

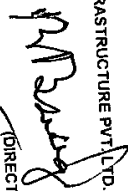
Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited												
Names of the stock exchanges where the shares of the target company are listed	BSE, NSE												
Date of reporting	07.07.2014												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Bhushan Infrastructure Pvt. Ltd.												
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with him ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /	No. of shares	% of total share capital					
No. of shares	% of total share capital	% w.r.t. diluted share capital ^(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Bhushan Infrastructure Pvt. Ltd.	32431540	14.32	14.32	4959932	2.19	Creation	02.07.2014	Pledge	21795	0.01	SICOM Ltd.	4981727	2.20
Bhushan Infrastructure Pvt. Ltd.	32431540	14.32	14.32	4981727	2.20	Creation	02.07.2014	Pledge	6410	0.00	FIN Securities Finance Ltd.	4988137	2.20
Bhushan Infrastructure Pvt. Ltd.	45628672	20.14	20.14	43549414	19.23	Nil	Nil	Nil	0	0.00	Nil	43549414	19.23
Sh. Neeraj Singal	73165313	32.30	32.27	65761335	29.03	Nil	Nil	Nil	0	0.00	Nil	65761335	29.03
Ritu Singal	7020309	3.10	3.10	5830311	2.57	Nil	Nil	Nil	0	0.00	Nil	5830311	2.57
Ashwarya Singal	2230575	0.98	0.98	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Garg	1006200	0.44	0.44	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bril Bhushan Singal (HUF)	10666	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

for BHUSHAN INFRASTRUCTURE PVT. LTD.


(DIRECTOR)

Place : New Delhi
Date : 07.07.2014