

**Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Bhushan Steel Limited								
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.								
Date of reporting		16.07.2014								
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Brij Bhushan Singal								
Details of the creation / invocation / release of encumbrance:										
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /	% of total share capital			
			Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal / others)			No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered
Sh. Brij Bhushan Singal	45628672	43549414	Release	11.07.2014	Pledge	-1442308	-0.637	KRR India Financial Services Pvt. Ltd	42107106	18.569
Sh. Brij Bhushan Singal	45628672	42107106	Creation	14.07.2014	Pledge	1442308	0.637	L&T Fin. Corp. Ltd.	43549414	19.226
Sh. Brij Bhushan Singal	45628672	43549414	Release	16.07.2014	Pledge	-540000	-0.238	Family Credit Ltd	43009414	18.987
Sh. Brij Bhushan Singal	45628672	43009414	Release	16.07.2014	Pledge	-175000	-0.077	L&T Finance Ltd.	42834414	18.910
Sh. Neeraj Singal	73165313	64456335	Nil	Nil	Nil	0	0.000	Nil	64456335	28.456
Sh. Neeraj Singal	32431540	4988137	Nil	Nil	Nil	0	0.000	Nil	4988137	2.202
Infrastructure Pvt. Ltd.	7020309	5830311	Nil	Nil	Nil	0	0.000	Nil	5830311	2.574
Ritu Singal	2230575	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ashwarya Singal	1006150	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Puslpa Garg Brij Bhushan Singal (HUF)	10666	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

*M Brij*

Place : New Delhi  
Date : 16.07.2014

(Brij Bhushan Singal)