

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

**Statement of Standalone Unaudited Results for the Quarter Ended September 30, 2014**

| (PART- I)   | PARTICULARS                        | QUARTER ENDED   |                 |                 | HALF YEAR ENDED |                 | YEAR END      |
|---|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
|   |                                    | 30.09.2014      | 30.06.2014      | 30.09.2013      | 30.09.2014      | 30.09.2013      | 31.03.2014    |
|   |                                    | UNAUDITED       | UNAUDITED       | UNAUDITED       | UNAUDITED       | UNAUDITED       | AUDITED       |
|   |                                    |                 |                 |                 |                 |                 | (Rs. In Lacs) |
| <b>1. Income from operations</b>  |                                    |                 |                 |                 |                 |                 |               |
| (a) Net sales/income from operations (Net of excise duty)   | 1,251.66                           | 1,452.49        | 1,194.59        | 2,704.15        | 2,501.52        | 5,229.63        |               |
| (b) Other operating income  | -                                  | -               | -               | -               | -               | -               |               |
| <b>Total income from operations (net)</b>   | <b>1,251.66</b>                    | <b>1,452.49</b> | <b>1,194.59</b> | <b>2,704.15</b> | <b>2,501.52</b> | <b>5,229.63</b> |               |
| <b>2. Expenses</b>  |                                    |                 |                 |                 |                 |                 |               |
| (a) Cost of materials consumed  | 792.21                             | 843.84          | 770.58          | 1,636.05        | 1,563.03        | 3,477.24        |               |
| (b) Purchases of stock-in-trade   | -                                  | -               | -               | -               | -               | -               |               |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | (68.37)                            | 82.75           | (26.23)         | 14.39           | 41.73           | (83.61)         |               |
| (d) Employee benefits expense   | 186.12                             | 143.13          | 124.68          | 329.25          | 253.10          | 510.50          |               |
| (e) Depreciation and amortisation expense   | 124.86                             | 123.46          | 121.09          | 248.32          | 239.87          | 485.15          |               |
| (f) Other expenses  | 147.74                             | 186.93          | 145.14          | 334.67          | 283.33          | 562.98          |               |
| <b>Total expenses</b>   | <b>1,182.57</b>                    | <b>1,380.11</b> | <b>1,135.26</b> | <b>2,562.68</b> | <b>2,381.06</b> | <b>4,952.26</b> |               |
| <b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                  | <b>69.09</b>                       | <b>72.38</b>    | <b>59.32</b>    | <b>141.47</b>   | <b>120.47</b>   | <b>277.37</b>   |               |
| <b>4. Other income</b>  | <b>3.79</b>                        | <b>0.49</b>     | <b>0.30</b>     | <b>4.28</b>     | <b>1.10</b>     | <b>1.61</b>     |               |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                       | <b>72.87</b>                       | <b>72.87</b>    | <b>59.62</b>    | <b>145.74</b>   | <b>121.56</b>   | <b>278.98</b>   |               |
| <b>6. Finance costs</b>   | <b>40.45</b>                       | <b>42.42</b>    | <b>43.90</b>    | <b>82.87</b>    | <b>84.78</b>    | <b>170.31</b>   |               |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>               | <b>32.42</b>                       | <b>30.45</b>    | <b>15.72</b>    | <b>62.87</b>    | <b>36.78</b>    | <b>108.67</b>   |               |
| <b>8. Exceptional items</b>   | <b>-</b>                           | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |               |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | <b>32.42</b>                       | <b>30.45</b>    | <b>15.72</b>    | <b>62.87</b>    | <b>36.78</b>    | <b>108.67</b>   |               |
| <b>10. Tax expense</b>  | <b>(5.89)</b>                      | <b>(9.68)</b>   | <b>(8.00)</b>   | <b>(15.56)</b>  | <b>(11.75)</b>  | <b>0.53</b>     |               |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>  | <b>38.31</b>                       | <b>40.12</b>    | <b>23.72</b>    | <b>78.43</b>    | <b>48.53</b>    | <b>108.13</b>   |               |
| <b>12. Extraordinary items (net of tax expense ` NIL (in Lakhs)</b>   | <b>-</b>                           | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |               |
| <b>13. Net Profit / (Loss) for the period (11 + 12)</b>   | <b>38.31</b>                       | <b>40.12</b>    | <b>23.72</b>    | <b>78.43</b>    | <b>48.53</b>    | <b>108.13</b>   |               |
| <b>14. Share of profit / (loss) of associates*</b>  | <b>-</b>                           | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |               |
| <b>15. Minority interest *</b>  | <b>-</b>                           | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |               |
