

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

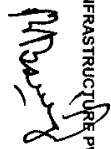
Name of the Target company (TC)										Bhushan Steel Limited				
Names of the stock exchanges where the shares of the target company are listed										B.S.E., N.S.E.				
Date of reporting										20.06.2014				
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked										Bhushan Infrastructure Pvt. Ltd.				
Details of the creation / invocation / release of encumbrance:														
Name of the Promoter(s) or PACs with him ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)											
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal/ undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares are encumbered	Post event holding of encumbered shares (creation (2)+(3)) / release ((2)-(3)) /	No. of shares	% of total share capital	
Bhushan Infrastructure Pvt. Ltd.	32431540	14.32	14.32	3403000	1.50	Creation	19.06.2014	Pledge		1506932	0.67	IFCI Ltd.	4909932	2.17
Bhushan Infrastructure Pvt. Ltd.	32431540	14.32	14.32	4909932	2.17	Creation	20.06.2014	Pledge		50000	0.02	SICOM Ltd.	4959932	2.19
Bhushan Infrastructure Pvt. Ltd.	45628672	20.14	20.14	43481311	19.20	Nil	Nil	Nil	Nil	0	0.00	Nil	43481311	19.20
Sh. Neeraj Singal	73031313	32.24	32.27	68280309	30.14	Nil	Nil	Nil	Nil	0	0.00	Nil	68280309	30.14
Ritu Singal	7020309	3.10	3.10	5830311	2.57	Nil	Nil	Nil	Nil	0	0.00	Nil	5830311	2.57
Ashwarya Singal	2230575	0.98	0.98	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Puneba Gaig Singal	1006200	0.44	0.44	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10666	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

for BHUSHAN INFRASTRUCTURE PVT. LTD.

Place : New Delhi
Date : 20.06.2014


(DIRECTOR)