

ANNEXURE – 2
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and
 Takeovers) Regulations,
 2011

Name of the Target Company (TC)	Biocon Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Investment Funds (Acquirer) PAC - Nil		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirer is not classified as a promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,102,171	3.05%	3.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
	NIL	NIL	NIL
e) Total (a+b+c+d)	6,102,171	3.05%	3.05%

Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	155,142	0.08%	0.08%
g) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
i) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
j) Total (a+b+c+/-d)	155,142	0.08%	0.08%

After the acquisition/sale, holding of:			
e) Shares carrying voting rights	5,947,029	2.97%	2.97%
f) Shares encumbered with the acquirer	NIL	NIL	NIL
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	NIL	NIL	NIL
i) Total (a+b+c+d)	5,947,029	2.97%	2.97%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Open market		
Date of acquisition/sale of / date of receipt of intimation of allotment of shares	25 July, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	200,000,000 equity shares of Rs. 5 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	200,000,000 equity shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition	200,000,000 equity shares of Rs. 5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Lori A. Weber
Assistant Secretary, Franklin Resources, Inc.

Place: Ft. Lauderdale, Florida. U.S.A.

Date: July 28, 2014

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
