

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

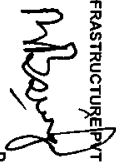
Name of the Target company (TC)		Bhushan Steel Limited											
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.											
Date of reporting		10.09.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Bhushan Infrastructure Pvt. Ltd.											
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with whom ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /									
No. of shares	% of total share capital	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledged/ lien non disposal / undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital			
Bhushan Infrastructure Pvt. Ltd.	32570905	14.38	14.38	4916519	2.17	Invocation	03.09.2014	Pledge	-20000	-0.01	STCI Finance Ltd.	4862919	2.16
Bhushan Infrastructure Pvt. Ltd.	32550905	14.37	14.37	4896519	2.16	Invocation	04.09.2014	Pledge	-33600	-0.01	IFCI Limited	4862919	2.15
Sh. Brij Bhushan Singal	43733884	19.31	19.31	41322880	18.24	Nil	Nil	Nil	0	0.00	Nil	41322880	18.24
Sh. Neeraj Singal	58027268	25.62	25.62	53943422	23.81	Nil	Nil	Nil	0	0.00	Nil	53943422	23.81
Ritu Singal	6020309	2.66	2.66	4830311	2.13	Nil	Nil	Nil	0	0.00	Nil	4830311	2.13
Aishwarya Singal	2230575	0.98	0.98	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Gardi Brij Bhushan Singal (HUF)	1006150	0.44	0.44	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	10666	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

for BHUSHAN INFRASTRUCTURE PVT. LTD.

Place : New Delhi
Date : 10.09.2014


DIRECTOR