



AN ISO 9001 & 14001 COMPANY

BIRLA POWER SOLUTIONS LIMITED

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. In lacs)

Sr. No.	PART I PARTICULARS	Quarter	Quarter	Quarter	Half Year	Half Year	Year
		ended on 30.09.2013 (Unaudited)	ended on 30.06.2013 (Unaudited)	ended on 30.09.2012 (Unaudited)	ended on 30.09.2013 (Unaudited)	ended on 30.09.2012 (Unaudited)	ended on 31.03.2013 (Audited)
1	Income from operations	282.52	428.65	10,958.21	711.17	19,838.12	40,045.07
	Net sales/Income from operations						
	(Net of excise duty)	7.85	(169.02)	(0.48)	(161.17)	1.15	(583.32)
	Other Operating Income	296.37	259.63	10,957.73	550.00	19,839.27	39,461.75
2	Total Income from Operations (Net)						
	Expenditure	170.94	216.16	152.22	397.10	692.99	1,231.61
	a) Cost of materials consumed	(8.75)	31.85	8,627.79	23.10	15,627.84	31,731.63
	b) Purchase of Stock in Trade	9.46	73.97	509.37	83.43	(89.17)	371.01
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	231.39	251.43	259.51	482.32	537.94	1,002.41
	d) Employee Benefit Expenses	80.36	79.45	88.15	159.81	178.86	353.65
	e) Depreciation & Amortisation Exp	1,478.30	120.05	283.40	1,598.15	523.70	827.46
	f) Other Expenses	1,961.49	772.91	9,920.44	2,734.00	17,470.16	35,517.77
	Total Expenses						
3	Profit from operation before Other Income, Finance Cost & Exceptional Items (1-2)	(1,671.13)	(513.28)	1,037.29	(2,184.41)	2,369.11	3,943.98
4	Other Income	0.37	0.42	0.62	0.79	0.73	2.12
5	Profit from ordinary Activities before Finance Cost & Exceptional Items (3+4)	(1,670.75)	(512.86)	1,037.91	(2,183.61)	2,369.84	3,946.10
6	Finance Costs (Net)	33.56	454.39	957.68	487.95	2,154.83	2,957.80
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(1,704.31)	(967.25)	80.23	(2,671.56)	215.01	988.31
8	Exceptional Items						
9	Profit from ordinary activities before tax (7+8)	(1,704.31)	(967.25)	80.23	(2,671.56)	215.01	988.31
10	a) Current Tax	(9.12)	72.80	75.38	63.68	148.67	45.18
11	Net Profit from ordinary activities after tax (9-10)	(1,695.19)	(1,040.05)	4.85	(2,735.24)	66.34	943.13
12	Extra Ordinary Items	-	-	-	-	-	-
13	Tax adjustment for Earlier Years	(1,695.19)	(1,040.05)	4.85	(2,735.24)	66.34	441.70
14	Net Profit for the period (11-12)	(1,695.19)	(1,040.05)	4.85	(2,735.24)	66.34	441.70
15	Paid-up Equity Share Capital (Face Value - Rs. 1/- each)	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11
16	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	34,647.32
17	Earnings Per Share (EPS) (before extra ordinary items)						
	A. Basic & Diluted (Not Annualised)	(0.08)	(0.05)	0.00*	(0.13)	0.00*	0.02*
	Earnings Per Share (EPS) (after extra ordinary items)						
	A. Basic & Diluted (Not Annualised)	(0.08)	(0.05)	0.00*	(0.13)	0.00*	0.02*

Sl. No.	PART II PARTICULARS	Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 30.09.2012 (Unaudited)	Half Year ended on 30.09.2013 (Unaudited)	Half Year ended on 30.09.2012 (Unaudited)	Year ended on 31.03.2013 (Audited)
1	A PUBLIC SHAREHOLDING	2,085,935,721	2,085,935,721	2,048,935,721	2,085,935,721	2,085,935,721	2,085,935,721
	- Number of Shares	97.69	97.69	95.96	97.69	97.69	97.69
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING **	10,000,000	19,655,000	82,955,000	20,551,584	10,000,000	19,655,000
	a) Pledged/ Encumbered	48.66	85.60	96.17	85.60	48.66	85.60
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.92	0.92	3.89	0.92	0.92	0.92
	- Percentage of Shares (as a % of the total share capital of the company)	10,551,584	3,306,184	3,306,184	3,306,184	10,551,584	3,306,184
	b) Non - encumbered	51.34	14.40	3.83	14.40	51.34	14.40
	- Number of Shares	0.15	0.15	0.15	0.15	0.15	0.15
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	Particulars	3 Months ended (30.09.2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remainning unresolved at the end of the quarter	-					

* Earning per share is not annualised

Notes :-

- 1 These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013.
- 2 The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the Listing Agreement and a modified report thereon submitted.
- 3 The same Accounting Policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- 4 The provision for Tax is towards Deferred Tax.
- 5 Previous year figures have been regrouped/ recast, wherever necessary.
- 6 Includes Rs. 1142217 balance with a bank pending confirmation.

