase of Stock in Trade						
	c) Stores & Spares, Power and Fuel	58.64	5,411.70	14,425.45	10,697.42	44,413.43	60,948.69
	d) Repairs to Plant & Machinery / Building	20.06	18.82	21.85	57.88	66.32	92.50
	e) Changes in Inventories of Finished Goods, WIP & Stock in Trade	3.05	2.08	1.01	10.45	2.58	6.30
	f) Employee Benefit Expenses	(158.91)	9.46	282.61	(75.48)	193.44	371.01
	g) Depreciation & Amortisation Exp	237.12	231.39	260.18	719.94	798.12	1,102.42
	h) Marketing & Business Expenses	80.54	80.36	89.38	240.35	266.24	353.65
	i) Other Expenses	118.11	1,361.79	12.70	1,479.90	33.00	107.90
	Total Expenses	76.68	168.78	208.98	374.84	729.86	643.44
		806.34	7,434.42	15,436.22	14,218.23	47,284.00	64,758.73
3	Profit from operation before Other Income, Finance Cost & Exceptional Items (1-2)	(294.62)	(1,353.31)	1,569.26	(1,962.63)	4,333.32	5,084.54
4	Other Income	0.37	0.37	84.09	1.16	14.53	2.12
5	Profit from ordinary Activities before Finance Cost & Exceptional Items (3+4)	(294.25)	(1,352.94)	1,653.35	(1,961.47)	4,477.85	5,086.66
6	Finance Costs (Net)	236.34	231.07	1,030.12	1,104.76	3,185.26	3,658.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(530.59)	(1,584.01)	623.23	(3,066.23)	1,292.59	1,428.38
8	Exceptional Items						
9	Profit from ordinary activities before tax (7+8)	(530.59)	(1,584.01)	623.23	(3,066.23)	1,292.59	1,428.38
10	a) Current Tax	(331.71)	(9.12)	(305.70)	(268.03)	(157.03)	45.18
11	Net Profit from ordinary activities after tax (9-10)	(198.88)	(1,574.89)	928.93	(2,798.20)	1,449.62	1,383.20
12	Extra Ordinary Items						
13	Tax adjustment for Earlier Years	662.49	-	501.43	662.49	501.43	501.43
14	Net Profit for the period (11-12)	(861.37)	(1,574.89)	427.51	(3,460.69)	948.20	881.77
15	Paid-up Equity Share Capital (Face Value - Rs. 1/- each)	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11
16	Reserves Excluding Revaluation Reserves as per Balance Sheet						
17	Earnings Per Share (EPS) (before extra ordinary items)	(0.04)	(0.07)	0.02*	(0.16)	0.04*	0.04*
	A. Basic & Diluted (Not Annualised)						
	Earnings Per Share (EPS) (after extra ordinary items)	(0.04)	(0.07)	0.02*	(0.16)	0.04*	0.04*
	A. Basic & Diluted (Not Annualised)						
	A. Basic & Diluted (Not Annualised)	(0.04)	(0.07)	0.02*	(0.16)	0.04*	0.04*
	PART II						
Sr.		Quarter	Quarter	Quarter	Nine Months	Nine Months	Year

No.	PARTICULARS	ended on 31.12.2013 (Unaudited)	ended on 30.09.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.12.2013 (Unaudited)	ended on 31.12.2012 (Unaudited)	ended on 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	2,112,235,721	2,112,235,721	2,085,935,721	2,112,235,721	2,048,935,721	2,085,935,721
	- Percentage of Shareholding	98.92	98.92	97.69	98.92	95.96	97.61
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/ Encumbered	10,000,000	10,000,000	45,955,000	10,000,000	45,955,000	19,655,000
	- Number of Shares	43.55	43.55	93.29	43.55	93.29	85.61
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)	0.47	0.47	2.15	0.47	2.15	0.92
	b) Non - encumbered						
	- Number of Shares	12,961,184	12,961,184	3,306,184	12,961,184	3,306,184	3,306,184
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	56.45	56.45	6.71	56.45	6.71	14.40
	- Percentage of Shares (as a % of the total share capital of the company)	0.61	0.61	0.15	0.61	0.15	0.15
	Particulars	3 Months ended on 31.12.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	-					

