Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEB((Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	arget compa	ny (TC)					Bhushan Steel Limited	el Limited					
Names of the	stock exchan	ges where	the share	Names of the stock exchanges where the shares of the target company are listed	ompany are	listed	B.S.E., N.S.E.	in					
Date of reporting	ng P						26.08.2014						
Name of the Prom released / invoked	romoter or P, ked	AC on who	se shares	Name of the Promoter or PAC on whose shares encumbarance has been created / released / invoked	has been cr	eated /	Sh. Brij Bhushan Singal	shan Singal					
Details of the creation / invocation / release of encumbrance	reation / invo	cation / re	lease of e	ncumbrance:									
Name of the Promoter(s) or PACs with him(**)	Promote target	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	ng already)		Details	of events pert	Details of events pertaining to encumbrance (3)	brance (3)		Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /	olding of ! shares ! +(3)] /
	No. of shares	% of total	% w.r.t.	No. of shares	% of total	Type of event (creation /	Date of Creation/	Type of encumbranc	No. of shares	% of total shares	Name of the entity in whose favor	No. of shares % of total	% of total share
		share capital	share capital (*)		capital	release / invocation)	invocation release of encumbran ce	e (pledge/ lien non disposal undertaking/		capital	shares encumbered		capital
Sh. Brij Bhushan Singal	45114872	19.917	20.144	42703868	18.853	18.853 Invocation	21.08.2014	Pledge	-41159	-0.018	JM Financial Products Ltd.	42662709	18.834
Sh. Brij Bhushan Singal	45073713	19.899	20.144	42662709	18.834	18.834 Invocation	21.08.2014	Pledge	-5263	-0.002	STCI Finance Ltd.	42657446	18.832
Sh. Brij Bhushan Singal	45068450	19.896	20.144	42657446	18.832	18.832 Invocation	22.08.2014	Pledge	-10990	-0.005	JM Financial Products Ltd.	42646456	18.827
Sh. Brij Bhushan Singal	45057460	19.892	20.144	42646456	18.827	18.827 Invocation	25.08.2014	Pledge	-10658	-0,005	JM Financial Products Ltd.	42635798	18.823
Sh. Brij Bhushan Singal	45046802	19.887	20.144	42635798	18.823	18.823 Invocation	26.08.2014	Pledge	-7299	-0.003	STCI Finance Ltd.	42628499	18.819
Sh. Brij Bhushan Singal	45039503	19.884	20.144	42628499	18.819	18.819 Invocation	26.08.2014	Pledge	-24930	-0.011	JM Financial Products Ltd.	42603569	18.808
Sh. Neeraj Singal	61732292	27.253	32.14	57648446	25.450	<u>Z</u>	N.	<u>Z</u>	0	0.000	N.	57648446	25.450
Bhushan Infrastructure Pvt. Ltd.	32581520	14.384	14.318	4927134	2.175	Z	<u>Z</u>	<u>Z</u>	0	0.000	Z	4927134	2.175
Ritu Singal	6020309	2.658	3.099	4830311	2.132	N.	Z	Z.	0	0.000	N.	4830311	2.132
Aishwarya Singal	2230575	0.985	0.985	2	Z	₹		Z.	2	Z	<u>Z</u>	Z.	<u>Z</u>
Pushpa Garg	1006150	0.444	0.444	Z	<u> </u>	<u>Z</u>	2	2	Z	<u>N</u>	Z	Z.	₹
Singal (HUF)	99901	0.005	0.005	2	2	2	3	<u> </u>	<u> </u>	₹	<u>s</u>	Z	

(**) The name of all the promoters, their shaeholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi Date : 26.08.2014

(Brij Bhushan Singal)