| <b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b> | <b>38.31</b>                       | <b>40.12</b>    | <b>23.72</b>    | <b>78.43</b>    | <b>48.53</b>    | <b>108.13</b>   |               |
| <b>17. Paid-up equity share capital (Share face value of 10/- each)</b>   | <b>1,725.01</b>                    | <b>1,725.01</b> | <b>1,725.01</b> | <b>1,725.01</b> | <b>1,725.01</b> | <b>1,725.01</b> |               |
| <b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                        |                                    |                 |                 |                 |                 | <b>195.36</b>   |               |
| <b>19.i EARNING PER SHARE (EPS) (before extraordinary items) (of ` 10/- each) (not annualised):</b>                       |                                    |                 |                 |                 |                 |                 |               |
| (a) Basic   | 0.22                               | 0.23            | 0.14            | 0.45            | 0.28            | 0.63            |               |
| (b) Diluted   | 0.22                               | 0.23            | 0.14            | 0.45            | 0.28            | 0.63            |               |
| <b>19.ii EARNING PER SHARE (EPS) (after extraordinary items) (of ` 10/- each) (not annualised):</b>                       |                                    |                 |                 |                 |                 |                 |               |
| (a) Basic   | 0.22                               | 0.23            | 0.14            | 0.45            | 0.28            | 0.63            |               |
| (b) Diluted   | 0.22                               | 0.23            | 0.14            | 0.45            | 0.28            | 0.63            |               |
| <b>(PART- II)</b>   |                                    |                 |                 |                 |                 |                 |               |
| <b>A) PARTICULARS OF SHAREHOLDING</b>   |                                    |                 |                 |                 |                 |                 |               |
| <b>1) Public shareholding</b>   |                                    |                 |                 |                 |                 |                 |               |
| - Number of shares  | 86,85,722                          | 86,85,722       | 86,85,722       | 86,85,722       | 86,85,722       | 86,85,722       |               |
| - Percentage of shareholding  | 50.36%                             | 50.36%          | 50.36%          | 50.36%          | 50.36%          | 50.36%          |               |
| <b>2) Promoters and Promoter Group Shareholding **</b>  |                                    |                 |                 |                 |                 |                 |               |
| <b>a) Pledged / Encumbered</b>  |                                    |                 |                 |                 |                 |                 |               |
| - Number of shares  | -                                  | -               | -               | -               | -               | -               |               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                  | -                                  | -               | -               | -               | -               | -               |               |
| - Percentage of shares (as a % of the total share capital of the company)   | -                                  | -               | -               | -               | -               | -               |               |
| <b>b) Non - encumbered</b>  |                                    |                 |                 |                 |                 |                 |               |
| - Number of shares  | 85,64,378                          | 85,64,378       | 85,64,378       | 85,64,378       | 85,64,378       | 85,64,378       |               |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)                              | 100.00%                            | 100.00%         | 100.00%         | 100.00%         | 100.00%         | 100.00%         |               |
| - Percentage of shares (as a % of the total share capital of the company)   | 49.64%                             | 49.64%          | 49.64%          | 49.64%          | 49.64%          | 49.64%          |               |
| <b>Particulars</b>  | <b>3 months ended (30/09/2014)</b> |                 |                 |                 |                 |                 |               |
| <b>B) INVESTOR COMPLAINTS</b>   |                                    |                 |                 |                 |                 |                 |               |
| Pending at the beginning of the quarter   |                                    |                 |                 | Nil             |                 |                 |               |
| Received during the quarter   |                                    |                 |                 | Nil             |                 |                 |               |
| Disposed of during the quarter  |                                    |                 |                 | Nil             |                 |                 |               |
| Remaining unresolved at the end of the quarter  |                                    |                 |                 | Nil             |                 |                 |               |

