FORM - D

Securities and Exchange Board of India (Prohibitiobn of Insider Trading) Regulations, 1992

{Regulation 13 (4) 13(4A) and 13(6)}

Regulation 13(4A) Details of Change in Shareholdings of Directors of a Listed Company.

Details of change in shareholding or voting rights held by the Directors or Officers & his dependants or Promoter or Person who is the part of the Promoter Group of a listed Company

| "Bhushan Centre", 11th floor, Hyatt Regency Complex, Bhikaji Cama Place, New Delhi - 110066 | AADCB0033G | BHUSHAN INFRASTRUCTURE PVT. LTD. | | Name, PAN No.and Address of the Promoter/Person who is the part of Pormoter Group/ Director/Officer |
|---------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ä | 32396105 | 32492105 | Shares | No & %age of Date of re Shares/voting Right held allotment by Promoter/Person who advice/Acquis is the part of Pormoter sale of share Group/ Director/Officer rights/Interse Transfer/Invo |
| | 14.30 | 14.34 | %age | ge of ight held ight held rson who Pormoter Officer |
| | 24.02.2015 | 23.02.2015 | | eceipt sition s / votin |
| | 25.02.2015 | 25.02.2015 | | Date intimation Company |
| × | 25.02.2015 Invocation of Pledge | 25.02.2015 Invocation of Pledge | | f Acquisitio purchase / Right al offer of Pledge etc |
| | 32316105 | 32396105 | Shares | n No & %age of S / voting Right / Acquisition/sale/ / Invocation of Ple |
| | 14.27 | 14.30 | %age | of Shares / ght post ale/ Pledge |
| | N/A | N/A | | of Shares / Trading member through Exchange on Buy light post whom the trade was which the quares sale/ executed with SEBI trade was of Pledge Registration No. of the executed Trading member |
| 455 Sae | N/A | N/A | | which the trade was executed |
| | | | | Buy quantity |
| | O NII | O Nii | | Buy value Sell invo Plec quai |
| | -80000 | -96000 | | lnvocation of Pledge quantity |
| | Z. | Z | | Sell value |

For Bhushan Infrastructure Pvt. Ltd.

Date: 25.02.2015