



Bilcare Limited

Registered Office: 1028, Shiroli, Pune 410 505. Tel : +91 2135 304200 Fax : +91 2135 224068

Email : investor@bilcare.com Website : www.bilcare.com

CIN : L28939PN1987PLC043953

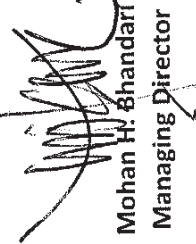
Unaudited Financial Results for the quarter and nine months ended 31 December 2014

B	Particulars	Quarter ended 31 Dec 2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The Company's main business segment is packaging research solutions.
- 2 The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per Technical estimates.
- 3 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.
- 4 The above unaudited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 14 February 2015 and have been subjected to a 'Limited Review' by the Statutory Auditors.

For Bilcare Limited

  
Mohan H. Bhandari  
Managing Director

Pune: 14 February 2015

**R. L. RATHI & COMPANY**  
**CHARTERED ACCOUNTANTS**

Dealing Chambers, 3rd Floor, 573/1, J. M. Road, Pune : 411004.  
Tel. O. 25533567 Fax 25536567 R. 25673567 email :rathiratan@ymail.com

**REVIEW REPORT**

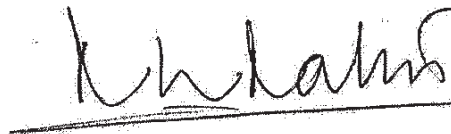
The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001  
Fax No.022 22723719 / 2037

We have reviewed the accompanying statement of unaudited financial results of Bilcare Limited for the quarter and nine months ended 31 December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This statement requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. L. Rathi & Company  
Chartered Accountants  
FRN 108719W



Date: 14 February 2015  
Place: Pune

R. L. Rathi  
Proprietor  
Membership No.14739