

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited
Names of the stock exchanges where the shares of the target company are listed	B.S.E., N.S.E.
Date of reporting	10.09.2014
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Sh. Brij Bhushan Singal
Details of the creation / invocation / release of encumbrance:	

Name of the Promoter(s) or PACs with him ^(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /			
	No. of shares	% of total share capital	% w.r.t. diluted share capital ^(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien non disposal / others)	No. of shares		% of total shares capital	Name of the entity in whose favor shares encumbered	
Sh. Brij Bhushan Singal	44937144	19.839	19.839	42526140	18.774	Invocation	03.09.2014	Pledge	-795000	-0.351	JM Financial Products Ltd.	41731140	18.423
Sh. Brij Bhushan Singal	44142144	19.488	19.488	41731140	18.423	Invocation	04.09.2014	Pledge	-408260	-0.180	JM Financial Products Ltd.	41322880	18.243
Sh. Neeraj Singal	58027268	25.617	25.617	53943422	23.815	Nil	Nil	Nil	0	0.000	Nil	53943422	23.815
Bhushan Infrastructure Pvt. Ltd.	32517305	14.355	14.355	4862919	2.147	Nil	Nil	Nil	0	0.000	Nil	4862919	2.147
Ritu Singal	6020309	2.658	2.658	4830311	2.132	Nil	Nil	Nil	0	0.000	Nil	4830311	2.132
Ashwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg	1006150	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10866	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 10.09.2014

(Brij Bhushan Singal)