Place : Mumbai
Date : 14.11.2013


Lakmi Dikwaria
(Company Secretary)

Standalone Segment Reporting - Segment wise Revenue, Results and Capital Employed
For the Quarter & Half Year ended 30th September, 2013

(Rs. In lacs)

Sr. No	Particulars	Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 30.09.2012 (Unaudited)	Half Year ended on 30.09.2013 (Unaudited)	Half Year ended on 30.09.2012 (Unaudited)	Year ended on 31.03.2013 (Audited)
1	Segment Revenue :						
	Net Sales / Income -						
a)	-- Power & allied products	256.28	418.04	468.07	674.30	1,066.71	2,263.74
b)	-- Power Generating Equipment / Others	20.52	13.80	10,493.91	34.32	18,825.63	37,859.71
c)	-- Others	20.18	9.75	8.18	29.93	16.36	31.55
	Total =>	296.98	441.57	10,970.17	738.55	19,908.71	40,154.99
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	296.98	441.57	10,970.17	738.55	19,908.71	40,154.99
2	Segment Results :						
	Profit/(Loss) Before Tax and Interest --						
a)	-- Power & allied products	(1,670.57)	(512.69)	(579.62)	(2,183.26)	(377.04)	(1,410.65)
b)	-- Power Generating Equipment / Others	(19.97)	(8.35)	1,612.57	(28.32)	2,735.61	5,333.64
c)	-- Others	19.05	6.97	5.34	26.02	10.70	20.00
	Total =>	(1,671.50)	(514.07)	1,038.29	(2,185.57)	2,369.27	3,942.99
	Less :						
i)	Interest	33.55	454.39	957.68	487.94	2,154.83	2,957.80
ii)	Other un-allocable expenditure net off un-allocable income	(0.74)	(1.21)	0.38	(1.95)	(0.57)	(3.12)
	Total Profit Before Tax	(1,704.31)	(967.25)	80.23	(2,671.56)	215.01	988.31
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						

a)	-- Power & allied products	58,489.58	58,189.04	53,313.08	58,489.58	53,313.08	57,116.72
b)	-- Power Generating Equipment / Others	13,507.23	13,460.58	15,347.45	13,507.23	15,347.45	13,472.71
c)	-- Others	159.35	145.43	116.38	159.35	116.38	138.50
	Total =>	72,156.16	71,795.05	68,776.90	72,156.16	68,776.90	70,727.93
d)	Unallocated	(16,024.95)	(14,888.67)	(12,956.35)	(16,024.95)	(12,956.35)	(14,029.18)
	Total Capital Employed	56,131.21	56,906.38	55,820.55	56,131.21	55,820.55	56,698.75

- Notes :
- 1 Debtors relating to "others" --non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
 - 2 The Segment identifiable is as follows :
 - (i) Power & Allied Products : Manufacturing Higher KVA & Portable Generators, Engines, Pumps, Inverters, Sales Services & Trading of Allied Products.
 - (ii) Power Generating Equipment/Others : Trading of Power Generating Equipment and Spares, Electrical appliances & Other Items.
 - (iii) Others - Wind Mill Energy Generation.
 - 3 Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai
Date : 14.11.2013


Laxmi Didwaria
(Company Secretary)

BIRLA POWER SOLUTIONS LIMITED



AN ISO 9001 & 14001 COMPANY

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30.09.2013

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

(In Rs.)

