


**Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Bhusan Steel Limited											
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.											
Date of reporting		07.07.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Brij Bhushan Singal											
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]}						
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien non disposal / undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital
Sh. Brij Bhushan Singal	45628672	20.144	20.144	43481311	19.196	Creation	02.07.2014	Pledge	32051	0.014	ECL Finance Ltd.	43513362	19.210
Sh. Brij Bhushan Singal	45628672	20.144	20.144	43513362	19.210	Creation	04.07.2014	Pledge	36052	0.016	KKR India Financial Services Pvt. Ltd	43549414	19.226
Sh. Neeraj Singal	73165313	32.300	32.14	65761335	29.032	Nil	Nil	Nil	0	0.000	Nil	65761335	29.032
Bhushan Infrastructure Pvt. Ltd.	32431540	14.318	14.318	4988137	2.202	Nil	Nil	Nil	0	0.000	Nil	4988137	2.202
Ritu Singal	7020309	3.099	3.099	5830311	2.574	Nil	Nil	Nil	0	0.000	Nil	5830311	2.574
Ashwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Puspa Gang Brij Bhushan Singal (HUF)	1006200	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi  
Date : 07.07.2014

  
(Brij Bhushan Singal)