

**Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Bhushan Steel Limited											
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.											
Date of reporting		26.08.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Sh. Neeraj Singal											
Details of the creation / invocation / release of encumbrance:													
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [2]+[3] / release [2]-[3]) / invocation [2] - [3])	No. of shares	% of total share capital				
			Type of event (creation / release / invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien non disposal / undertaking/ others)	No. of shares				% of total shares capital	Name of the entity in whose favor shares encumbered		
Sh. Neeraj Singal	61733031	27.253	32.241	57,84,568	25.537	Release	21.08.2014	Pledge	-196383	-0.087	Anand Property Finance Ltd.	57,84,9185	25.451
Sh. Neeraj Singal	61733031	27.253	32.241	57,84,9185	25.451	Invocation	26.08.2014	Pledge	-739	0.000	STCI Finance Ltd.	57,84,8446	25.450
Sh. Brij Bhushan Singal	45014573	19.873	20.144	42603569	18.808	Nil	Nil	Nil	0	0.000	Nil	42603569	18.808
Bhushan Infrastructure Pvt. Ltd.	32581520	14.384	14.318	4927134	2.175	Nil	Nil	Nil	0	0.000	Nil	4927134	2.175
Ritu Singal	6020309	2.658	3.099	4830311	2.132	Nil	Nil	Nil	0	0.000	Nil	4830311	2.132
Ashwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Ganguli	1006150	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi  
Date : 26.08.2014

**POA OF NEERAJ SINGAL**