Standalone Statement of Assets & Liabilities Particulars	Six Months ended on 30.09.2013 (Unaudited)	Year ended on 31.03.2013 (Audited)
I EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:	2,135,210,905.00	2,135,210,905.00
(a) Share Capital	3,477,909,588.08	3,534,664,046.53
(b) Reserves and Surplus	-	-
(c) Share Application Money Pending Allotment	5,613,120,493.08	5,669,874,951.53
sub total - Shareholders' fund		
2 Non Current Liabilities :	623,074,000.00	504,329,000.00
(a) Long Term Borrowings	(18,575,382.64)	(24,943,397.93)
(b) Deffered Tax Liabilities (Net)	10,974,400.00	10,894,400.00
(c) Other Long Term Liabilities	44,294,747.00	39,827,985.00
(d) Long Term Provisions	659,767,764.36	530,107,987.07
sub total - Non Current Liabilities		
4 Non Current Liabilities :	1,152,425,466.92	1,110,181,811.81
(a) Short Term Borrowings	285,172,423.93	267,093,125.70
(b) Trade Payables	508,527,086.53	518,756,976.38
(c) Other Current Liabilities	327,443,316.38	260,632,706.38
(d) Short Term Provisions	2,273,568,293.76	2,156,664,620.27
sub total - Current Liabilities	8,546,456,551.20	8,356,647,558.87
TOTAL - EQUITY AND LIABILITIES		
II ASSETS		
(1) Non Current Assets	556,883,400.98	572,673,959.98
(a) Fixed Assets	1,059,704,665.00	1,060,224,665.00
(b) Non Current Investments	3,217,786,749.93	2,943,299,261.46
(c) Long Term Loans & Advances	25,493,882.73	23,698,872.73
(d) Other Non Current Assets	4,859,868,698.64	4,599,896,759.17
sub total - Non Current Assets		
(1) Current Assets	390,573,768.90	356,889,643.90
(a) Inventories	2,364,900,445.27	2,520,731,068.08
(b) Trade Receivables	*69137101.03	53,383,136.69
(c) Cash & Cash Equivalents	670,749,174.15	685,187,653.82
(d) Short Term Loans & Advances	191,227,363.21	140,559,297.21
(e) Other Current Assets	3,617,450,751.53	3,756,750,799.70
sub total - Current Assets	8,477,319,450.17	8,356,647,558.87
TOTAL - ASSETS		

*Includes Rs.1142217 balance with a bank pending confirmation.

Place : Mumbai
Date : 14.11.2013


Laxmi Didwania
 (Company Secretary)



AN ISO 9001 & 14001 COMPANY

BIRLA POWER SOLUTIONS LIMITED

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. In lacs)

Sr. No.	PART I	PART II			Year ended on 31.03.2013 (Audited)		
		Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 30.09.2012 (Unaudited)			
1	Income from operations	6,073.35	5,831.70	19,065.09	11,905.05	34,610.69	70,438.44
	Net sales/Income from operations (Net of excise duty)						
	Other Operating Income	7.76	(168.93)	0.38	(161.17)	1.15	(595.17)
	Total Income from Operations (Net)	6,081.11	5,662.77	19,065.47	11,743.88	34,611.84	69,843.26
2	Expenditure						
	a) Cost of materials consumed	170.94	216.16	152.22	387.10	692.99	1,231.61
	b) Purchase of Stock in Trade	5,411.70	5,227.08	16,513.67	10,638.78	29,987.98	60,948.69
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	9.46	73.97	509.37	83.43	(89.17)	371.01
	d) Employee Benefit Expenses	231.39	251.43	259.51	482.82	537.94	1,102.42
	e) Depreciation & Amortisation Exp	80.36	79.45	88.15	159.81	176.86	353.65
	f) Other Expenses	1,530.57	129.38	292.88	1,659.95	541.18	751.34
	Total Expenses	7,434.42	5,977.48	17,815.80	13,411.89	31,847.78	64,758.73
3	Profit from operation before Other Income, Finance Cost & Exceptional Items (1-2)	(1,353.31)	(314.72)	1,249.68	(1,668.01)	2,764.06	5,084.54
4	Other Income	0.37	0.42	47.11	0.79	60.44	2.12
5	Profit from ordinary Activities before Finance Cost & Exceptional Items (3+4)	(1,352.94)	(314.30)	1,296.79	(1,667.22)	2,824.50	5,086.66
6	Finance Costs (Net)	231.07	637.35	957.93	868.42	2,155.14	3,658.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(1,584.01)	(951.65)	338.86	(2,535.64)	669.36	1,428.38
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(1,584.01)	(951.65)	338.86	(2,535.64)	669.36	1,428.38
10	a) Current Tax	(9.12)	72.80	75.38	63.68	148.67	45.18
11	Net Profit from ordinary activities after tax (9-10)	(1,574.89)	(1,024.44)	263.48	(2,599.32)	520.69	1,383.20
12	Extra Ordinary Items	-	-	-	-	-	-
13	Tax adjustment for Earlier Years	-	-	-	-	-	-
14	Net Profit for the period (11-12)	(1,574.89)	(1,024.44)	263.48	(2,599.32)	520.69	881.77
14	Paid-up Equity Share Capital (Face Value - Rs. 1/- each)	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11	21,352.11
15	Reserves Excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	36,324.62
16	Earnings Per Share (EPS) (before extra ordinary items)	-	-	-	-	-	-
	A. Basic & Diluted (Not Annualised)	(0.07)	(0.05)	0.01*	(0.12)	0.02*	0.04*
17	Earnings Per Share (EPS) (after extra ordinary items)	-	-	-	-	-	-
	A. Basic & Diluted (Not Annualised)	-	-	-	-	-	-
	A. Basic & Diluted (Not Annualised)	(0.07)	(0.05)	0.01*	(0.12)	0.02*	0.04*

Sr. No.