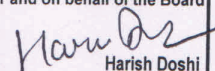
**BIOPAC INDIA CORPORATION LIMITED**  
Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Havelli, India. CIN: L51900DN1987PLC000441  
Standalone Statement of Assets and Liabilities

| PARTICULARS                                      | Rs. in lakhs)                    |                                |
|--|----------------------------------|--------------------------------|
|  | AS ON<br>30/09/2014<br>Unaudited | AS ON<br>31/03/2014<br>Audited |
| <b>EQUITY AND LIABILITIES</b>                    |                                  |                                |
| <b>SHAREHOLDERS' FUNDS:</b>                      |                                  |                                |
| (a) Share Capital                                | 1,725.01                         | 1,725.01                       |
| (b) Reserves And Surplus                         | 273.80                           | 195.36                         |
| <b>Sub total- Shareholders' Fund</b>             | <b>1,998.81</b>                  | <b>1,920.37</b>                |
| <b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b> |                                  |                                |
|  | -                                | -                              |
| <b>NON - CURRENT LIABILITIES</b>                 |                                  |                                |
| (a) Long-Term Borrowings                         | 1,367.33                         | 1,256.85                       |
| (b) Deferred Tax Liabilities (Net)               | 47.96                            | 74.19                          |
| (c) Other Long-Term Liabilities                  | -                                | 40.32                          |
| (d) Long-Term Provisions                         | 11.14                            | 9.61                           |
| <b>Sub total- Non Current Liabilities</b>        | <b>1,426.43</b>                  | <b>1,380.98</b>                |
| <b>CURRENT LIABILITIES</b>                       |                                  |                                |
| (a) Short-Term Borrowings                        | -                                | -                              |
| (b) Trade Payables                               | 622.74                           | 634.70                         |
| (c) Other Current Liabilities                    | 331.61                           | 475.45                         |
| (d) Short-Term Provisions                        | 147.91                           | 111.98                         |
|  | 53.91                            | 66.68                          |
| <b>Sub total- Current Liabilities</b>            | <b>1,156.18</b>                  | <b>1,288.81</b>                |
| <b>Total- Equity and Liabilities</b>             | <b>4,581.41</b>                  | <b>4,590.17</b>                |
| <b>ASSETS</b>                                    |                                  |                                |
| <b>NON - CURRENT ASSETS</b>                      |                                  |                                |
| (a) Fixed Assets                                 | 2,895.12                         | 3,045.84                       |
| (b) Non-Current Investment                       | -                                | -                              |
| (c) Deferred Tax Assets (Net)                    | -                                | -                              |
| (d) Long-Term Loans And Advances                 | -                                | -                              |
| (e) Other Non-Current Assets                     | 5.84                             | 5.84                           |
| <b>Sub total- Non Current Assets</b>             | <b>2,900.95</b>                  | <b>3,051.68</b>                |
| <b>CURRENT ASSETS</b>                            |                                  |                                |
| (a) Current Investment                           | -                                | -                              |
| (b) Inventories                                  | 668.43                           | 653.60                         |
| (c) Trade Receivables                            | 246.42                           | 310.46                         |
| (d) Cash And Cash Equivalentents                 | 198.12                           | 50.25                          |
| (e) Short-term loans and advances                | 537.05                           | 472.16                         |
| (e) Other Current Assets                         | 30.45                            | 52.03                          |
| <b>Sub total- Current Assets</b>                 | <b>1,680.46</b>                  | <b>1,538.49</b>                |
| <b>Total- Assets</b>                             | <b>4,581.41</b>                  | <b>4,590.17</b>                |

**NOTES:**

- 1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 16.10.2014. The statutory Auditors have carried out a limited review of the unaudited financial results of the company fo the quarter and half year ended September 30, 2014.
- 2) The Company has not received any complaint during the quarter ending 30.09.2014. There are no pending investor complaints as on 30.09.2014
- 3) The Company's Shares are listed at the Bombay Stock Exchange.
- 4) The figures for the previous period have been regrouped where necessary to conform to current period's classification.

For and on behalf of the Board

  
Harish Doshi  
Chairman

Date: 16/10/2014  
Place: Mumbai