

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Bhushan Steel Limited								
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.								
Date of reporting		02.04.2015								
Name of the Promoter or PAC or whose shares encumbrance has been created / released /				Brij Bhushan Singal / Neeraj Singal						
Details of the creation / Invocation / release of encumbrance:										
Name of the Promoter(s) or PACs with whom	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation (2)+(3) / release ((2)-(3)) /	% of total share capital			
	No. of shares	% of total share capital	Type of event (creation / release / Invocation)	Date of creation / Invocation / release of encumbrance	Type of encumbrance (pledge/ disposal / others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Sh. Brij Bhushan Singal	43693734	19.29	Invocation	26.03.2015	Pledge	-1587843	-0.69	L & T Fin. Corp. Ltd.	39450938	17.42
Sh. Brij Bhushan Singal	42125891	18.60	Invocation	26.03.2015	Pledge	-1022500	-0.45	Family Credit Ltd.	39429439	16.97
Sh. Neeraj Singal	57053065	25.19	Invocation	26.03.2015	Pledge	-1975000	-0.87	L & T Finance Ltd.	46938144	20.72
Sh. Neeraj Singal	55078065	24.32	Invocation	26.03.2015	Pledge	-1122138	-0.50	L & T Fin. Corp. Ltd.	45816006	20.23
Sh. Neeraj Singal	53955927	23.82	Invocation	26.03.2015	Pledge	-2475000	-1.09	Family Credit Ltd.	43341008	19.13
Bhushan Infrastructure Pvt. Ltd.	32010905	14.13				0.00	0.00		4356419	1.92
Ritu Singal	6020309	2.66					0.00		4830311	2.13
Ashwarya Singal	2230575	0.98								
Purnima Ganguli	1006150	0.44								
Brij Bhushan Singal (HUF)	10666	0.00								

This information is being submitted by Brij Bhushan Singal being one of the Promoter of Bhushan Steel Limited on my own behalf and on behalf of Mr. Neeraj Singal.

Place : New Delhi
Date : 02.04.2015


(BRIJ BHUSHAN SINGAL)