

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Bhushan Steel Limited											
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.											
Date of reporting		20.06.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Brij Bhushan Singal											
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with link(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /									
No. of shares	% of total share capital	% of diluted share capital (*)	No. of shares	% of total share capital									
Sh. Brij Bhushan Singal	45628672	20.144	20.144	42075055	18.575	Creation	13.06.2014	Pledge	1286788	0.568	KKR India Financial Services Pvt. Ltd.	43361843	19.143
Sh. Brij Bhushan Singal	45628672	20.144	20.144	43361843	19.143	Creation	17.06.2014	Pledge	74868	0.033	KKR India Financial Services Pvt. Ltd.	43436711	19.176
Sh. Brij Bhushan Singal	45628672	20.144	20.144	43436711	19.176	Creation	20.06.2014	Pledge	44600	0.020	KKR India Financial Services Pvt. Ltd.	43481311	19.196
Sh. Naeraj Singal	73031313	32.241	32.14	68280309	30.144	Creation	Nil	Nil	0	0.000	Nil	68280309	30.144
Bhushan Infrastructure Pvt. Ltd.	32431540	14.318	14.318	4959932	2.190	Creation	Nil	Nil	0	0.000	Nil	4959932	2.190
Ritu Singal	7020309	3.099	3.099	5830311	2.574	Creation	Nil	Nil	0	0.000	Nil	5830311	2.574
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg Brij Bhushan Singal (HUF)	1006200	0.444	0.444	Nil	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	10666	0.005	0.005	Nil	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 20.06.2014

(Brij Bhushan Singal)