* Earning per share is not annualised

Notes :-

- 1 These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th February, 2014.
- 2 The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their modified report thereon.
- 3 The same Accounting Policies are followed in the Interim financial statements, as those followed in the most recent annual financial statements.
- 4 The provision for Tax is towards Deferred Tax.
- 5 The Consolidated Financial Results include figures upto 30.09.2013 for a wholly owned foreign subsidiary as the accounts for the period Oct, 2013 to Dec, 2013 have not been received from the subsidiary.
- 6 Bank Balances include Rs. 11,29,589.00 with a bank for which Statement of Account/Confirmation has not been received. The company has however provided for this outstanding in the financial statement.
- 7 The company has, during the quarter, not recognized the revenue relating to interest of Rs. 2,07,37,175.00 on the loan to its wholly owned foreign subsidiary, in view of the uncertainty of its recovery.
- 8 Party Balances as at 31.12.2013 are subject to reconciliation / settlement / confirmation.
- 9 The winding up petitions against the company are being contested by the company.
- 10 Previous year figures have been regrouped/ recast, wherever necessary.
- 11 The Company Law Board has passed orders for making paymets of pending Fixed Depositors which is being attended to.

Place : Mumbai
Date : 20.02.2014

Manish Malani
(Director)

Consolidated Segment Reporting - Segment wise Revenue, Results and Capital Employed
For the Quarter & Nine Months ended on 31st December, 2013

Sr. No	Particulars	(Rs. In lacs)							
		Quarter ended on 31.12.2013 (Unaudited)	Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 31.12.2012 (Unaudited)	Nine Months ended on 31.12.2013 (Unaudited)	Nine Months ended on 31.12.2012 (Unaudited)	Year ended on 31.03.2013 (Audited)		
1	Segment Revenue :								
	Net Sales / Income -								
a)	-- Power & allied products	479.82	241.82	637.47	1,126.74	1,633.60	2,153.81		
b)	-- Power Generating Equipment / Others	28.88	20.52	9,000.00	63.20	27,825.63	37,859.71		
c)	-- Others	-	5,811.01	7,187.54	11,223.81	21,976.47	30,424.92		
	Total =>	508.70	6,073.35	16,825.02	12,413.75	51,435.71	70,438.44		
	Less : Inter Segment Revenue	-	-	-	-	-	-		
	Net Sales / Income from Operations	508.70	6,073.35	16,825.02	12,413.75	51,435.71	70,438.44		
2	Segment Results :								
	Profit/(loss) Before Tax and Interest --								
a)	-- Power & allied products	93.55	(801.21)	892.10	(2,089.72)	515.05	(1,410.65)		
b)	-- Power Generating Equipment / Others	146.65	(19.97)	1,205.22	118.33	3,940.83	5,333.64		
c)	-- Others	(517.55)	(532.49)	(298.86)	24.88	166.50	1,160.55		
	Total =>	(277.34)	(1,353.68)	1,798.45	(1,946.51)	4,622.38	5,083.54		
	Less :								
i)	Interest	236.34	231.07	1,030.12	1,104.76	3,185.26	3,658.28		
ii)	Other un-allocable expenditure net off un-allocable Income	16.91	(0.74)	145.10	14.96	144.53	(3.12)		
	Total Profit Before Tax	(530.59)	(1,584.01)	623.23	(3,066.23)	1,292.59	1,428.38		
3	Capital Employed :								

(Segment Assets - Segment Liabilities)							
a)	-- Power & allied products	58,741.41	58,489.58	54,449.48	58,741.41	54,449.48	57,071.71
b)	-- Power Generating Equipment / Others	13,073.76	13,507.23	15,357.88	13,073.76	15,357.88	13,472.71
c)	-- Others	3,252.03	3,271.83	2,663.94	3,252.03	2,663.94	3,660.91
	Total =>	75,067.20	75,268.64	72,471.30	75,067.20	72,471.30	74,205.33
d)	Unallocated	(17,140.09)	(16,024.95)	(13,427.54)	(17,140.09)	(13,427.54)	(15,829.18)
	Total Capital Employed	57,927.11	59,243.69	59,043.76	57,927.11	59,043.76	58,376.15

Notes :

- 1 Debtors relating to "others"-non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
- 2 The Segment identifiable is as follows :
 - (i) Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters, Sales Services & Trading of Allied Products.
 - (ii) Power Generating Equipment/Others : Trading of Power Generating Equipment and Spares, Electrical appliances & Other Items.
 - (iii) Others - Wind Mill Energy Generation.
- 3 Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai
Date : 20.02.2014


Manish Malani
(Director)