

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Bhushan Steel Limited									
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.									
Date of reporting		09.04.2014									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Brij Bhushan Singal									
Details of the creation / invocation / release of encumbrance:		Details of events pertaining to encumbrance (3)									
Name of the Promoter(s) or PACs with him/(*))	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien non disposal/ undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /	
Sh. Brij Bhushan	45628672	39746887	20.144	Release	04.04.2014	Pledge	-6085820	-2.687	IL & F S Trust Co. Ltd.	33661067	14.860
Sh. Brij Bhushan	45628672	33661067	20.144	Creation	04.04.2014	Pledge	6085820	2.687	IL & F S Trust Co. Ltd.	39746887	17.547
Sh. Brij Bhushan	45628672	39746887	20.144	Creation	09.04.2014	Pledge	84000	0.037	JIM Financial Products Ltd.	39830987	17.584
Sh. Brij Bhushan	45628672	39830987	20.144	Creation	09.04.2014	Pledge	23000	0.010	Family Credit Ltd.	39853987	17.594
Sh. Neeraj Singal	72994821	68407873	32.225	Creation	Nil	Nil	0	0.000	Nil	68407873	30.200
Bhushan Infrastructure Pvt. Ltd.	32431540	3333000	14.318	Creation	Nil	Nil	0	0.000	Nil	3333000	14.71
Ritu Singal	7020309	4530311	3.099	Creation	Nil	Nil	0	0.000	Nil	4530311	2.000
Ashwarya Singal	2230575	Nil	0.985	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg	1006200	Nil	0.444	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10666	Nil	0.005	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*)) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 09.04.2014

(Brij Bhushan Singal)