PARTICULARS

Quarter ended on 30.09.2013 (Unaudited)

Quarter ended on 30.06.2013 (Unaudited)

Quarter ended on 30.09.2012 (Unaudited)

Half Year ended on 30.09.2013 (Unaudited)

Half Year ended on 30.09.2012 (Unaudited)

Year ended on 31.03.2013 (Audited)

A		PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	2,085,935,721	2,085,935,721	2,048,935,721	2,085,935,721	2,048,935,721	2,085,935,721	2,048,935,721	2,085,935,721	2,048,935,721	2,085,935,721
	- Number of Shares	97.69	97.69	95.96	97.69	95.96	97.69	95.96	97.69	95.96	97.69
	- Percentage of Shareholding										
2	Promoters and Promoter Group Shareholding **	10,000,000	19,655,000	82,955,000	10,000,000	82,955,000	10,000,000	82,955,000	10,000,000	82,955,000	19,655,000
	a) Pledged/ Encumbered	48.66	85.60	96.17	48.66	96.17	48.66	96.17	48.66	96.17	85.60
	- Number of Shares										
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)										
	- Percentage of Shares (as a % of the total share capital of the company)	0.92	0.92	3.89	0.92	3.89	0.92	3.89	0.92	3.89	0.92
	b) Non - encumbered										
	- Number of Shares	10,551,584	3,306,184	3,306,184	10,551,584	3,306,184	10,551,584	3,306,184	10,551,584	3,306,184	3,306,184
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	51.34	14.40	3.83	51.34	3.83	51.34	3.83	51.34	3.83	14.40
	- Percentage of Shares (as a % of the total share capital of the company)	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
	Particulars		3 Months ended (30.09.2013)								
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	-	-	-	-	-	-	-	-	-	-
	Received during the quarter	4	4	4	4	4	4	4	4	4	4
	Disposed of during the quarter	4	4	4	4	4	4	4	4	4	4
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	-	-	-

* Earning per share is not annualised

Notes :-

- 1 These results were reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 14th November, 2013.
- 2 The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the Listing Agreement and a modified report thereon submitted.
- 3 The same Accounting Policies are followed in the Interim financial statements, as those followed in the most recent annual financial statements.
- 4 The provision for Tax is towards Deferred Tax.
- 5 Previous year figures have been regrouped/ recast, wherever necessary.
- 6 Includes Rs. 142217 balance with a bank pending confirmation.

Place : Mumbai
Date : 14.11.2013


Laxmi Didwania
(Company Secretary)

Consolidated Segment Reporting - Segment wise Revenue, Results and Capital Employed

For the Quarter & Half Year ended 30th September, 2013

(Rs. In lacs)

Sr. No	Particulars	Quarter ended on 30.09.2013 (Unaudited)	Quarter ended on 30.06.2013 (Unaudited)	Quarter ended on 30.09.2012 (Unaudited)	Half Year ended on 30.09.2013 (Unaudited)	Half Year ended on 30.09.2012 (Unaudited)	Year ended on 31.03.2013 (Audited)
1	Segment Revenue :						
	Net Sales / Income -						
a)	-- Power & allied products	256.28	418.04	468.09	674.30	1,066.72	2,263.74
b)	-- Power Generating Equipment / Others	20.52	13.80	10,493.91	34.32	18,825.63	37,859.71
c)	-- Others	5,811.01	5,412.80	8,115.06	11,223.81	14,788.93	30,424.92
	Total =>	6,087.81	5,844.62	19,077.05	11,932.43	34,681.28	70,548.36
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	6,087.81	5,844.62	19,077.05	11,932.43	34,681.28	70,548.36
2	Segment Results :						
	Profit/(Loss) Before Tax and Interest --						
a)	-- Power & allied products	(801.21)	(1,382.05)	7.58	(2,183.26)	(377.05)	(1,410.65)
b)	-- Power Generating Equipment / Others	(19.97)	(8.35)	1,612.57	(28.32)	2,735.61	5,333.64
c)	-- Others	(532.49)	1,074.89	(322.98)	542.42	465.37	1,160.55
	Total =>	(1,353.68)	(315.51)	1,297.17	(1,669.17)	2,823.93	5,083.54
	Less :						
i)	Interest	231.07	637.35	957.93	868.42	2,155.14	3,658.28
ii)	Other un-allocable expenditure net off	(0.74)	(1.21)	0.38	(1.95)	(0.57)	(3.12)
	un-allocable Income						
	Total Profit Before Tax	(1,584.01)	(951.65)	338.86	(2,535.64)	669.36	1,428.38
3	Capital Employed :						

