

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target company (TC)	Bhushan Steel Limited
Names of the stock exchanges where the shares of the target company are listed	B.S.E., N.S.E.
Date of reporting	17.09.2014
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Sh. Brij Bhushan Singal

Name of the Promoter(s) or PACs with him ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /				
			Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal / undertaking/ others)	No. of shares	% of total shares / capital	Name of the entity in whose favor shares encumbered					
Sh. Brij Bhushan Singal	43733884	19.307	19.307	41322880	18.243	Release	11.09.2014	Pledge	-263948	-0.117	JM Financial Products Ltd.	41058932	18.126
Sh. Neeraj Singal	57977268	25.595	25.595	50453294	22.274	Nil	Nil	Nil	0	0.000	Nil	50453294	22.274
Sh. Bhushan Singal	32517305	14.355	14.355	4862919	2.147	Nil	Nil	Nil	0	0.000	Nil	4862919	2.147
Infrastructure P.M. Ltd.	6020309	2.658	2.658	4830311	2.132	Nil	Nil	Nil	0	0.000	Nil	4830311	2.132
Ritu Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ashwarya Singal	1006150	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Gang Brij Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

^(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 17.09.2014


(Brij Bhushan Singal)