FORM - D

Securities and Exchange Board of India (Prohibitiobn of Insider Trading) Regulations, 1992

{Regulation 13 (4) 13(4A) and 13(6)}

Regulation 13(6) Details of Change in Shareholdings of Directors of a Listed Company.

Details of change in shareholding or voting rights held by the Directors or Officers & his dependants or Promoter or Person who is the part of the Promoter Group of a listed Company

| Name, PAN No and Address of the Promoter/Person who is the part of Pormoter Group/ Director/Officer | No & %age of Date of re Shares/voting Right allotment held by advice/Acqui Promoter/Person who is sale of share the part of Pormoter rights/Interse Group/ Director/Officer Transfer/Invo | Right Right by who is formoter Officer | No & %age of Date of receipt of Date Shares/voting Right allotment intimation held by advice/Acquisition / Company Promoter/Person who is sale of shares / voting the part of Pormoter rights/Interse Group/ Director/Officer Transfer/Invocation of Pledge | Date intimatio Compan | of Acquisition purchase / Right tial offer on of Pledge etc | No & %age of Share /voting Right p /Acquisition/sale/ /Invocation of Pledge | Shares / t post t post edge | o & %age of Shares / Trading member through Exchange on Buy ting Right post whom the trade was which the quantity executed with SEBI trade was vocation of Pledge Registration No. of the executed Trading member | executed | ntity | Buy value Sell Invo Plec quai | Sell / Invocation of Pledge quantity |
|---|--|---|---|-----------------------|---|--|-----------------------------|---|----------|-------|--|--|
| | Shares | %age | | | | Shares | %age | | | | | |
| MR. NEERAJ SINGAL | 57394244 25.34 | 25.34 | 19.11.2014 | 21.11.2014 | 21.11.2014 Invocation of Pledge | 57369202 | 25.33 | N/A | N/A | 0 | N. | -25042 |
| ANRPS7986B | 57369202 | 25.33 | 20.11.2014 | 21.11.2014 | 21.11.2014 Invocation of Pledge | 57364252 | 25.32 | N/A | N/A | 0 | Z | -4950 |
| W-29, Greater Kailash, Part - II, New Delhi - 110048 | | | | | | | | | | | | |
| | | | | | | | | | | | | |

Date: 21.11.2014

For Bhushan Steel Lir

Company Secr