

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Names of the stock exchanges where the shares of the target company are listed											
Bhushan Steel Limited		B.S.E., N.S.E.											
Date of reporting		26.11.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Neeraj Singal											
Details of the creation / invocation / release of encumbrance:		Details of events pertaining to encumbrance (3)											
Name of the Promoter(s) or PACs with him ^(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (Creation [(2)+(3)] / release [(2)-(3)] / invocation [(2) - (3)]
			No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien non disposal/ others)	No. of shares	% of total shares capital	
Sh. Neeraj Singal	57394244	25.338	25.338	49254323	21.744	Invocation	19.11.2014	Pledge	-25042	-0.011	IFCI Limited	49229281	21.7
Sh. Neeraj Singal	57369202	25.327	25.327	49229281	21.733	Invocation	20.11.2014	Pledge	-4950	-0.002	IFCI Limited	49224331	21.7
Sh. Neeraj Singal	57364252	25.325	25.325	49224331	21.731	Invocation	21.11.2014	Pledge	-45000	-0.020	IFCI Limited	49179331	21.7
Sh. Neeraj Singal	57319252	25.305	25.305	49179331	21.711	Invocation	25.11.2014	Pledge	-26434	-0.012	IFCI Limited	49152897	21.7
Sh. Brij Bhushan Singal	43733884	19.307	19.307	41058932	18.126	Invocation	Nil	Nil	0	0.000	Nil	41058932	18.1
Bhushan Infrastructure Pvt. Ltd.	32492105	14.345	14.345	4837719	2.136	Invocation	Nil	Nil	0	0.000	Nil	4837719	2.1
Ritu Singal	6020309	2.658	2.658	4830311	2.132	Invocation	Nil	Nil	0	0.000	Nil	4830311	2.1
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Invocation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg	1006150	0.444	0.444	Nil	Nil	Invocation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Invocation	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 26.11.2014

NEERAJ SINGAL

