

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

**Statement of Standalone audited Results for the Quarter & Year Ended March 31, 2014**

(PART- I)	PARTICULARS	QUARTER ENDED			YEAR END	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
<b>1. Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	1,430.69	1,297.41	1,373.02	5,229.63	4,558.04	
(b) Other operating income	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>1,430.69</b>	<b>1,297.41</b>	<b>1,373.02</b>	<b>5,229.63</b>	<b>4,558.04</b>	
<b>2. Expenses</b>						
(a) Cost of materials consumed	927.02	980.36	1,099.43	3,477.24	3,226.10	
(b) Purchases of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.96	(170.30)	(107.02)	(83.61)	(273.38)	
(d) Employee benefits expense	130.63	126.76	138.90	510.50	514.00	
(e) Depreciation and amortisation expense	122.20	123.09	120.80	485.15	416.89	
(f) Other expenses	134.35	152.14	144.04	562.98	573.77	
<b>Total expenses</b>	<b>1,359.16</b>	<b>1,212.05</b>	<b>1,396.15</b>	<b>4,952.27</b>	<b>4,457.39</b>	
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>71.54</b>	<b>85.35</b>	<b>(23.13)</b>	<b>277.36</b>	<b>100.65</b>	
<b>4. Other income</b>	<b>0.41</b>	<b>0.11</b>	<b>2.53</b>	<b>1.61</b>	<b>5.92</b>	
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>71.95</b>	<b>85.46</b>	<b>(20.60)</b>	<b>278.97</b>	<b>106.58</b>	
<b>6. Finance costs</b>	<b>31.71</b>	<b>53.82</b>	<b>33.96</b>	<b>170.31</b>	<b>77.34</b>	
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>40.24</b>	<b>31.64</b>	<b>(54.56)</b>	<b>108.66</b>	<b>29.24</b>	
<b>8. Exceptional items</b>	-	-	-	-	-	
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>40.24</b>	<b>31.64</b>	<b>(54.56)</b>	<b>108.66</b>	<b>29.24</b>	
<b>10. Tax expense</b>	<b>2.66</b>	<b>9.63</b>	<b>(14.94)</b>	<b>0.53</b>	<b>9.50</b>	
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>37.58</b>	<b>22.01</b>	<b>(39.63)</b>	<b>108.13</b>	<b>19.74</b>	
<b>12. Extraordinary items (net of tax expense ` NIL (in Lakhs)</b>	-	-	-	-	-	
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>37.58</b>	<b>22.01</b>	<b>(39.63)</b>	<b>108.13</b>	<b>19.74</b>	
<b>14. Share of profit / (loss) of associates*</b>	-	-	-	-	-	
<b>15. Minority interest *</b>	-	-	-	-	-	
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>37.58</b>	<b>22.01</b>	<b>(39.63)</b>	<b>108.13</b>	<b>19.74</b>	
<b>17. Paid-up equity share capital</b> (Share face value of 10/- each)	<b>1,725.01</b>	<b>1,725.01</b>	<b>1,725.01</b>	<b>1,725.01</b>	<b>1,725.01</b>	
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>195.36</b>	<b>87.24</b>	
<b>19.i EARNING PER SHARE (EPS) (before extraordinary items)</b> (of ` 10/- each) (not annualised):						
(a) Basic	0.22	0.13	(0.23)	0.63	0.11	
(b) Diluted	0.22	0.13	(0.23)	0.63	0.11	
<b>19.ii EARNING PER SHARE (EPS) (after extraordinary items)</b> (of ` 10/- each) (not annualised):						
(a) Basic	0.22	0.13	(0.23)	0.63	0.11	
(b) Diluted	0.22	0.13	(0.23)	0.63	0.11	
<b>(PART- II)</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1) Public shareholding						
- Number of shares	8,685,722	8,685,722	8,685,722	8,685,722	8,685,722	
- Percentage of shareholding	50.36%	50.36%	50.36%	50.36%	50.36%	
2) Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	8,564,378	8,564,378	8,564,378	8,564,378	8,564,378	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	49.64%	49.64%	49.64%	49.64%	49.64%	
<b>Particulars</b>		<b>3 months ended (31.03.2014)</b>				
<b>B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed of during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			

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**Standalone Statement of Assets and Liabilities**

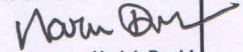
Rs. in lakhs)

PARTICULARS	AS ON	AS ON
	31/03/2014	31/03/2013
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,725.01	1,725.01
(b) Reserves And Surplus	195.36	87.24
<b>Sub total- Shareholders' Funds</b>	<b>1,920.37</b>	<b>1,812.25</b>
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>NON - CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	1,256.85	922.43
(b) Deferred Tax Liabilities (Net)	74.19	95.05
(c) Other Long-Term Liabilities	40.32	-
(d) Long-Term Provisions	9.61	11.17
<b>Sub total- Non Current Liabilities</b>	<b>1,380.98</b>	<b>1,028.66</b>
<b>CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	634.70	302.12
(b) Trade Payables	475.45	526.38
(c) Other Current Liabilities	111.98	132.57
(d) Short-Term Provisions	66.68	48.10
<b>Sub total- Current Liabilities</b>	<b>1,288.81</b>	<b>1,009.17</b>
<b>Total- Equity and Liabilities</b>	<b>4,590.17</b>	<b>3,850.08</b>
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
(a) Fixed Assets	3,045.84	2,859.86
(b) Non-Current Investment	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans And Advances	-	-
(e) Other Non-Current Assets	5.84	5.84
<b>Sub total- Non Current Assets</b>	<b>3,051.68</b>	<b>2,865.69</b>
<b>CURRENT ASSETS</b>		
(a) Current Investment	-	-
(b) Inventories	653.60	572.11
(c) Trade Receivables	310.46	142.10
(d) Cash And Cash Equivalents	50.25	117.92
(e) Other Current Assets	524.19	152.26
<b>Sub total- Current Assets</b>	<b>1,538.49</b>	<b>984.39</b>
<b>Total- Assets</b>	<b>4,590.17</b>	<b>3,850.08</b>

**NOTES:**

- 1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 18.04.2014
- 2) The Company has not received any complaint during the quarter ending 31.03.2014. There are no pending investor complaints as on 31.03.2014
- 3) The Company's Shares are listed at the Bombay Stock Exchange.
- 4) The figures for the previous period have been regrouped where necessary to conform to current period's classification.
- 5) The figures for the Quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year 2013-14 and published (Unaudited) year to date figures upto the third quarter of the respective financial year 2013-14.

For and on behalf of the Board



Harish Doshi  
Chairman

Date: 18.04.2014

Place: Mumbai