a)	Power & allied products	58,489.58	58,189.04	53,174.72	58,489.58	53,174.72	57,071.71
b)	Power Generating Equipment / Others	13,507.23	13,460.58	15,347.45	13,507.23	15,347.45	13,472.71
c)	Others	3,271.83	3,860.58	2,369.39	3,271.83	2,369.39	3,660.91
	Total =>	75,268.64	75,510.20	70,891.55	75,268.64	70,891.55	74,205.33
d)	Unallocated	(16,024.95)	(14,888.67)	(12,956.35)	(16,024.95)	(12,956.35)	(15,829.18)
	Total Capital Employed	59,243.69	60,621.53	57,935.20	59,243.69	57,935.20	58,376.15

Notes :

- 1 Debtors relating to "others"-non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
- 2 The Segment identifiable is as follows :
 - (i) Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters, Sales Services & Trading of Allied Products.
 - (ii) Power Generating Equipment/Others : Trading of Power Generating Equipment and Spares, Electrical appliances & Other Items.
 - (iii) Others - Wind Mill Energy Generation.
- 3 Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai

Date : 14.11.2013


Laxmi Didwania
(Company Secretary)

BIRLA POWER SOLUTIONS LIMITED



AN ISO 9001 & 14001 COMPANY


STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30.09.2013
 Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

(In Rs.)

Standalone Statement of Assets & Liabilities Particulars	Six Months ended on 30.09.2013 (Unaudited)	Year ended on 31.03.2013 (Audited)
I EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:	2,135,210,905.00	2,135,210,905.00
(a) Share Capital	3,789,158,266.32	3,702,404,364.78
(b) Reserves and Surplus	-	-
(c) Share Application Money Pending Allotment	5,924,369,171.32	5,837,615,269.78
sub total - Shareholders' fund		
2 Non Current Liabilities :	623,074,000.00	504,329,000.00
(a) Long Term Borrowings	(18,575,382.64)	(24,943,397.64)
(b) Deffered Tax Liabilities (Net)	10,974,400.00	10,894,400.00
(c) Other Long Term Liabilities	44,294,747.00	39,827,985.00
(d) Long Term Provisions	659,767,764.36	530,107,987.36
sub total - Non Current Liabilities		
4 Non Current Liabilities :	1,152,425,466.92	1,110,181,811.81
(a) Short Term Borrowings	1,164,745,452.63	548,566,963.92
(b) Trade Payables	510,977,086.53	529,899,171.88
(c) Other Current Liabilities	330,924,011.97	261,316,676.30
(d) Short Term Provisions	3,159,072,018.05	2,449,964,623.91
sub total - Current Liabilities	9,743,208,953.73	8,817,687,881.05
TOTAL - EQUITY AND LIABILITIES		
II ASSETS		
(1) Non Current Assets	636,835,979.76	652,626,539.05
(a) Fixed Assets	983,370,221.36	982,418,821.00
(b) Non Current Investments	941,499,170.71	854,627,511.46
(c) Long Term Loans & Advances	25,493,882.73	23,698,872.73
(d) Other Non Current Assets	2,587,199,254.56	2,513,371,744.24
sub total - Non Current Assets		
(1) Current Assets	392,318,303.57	358,502,120.90
(a) Inventories	5,904,325,028.45	5,059,674,803.47
(b) Trade Receivables	*75888252.79	60,362,734.41
(c) Cash & Cash Equivalents	592,250,751.15	685,217,180.82
(d) Short Term Loans & Advances	191,227,363.21	140,559,297.21
(e) Other Current Assets	7,080,121,446.38	6,304,316,136.81
sub total - Current Assets	9,667,320,700.94	8,817,687,881.05
TOTAL - ASSETS		

*Includes Rs.1142217 balance with a bank pending confirmation.

Place : Mumbai
 Date : 14.11.2013


Laxmi Didwania
 (Company Secretary)