

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited
Names of the stock exchanges where the shares of the target company are listed	B.S.E., N.S.E.
Date of reporting	28.10.2014
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Sh. Neeraj Singal

Details of the creation / invocation / release of encumbrance:

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2) - (3)]	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	% of total shares capital	No. of shares	% of total share capital	No. of shares	% of total share capital
Sh. Neeraj Singal	57917853	25.569	25.569	49777932	21.976	Invocation	21.10.2014	Pledge	-1679	IFCI Limited	-0.001	49776253	21.975			
Sh. Neeraj Singal	57916174	25.568	25.568	49776253	21.975	Invocation	22.10.2014	Pledge	-7862	IFCI Limited	-0.003	49768391	21.971			
Sh. Brij Bhushan Singal	43733884	19.307	19.307	41058932	18.126	Nil	Nil	Nil	0	Nil	0.000	41058932	18.126			
Bhushan Infrastructure Pvt. Ltd.	32492105	14.345	14.345	4837719	2.136	Nil	Nil	Nil	0	Nil	0.000	4837719	2.136			
Ritu Singal	6020309	2.658	2.658	4830311	2.132	Nil	Nil	Nil	0	Nil	0.000	4830311	2.132			
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
Pushpa Garg	1006150	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
Brij Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 28.10.2014



NEERAJ SINGAL