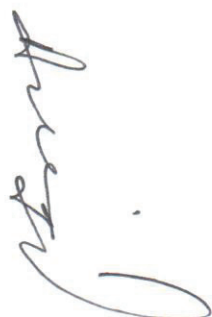


Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI [Substantial Acquisition of Shares and Takeovers] Regulations, 2011

Name of the Target company (TC)		Names of the stock exchanges where the shares of the target company are listed		Date of reporting		Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Details of the creation / invocation / release of encumbrance:				
Name of the Promoter(s) or PACs with him(**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares (creator [(2)+(3)] / release [(2)-(3)] / invocation [(2) - (3)])				
No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien non disposal undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Sh. Neeraj Singal	57513780	25.391	25.391	49989806	22.069	Invocation	Pledge	-100000	-0.044	IFCI Limited	49989806	22.069
Sh. Neeraj Singal	57413780	25.347	25.347	49889806	22.025	Invocation	Pledge	-100000	-0.044	IFCI Limited	49777932	21.5
Sh. Neeraj Singal	57313780	25.303	25.303	49789806	21.981	Invocation	Pledge	-11874	-0.005	IFCI Limited	41058932	18.1
Sh. Brig Bhushan Singal	43733884	19.307	19.307	41058932	18.126	Nil	Nil	0	0.000	Nil	41058932	18.1
Bhushan Infrastructure Pvt. Ltd	32492105	14.345	14.345	4837719	2.136	Nil	Nil	0	0.000	Nil	4837719	2.1
Ritu Singal	6020309	2.658	2.658	4830311	2.132	Nil	Nil	0	0.000	Nil	4830311	2.1
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg	1006150	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brig Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or no conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 21.10.2014


NEERAJ SINGAL