

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Bhushan Steel Limited												
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E												
Date of reporting		20.06.2014												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Neeraj Singal												
Details of the creation / invocation / release of encumbrance														
Name of the Promoter(s) or PACs with him/(*))	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])										
No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital							
Sh. Neeraj Singal	72801313	32.140	32.140	68232462	30.123	Creation	17.06.2014	Creation/ invocation release of encumbrance	Pledge	25947	0.013	KKR India Financial Services Pvt. Ltd	68232409	30.136
Sh. Neeraj Singal	73031313	32.241	32.140	68262409	30.136	Creation	20.06.2014	Pledge		17900	0.008	KKR India Financial Services Pvt. Ltd	68262009	30.144
Sh. Brij Bhushan Singal	45629672	20.144	20.144	43481311	19.196	Nil	Nil	Nil	Nil	0	0.000	Nil	43481311	19.196
Bhushan Infrastructure Pvt. Ltd	32431540	14.318	14.318	4959932	2.190	Nil	Nil	Nil	Nil	0	0.000	Nil	4959932	2.190
Ritu Singal	7020309	3.099	3.099	5830511	2.574	Nil	Nil	Nil	Nil	0	0.000	Nil	5830511	2.574
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pudha Garg	1006200	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10656	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*)) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 20.06.2014

Neeraj Singal
(Neeraj Singal)