

BIOPAC INDIA CORPORATION LIMITED


Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Havelli, India. CIN: L51900DN1987PLC000441

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2014

(PART- I)

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			YEAR END
	30.06.2014 UNAUDITED	31.03.2014 AUDITED	30.06.2013 UNAUDITED	31.03.2014 AUDITED
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1,452.49	1,430.69	1,306.94	5,229.63
(b) Other operating income	-	-	-	-
Total income from operations (net)	1,452.49	1,430.69	1,306.94	5,229.63
2. Expenses				
(a) Cost of materials consumed	843.84	927.02	792.45	3,477.24
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.75	44.96	67.96	(83.61)
(d) Employee benefits expense	143.13	130.63	128.43	510.50
(e) Depreciation and amortisation expense	123.46	122.20	118.77	485.15
(f) Other expenses	186.93	134.35	138.18	562.98
Total expenses	1,380.11	1,359.16	1,245.79	4,952.26
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	72.38	71.54	61.15	277.37
4. Other income	0.49	0.41	0.80	1.61
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	72.87	71.95	61.95	278.98
6. Finance costs	42.42	31.71	40.88	170.31
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	30.45	40.24	21.07	108.67
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	30.45	40.24	21.07	108.67
10. Tax expense	9.68	(2.66)	3.74	(0.53)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	40.12	37.58	24.81	108.13
12. Extraordinary items (net of tax expense ` NIL (in Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	40.12	37.58	24.81	108.13
14. Share of profit / (loss) of associates*	-	-	-	-
15. Minority interest *	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	40.12	37.58	24.81	108.13
17. Paid-up equity share capital (Share face value of 10/- each)	1,725.01	1,725.01	1,725.01	1,725.01
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				195.36
19.i EARNING PER SHARE (EPS) (before extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	0.23	0.22	0.14	0.63
(b) Diluted	0.23	0.22	0.14	0.63
19.ii EARNING PER SHARE (EPS) (after extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	0.23	0.22	0.14	0.63
(b) Diluted	0.23	0.22	0.14	0.63

(PART- II)				
A) PARTICULARS OF SHAREHOLDING				
1) Public shareholding				
- Number of shares	8,685,722	8,685,722	8,685,722	8,685,722
- Percentage of shareholding	50.36%	50.36%	50.36%	50.36%
2) Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	8,564,378	8,564,378	8,564,378	8,564,378
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.64%	49.64%	49.64%	49.64%
Particulars		3 months ended (30/06/2014)		
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			Nil	
Received during the quarter			Nil	
Disposed of during the quarter			Nil	
Remaining unresolved at the end of the quarter			Nil	
NOTES:				
1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 04.08.2014. The statutory Auditors have carried out a limited review of the unaudited financial results of the company for the quarter ended June 30, 2014.				
2) The Company has not received any complaint during the quarter ending 30.06.2014. There are no pending investor complaints as on 30.06.2014				
3) The Company's Shares are listed at the Bombay Stock Exchange.				
4) The figures for the previous period have been regrouped where necessary to conform to current period's classification.				
			For and on behalf of the Board	
				
			Harish Doshi Chairman	
Date: 04/08/2014				
Place: Mumbai				



SHAH, SHAH & SHAH (Regd.)

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Biopac India Corporation Limited** for the period ended **30th June 2014**, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding', and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS

(Mehul C. Shah)

Partner

Membership No. 49361

FRN 118457W

Mumbai, August 04, 2014

