

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited									
Names of the stock exchanges where the shares of the target company are listed	B.S.E., N.S.E.									
Date of reporting	07/07/2014									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Sh. Neeraj Singal									
Details of the creation / invocation / release of encumbrance:		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares (creation [2]+(3)] / release [2)-(3)] / invocation [2] - (3)]						
Name of the Promoter(s) or PACs with href(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal / others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Sh. Neeraj Singal	73165313	65590399	Creation	02/07/2014	Pledge	160256	0.071	ECL Finance Ltd.	65740955	29.023
Sh. Neeraj Singal	73165313	65740955	Creation	02/07/2014	Pledge	6410	0.003	IFIN Securities Finance Ltd.	65746975	29.028
Sh. Neeraj Singal	73165313	65746975	Creation	04/07/2014	Pledge	14360	0.006	KKR India Financial Services Pvt. Ltd.	65761335	29.032
Sh. Brij Bhushan	45628672	43549414	Creation	Nil	Nil	0	0.000	Nil	43549414	19.226
Sh. Brij Bhushan	32431540	4988137	Creation	Nil	Nil	0	0.000	Nil	4988137	2.202
Sh. Brij Bhushan	7020309	5830311	Creation	Nil	Nil	0	0.000	Nil	5830311	2.574
Sh. Brij Bhushan	2230573	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sh. Brij Bhushan	1005230	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sh. Brij Bhushan	10665	Nil	Creation	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 07/07/2014

Neeraj Singal
(Neeraj Singal)